



LXVI  
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## Estadísticas Económicas

# Series Históricas de Indicadores Macroeconómicos de México, 1980 - 2023

CEFP / 035 / 2024

Palacio Legislativo de San Lázaro, Ciudad de México.

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## Presentación

El Centro de Estudios de las Finanzas Públicas de la H. Cámara de Diputados, como órgano de apoyo técnico, de carácter institucional y en observancia de su función de aportar elementos de análisis para el desarrollo de las tareas legislativas de las Comisiones, Grupos Parlamentario y Legisladores, presenta el documento “Series Históricas de Indicadores Macroeconómicos de México, 1980 - 2023”, el cual ofrece series estadísticas de las principales variables económicas que resumen la evolución de la economía mexicana a lo largo de más de cuatro décadas.

El objetivo de esta recopilación es presentar una serie de datos históricos que faciliten el análisis estructural y de largo plazo de la economía mexicana y que, al proporcionar un panorama amplio de los indicadores más relevantes, apoye la toma de decisiones informadas basadas en evidencia sólida.

El documento está estructurado en torno a las principales variables macroeconómicas que reflejan el desempeño de la economía mexicana entre 1980 y 2023, clasificados en tres apartados: el primero refiere la cuestión demográfica, esencial para entender la evolución y composición de la población mexicana, factor fundamental en la dinámica económica del país. La segunda versa sobre la actividad económica de México, que incluye variables como el Producto Interno Bruto (PIB), la oferta y demanda global por componentes, indicadores de producción sectorial y del mercado laboral; así como de la evolución de los precios al consumidor; continuando con indicadores del mercado financiero, y, adicionalmente, indicadores del sector energético.

El último apartado aborda el sector externo, donde se presenta la balanza de pagos y la balanza comercial, que permite observar las tendencias en el comercio internacional del país y sus cuentas con el exterior.

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# I. Población

**Cuadro I.1**  
**Población Total, por Sexo, Ámbito de Residencia y Grupos de Edad, 1980 - 2020**  
**Censo Poblacional**  
**(miles de personas)**

Año	Total	Por Sexo		Por tamaño de localidad		Por Grupos de Edad (años)		
		Hombres	Mujeres	2,500 y más habitantes	Menos de 2,500 habitantes	0-14	15-64	65 y más
<b>1980</b>	66,846.8	33,039.3	33,807.5	44,299.7	22,547.1	28,726.2	35,366.3	2,754.4
<b>1990</b>	81,249.6	39,894.0	41,355.7	57,959.7	23,289.9	31,146.5	46,234.0	3,869.1
<b>1995</b>	91,158.3	44,900.5	46,257.8	67,003.5	24,154.8	32,261.7	54,654.0	4,242.5
<b>2000</b>	97,483.4	47,592.3	49,891.2	72,759.8	24,723.6	32,587.0	58,092.3	6,804.1
<b>2005</b>	103,263.4	50,250.0	53,013.4	78,986.9	24,276.5	31,650.1	63,086.2	8,527.1
<b>2010</b>	112,336.5	54,855.2	57,481.3	86,287.4	26,049.1	32,515.8	71,484.4	8,336.3
<b>2015</b>	119,530.8	58,056.1	61,474.6	92,044.5	27,486.2	32,751.6	78,145.9	8,633.3
<b>2020</b>	126,014.0	61,473.4	64,540.6	99,030.5	26,983.5	31,755.3	83,663.4	10,321.9

Fuente: Elaborado por el CEFP con datos de INEGI, Censos de población y vivienda.

**Cuadro I.2**  
**Población Total, por Sexo, Ámbito de Residencia y Grupos de Edad, 1980 - 2023**  
**Proyecciones<sup>1</sup>**  
**(miles de personas)**

Parte I

Año	Total	Por Sexo		Por ámbito de residencia <sup>2</sup>		Por Grupos de Edad (años)		
		Hombres	Mujeres	Urbana	Rural	0-14	15-64	65 y más
<b>1980</b>	67,384.2	33,758.2	33,626.0	n.d.	n.d.	30,077.5	34,433.4	2,873.3
<b>1985</b>	75,820.1	37,880.8	37,939.3	n.d.	n.d.	31,824.2	40,891.8	3,104.1
<b>1990</b>	87,064.8	43,493.5	43,571.3	n.d.	n.d.	32,960.8	50,363.8	3,740.2
<b>1991</b>	88,630.9	44,213.8	44,417.1	n.d.	n.d.	33,087.1	51,674.5	3,869.3
<b>1992</b>	90,132.6	44,907.3	45,225.3	n.d.	n.d.	33,211.4	52,911.3	4,009.9
<b>1993</b>	91,600.7	45,585.7	46,015.0	n.d.	n.d.	33,329.8	54,127.5	4,143.4
<b>1994</b>	93,055.3	46,255.8	46,799.5	n.d.	n.d.	33,451.7	55,320.4	4,283.2
<b>1995</b>	94,490.3	46,907.3	47,583.0	n.d.	n.d.	33,578.1	56,480.6	4,431.6
<b>1996</b>	95,876.7	47,522.2	48,354.5	n.d.	n.d.	33,695.7	57,595.3	4,585.7
<b>1997</b>	97,204.6	48,097.7	49,106.9	n.d.	n.d.	33,799.0	58,663.0	4,742.6
<b>1998</b>	98,485.4	48,636.4	49,849.0	n.d.	n.d.	33,886.8	59,696.7	4,901.9
<b>1999</b>	99,706.1	49,141.8	50,564.3	n.d.	n.d.	33,945.4	60,697.2	5,063.5
<b>2000</b>	98,785.3	48,540.4	50,244.9	61,903.0	36,882.3	33,829.6	60,034.9	4,920.8
<b>2001</b>	100,105.3	49,147.8	50,957.5	62,730.1	37,375.2	33,807.9	61,194.1	5,103.3
<b>2002</b>	101,494.0	49,794.7	51,699.3	63,600.4	37,893.6	33,783.9	62,420.8	5,289.3
<b>2003</b>	102,890.5	50,441.9	52,448.5	64,475.5	38,415.0	33,755.2	63,658.1	5,477.2
<b>2004</b>	104,272.4	51,082.7	53,189.8	65,341.4	38,931.0	33,721.1	64,879.1	5,672.2
<b>2005</b>	105,669.4	51,729.0	53,940.4	66,216.8	39,452.6	33,689.2	66,106.1	5,874.1

Continúa...

Año	Total	Por Sexo		Por ámbito de residencia <sup>2</sup>		Por Grupos de Edad (años)		
		Hombres	Mujeres	Urbana	Rural	0-14	15-64	65 y más
<b>2006</b>	107,155.4	52,428.6	54,726.8	67,148.0	40,007.4	33,666.2	67,406.6	6,082.6
<b>2007</b>	108,744.8	53,197.4	55,547.5	68,144.0	40,600.8	33,653.7	68,793.9	6,297.3
<b>2008</b>	110,405.5	54,012.1	56,393.3	69,184.7	41,220.8	33,647.8	70,243.2	6,514.5
<b>2009</b>	112,095.4	54,851.4	57,244.0	70,243.6	41,851.8	33,643.2	71,717.2	6,735.0
<b>2010</b>	113,748.7	55,671.6	58,077.1	71,279.7	42,469.0	33,633.4	73,157.3	6,958.0
<b>2011</b>	115,367.5	56,472.9	58,894.6	72,353.0	43,014.5	33,617.3	74,560.9	7,189.3
<b>2012</b>	116,935.7	57,246.9	59,688.7	73,335.4	43,600.3	33,593.3	75,910.8	7,431.6
<b>2013</b>	118,453.9	57,992.8	60,461.1	74,336.6	44,117.3	33,561.4	77,208.2	7,684.3
<b>2014</b>	119,936.4	58,721.5	61,214.9	75,301.8	44,634.6	33,523.8	78,467.2	7,945.5
<b>2015</b>	121,347.8	59,416.3	61,931.5	76,191.0	45,156.8	33,471.9	79,668.1	8,207.8
<b>2016</b>	122,715.2	60,090.2	62,624.9	77,126.6	45,588.6	33,406.0	80,829.7	8,479.4
<b>2017</b>	124,041.7	60,740.7	63,301.0	78,063.4	45,978.3	33,323.1	81,947.6	8,771.0
<b>2018</b>	125,327.8	60,802.4	63,935.4	95,478.8	29,259.0	33,234.2	82,357.6	9,146.0
<b>2019</b>	126,577.7	61,977.6	64,600.1	79,703.3	46,874.4	33,098.8	84,066.4	9,412.5
<b>2020</b>	127,792.3	62,567.6	65,224.7	80,492.2	47,300.1	32,962.2	85,066.6	9,763.6
<b>2021</b>	128,972.4	63,139.3	65,833.2	81,269.4	47,703.0	32,816.3	86,021.0	10,135.1
<b>2022</b>	130,118.4	63,692.8	66,425.6	81,871.0	48,247.4	32,661.5	86,929.5	10,527.3
<b>2023</b>	131,230.3	64,228.3	67,002.0	82,596.4	48,633.9	32,496.2	87,794.5	10,939.6

1/ Las cifras de 1980 y 1985 corresponden a una estimación del Consejo Nacional de Población. Las cifras del periodo de 1994 a 1999 corresponden a estimaciones llevadas a cabo por el método de interpolación. De 2000 a la fecha corresponden al Quinto Informe de Gobierno 2023, Poder Ejecutivo, Presidencia de la República.

2/ Urbana es la población que reside en zonas metropolitanas, conurbaciones y localidades con 15 mil o más habitantes; rural (no urbana) la que reside en localidades con menos de 15 mil habitantes. La estimación de la población por ámbito de residencia es con base a las proyecciones de población por tamaño de localidad 2010-2030. Para años anteriores a 2010 no se dispone de la información.  
n.d.: No disponible.

Fuente: Elaborado por el CEFP con datos del Quinto Informe de Gobierno 2023, Poder Ejecutivo, Presidencia de la República e INEGI.



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## **II. Actividad Económica de México**

### **Producto Interno Bruto**

**Cuadro II.1.1**  
**Producto Interno Bruto, por Actividad Económica, 1993-2023<sup>1</sup>**  
(millones de pesos a precios corrientes)

Año	Total	Impuestos a los Productos, Netos de Subsidios	Valor Agregado Bruto a Precios Básicos												
			Total	Actividades Primarias	Actividades Secundarias					Actividades Terciarias					
					Total	Minería	Energía Eléctrica, Agua y Gas	Construcción	Industrias manufactureras	Total	Comercio, Restaurantes, Hoteles y Recreación	Transporte, Correos, Almacenamiento y Comunicaciones	Servicios Financieros, Seguros, Actividades Inmobiliarias y de Alquiler	Servicios Comunes, Sociales y Personales	Otros Servicios
1993	1,651,777.9	65,929.7	1,585,848.1	79,188.7	544,894.4	95,249.8	20,450.4	89,880.6	339,313.7	961,765.0	338,820.5	113,641.0	251,705.5	161,068.3	96,529.7
1994	1,868,526.4	82,378.0	1,786,148.4	81,539.7	608,578.7	98,543.0	23,762.5	118,034.0	368,239.2	1,096,030.0	375,743.6	129,699.7	284,672.9	194,269.6	111,644.2
1995	2,440,392.4	93,053.0	2,347,339.4	100,802.2	812,460.9	145,586.7	33,724.2	116,554.4	516,595.6	1,434,076.3	512,986.1	171,362.3	374,696.8	244,054.3	130,976.7
1996	3,284,161.8	122,012.3	3,162,149.6	150,412.8	1,127,842.5	186,203.3	47,497.6	164,629.7	729,511.9	1,883,894.3	711,860.4	238,588.7	446,221.8	320,977.4	166,246.1
1997	4,144,914.2	175,649.4	3,969,264.8	174,869.4	1,441,355.9	243,777.3	59,150.5	211,515.0	926,913.1	2,353,039.5	890,136.6	308,929.7	528,762.5	411,281.9	213,928.9
1998	5,092,988.0	238,230.5	4,854,757.6	199,016.0	1,739,653.7	261,967.2	70,075.7	275,708.2	1,131,902.5	2,916,087.9	1,099,770.2	390,883.5	651,757.0	516,595.1	257,082.1
1999	6,034,995.1	295,975.9	5,739,019.3	210,632.0	2,066,746.8	354,054.0	94,046.4	335,676.1	1,282,970.3	3,461,640.5	1,273,625.3	477,598.4	755,153.0	641,437.2	313,826.5
2000	7,016,603.9	310,944.2	6,705,659.8	221,673.1	2,412,785.6	425,645.7	103,213.7	407,311.6	1,476,614.6	4,071,201.1	1,502,735.0	570,946.7	848,150.2	766,381.9	382,987.3
2001	7,437,107.7	351,251.1	7,085,856.5	239,883.2	2,477,181.8	452,697.9	113,937.3	421,187.1	1,489,359.5	4,368,791.5	1,534,272.5	613,282.8	947,462.0	857,258.7	416,515.5
2002	7,827,758.0	383,657.9	7,444,100.1	243,471.6	2,572,553.6	490,116.7	130,230.6	446,832.4	1,505,373.9	4,628,075.0	1,588,461.0	634,110.4	1,008,192.8	933,371.2	463,939.6
2003	8,259,533.1	393,218.2	7,866,315.0	264,912.6	2,601,807.6	406,555.2	148,285.7	491,856.4	1,555,110.3	4,999,594.8	1,684,494.7	663,965.7	1,114,612.1	1,038,178.2	498,344.0
2004	9,248,389.8	390,359.3	8,858,030.5	294,648.8	3,052,550.1	568,954.9	162,943.2	577,731.2	1,742,920.8	5,510,831.6	1,886,230.2	748,828.1	1,222,646.0	1,122,206.3	530,921.0
2005	9,999,599.0	395,704.4	9,603,894.6	294,555.4	3,305,181.2	701,964.4	174,684.8	620,896.6	1,807,635.5	6,004,158.0	2,028,116.6	834,416.2	1,352,928.1	1,218,361.1	570,335.9
2006	11,120,115.8	400,790.9	10,719,324.9	327,260.0	3,823,725.9	803,347.0	188,981.7	718,683.1	2,112,714.1	6,568,338.9	2,204,415.2	940,332.2	1,477,307.7	1,322,959.9	623,323.9
2007	12,046,753.2	437,329.7	11,609,423.5	366,446.0	4,098,847.8	911,657.1	205,691.7	781,475.6	2,200,023.3	7,144,129.6	2,388,616.9	1,035,625.6	1,617,000.6	1,424,230.8	678,655.6
2008	12,927,761.3	315,665.5	12,612,095.8	391,550.7	4,505,074.3	1,052,693.2	229,791.5	872,980.2	2,349,609.5	7,715,470.8	2,578,880.5	1,091,600.8	1,757,105.1	1,554,935.2	732,949.3
2009	12,749,117.9	504,085.4	12,245,032.6	395,298.9	4,079,630.3	782,592.3	240,784.8	833,674.1	2,222,579.1	7,770,103.4	2,467,007.4	1,094,956.0	1,821,220.3	1,590,483.0	796,436.6
2010	13,968,149.5	543,382.7	13,424,766.8	431,896.4	4,545,164.2	956,298.4	233,257.3	863,940.1	2,491,668.4	8,447,706.2	2,758,292.6	1,232,374.7	1,933,472.6	1,665,002.2	858,564.1
2011	15,268,436.7	506,080.6	14,762,356.1	454,342.1	5,164,258.9	1,276,204.0	224,699.8	957,729.3	2,705,625.9	9,143,755.0	3,079,308.9	1,302,256.0	2,040,789.7	1,804,980.8	916,419.8
2012	16,529,124.0	482,273.7	16,046,850.3	503,928.3	5,635,826.7	1,288,603.3	215,170.6	1,024,571.7	3,107,481.2	9,907,095.3	3,400,616.8	1,404,271.6	2,143,121.0	1,966,284.3	992,801.7
2013	16,954,005.7	634,182.3	16,319,823.4	512,781.2	5,453,811.2	1,150,324.9	235,161.0	999,173.9	3,069,151.4	10,353,231.1	3,482,677.6	1,476,739.3	2,296,193.7	2,072,976.4	1,024,644.1
2014	18,137,650.6	902,717.9	17,234,932.7	549,051.4	5,789,094.4	1,144,157.6	282,425.7	1,056,213.1	3,306,298.1	10,896,786.8	3,656,450.0	1,561,743.2	2,415,647.6	2,182,319.0	1,080,627.1
2015	19,228,614.7	1,070,730.8	18,157,883.9	593,238.6	5,930,153.5	716,107.2	276,551.6	1,125,725.5	3,811,769.3	11,634,491.7	4,010,786.2	1,642,474.3	2,516,934.9	2,325,291.6	1,139,004.8
2016	20,758,790.5	1,258,367.0	19,500,423.5	673,890.3	6,355,675.6	719,496.9	287,138.2	1,224,522.9	4,124,517.5	12,470,857.6	4,429,756.7	1,708,258.4	2,701,848.4	2,445,911.9	1,185,082.3
2017	22,536,210.3	1,212,103.9	21,324,106.4	743,134.2	7,202,276.4	887,503.0	422,566.3	1,348,496.4	4,543,710.7	13,378,695.8	4,820,517.9	1,857,016.2	2,860,072.3	2,607,047.5	1,234,042.0
2018	24,176,670.4	1,303,024.8	22,873,645.5	797,095.0	7,747,139.7	948,326.6	456,907.2	1,460,789.5	4,881,116.4	14,329,410.8	5,209,205.2	2,024,970.6	3,007,320.1	2,781,686.5	1,306,228.4
2019	25,143,108.3	1,429,702.2	23,713,406.1	832,794.6	7,989,600.0	1,040,186.9	515,929.6	1,444,471.2	4,989,012.3	14,891,011.6	5,332,696.1	2,109,274.8	3,161,690.7	2,936,544.8	1,350,805.1
2020	24,081,765.8	1,469,104.6	22,612,661.3	893,895.5	7,453,787.0	923,426.8	468,536.7	1,242,090.3	4,819,733.3	14,264,978.8	4,859,551.3	1,822,190.0	3,212,847.1	3,015,424.2	1,354,966.3
2021	26,619,086.0	1,580,612.1	25,038,473.9	1,009,376.1	8,537,395.8	1,021,544.1	423,585.9	1,542,192.4	5,550,073.4	15,491,701.9	5,634,741.7	2,130,330.9	3,324,894.6	2,959,412.7	1,442,322.0
2022	29,452,832.1	1,418,048.6	28,034,783.4	1,150,179.9	9,799,057.3	1,064,020.7	602,589.0	1,804,381.6	6,328,065.9	17,085,546.2	6,582,283.7	2,543,249.6	3,666,334.1	2,742,856.0	1,550,822.8
2023	31,768,334.8	1,895,604.2	29,872,730.7	1,258,869.9	10,086,924.6	877,613.2	654,208.0	2,149,033.5	6,406,069.8	18,526,936.2	7,220,488.0	2,763,253.8	3,927,739.7	2,944,335.1	1,671,119.6

1/ Cifras originales, revisadas a partir del primer trimestre de 2022 y preliminares a partir del cuarto trimestre de 2023. Año base 2018 = 100.

Fuente: Elaborado por el CEFP con datos de INEGI.

**Cuadro II.1.2**  
**Producto Interno Bruto, por Actividad Económica, 1993-2023<sup>1</sup>**  
**(millones de pesos a precios constantes de 2018)**

Valor Agregado Bruto a Precios Básicos															
Total	Impuestos a los Productos, Netos de Subsidios	Actividades Secundarias							Actividades Terciarias						
		Total	Actividades Primarias	Total	Minería	Energía Eléctrica, Agua y Gas	Construcción	Industrias manufactureras	Total	Comercio, Restaurantes, Hoteles y Recreación	Transporte, Correos, Almacenamiento y Comunicaciones	Servicios Financieros, Seguros, Actividades Inmobiliarias y de Alquiler	Servicios Comunes, Sociales y Personales	Otros Servicios	
1993	13,897,107.7	781,004.9	13,116,102.8	495,846.4	5,074,379.3	1,012,617.2	142,605.8	1,029,326.1	2,889,830.1	7,545,877.1	2,734,072.3	857,755.9	1,227,210.4	1,746,447.7	980,390.8
1994	14,507,764.3	836,115.3	13,671,649.1	494,983.1	5,305,872.4	1,011,289.4	130,816.5	1,178,506.4	2,985,260.1	7,870,793.5	2,906,962.5	907,471.2	1,273,536.5	1,782,780.9	1,000,042.3
1995	13,650,312.0	772,177.5	12,878,134.5	501,022.9	4,787,695.7	995,017.9	160,830.6	830,043.2	2,801,804.0	7,589,416.0	2,697,465.7	838,622.9	1,317,317.9	1,754,589.9	981,419.5
1996	14,499,129.0	807,348.9	13,691,780.1	520,083.2	5,296,182.9	1,104,458.4	170,190.4	978,078.6	3,043,455.6	7,875,514.0	2,848,390.0	887,818.1	1,341,697.8	1,825,086.7	972,521.3
1997	15,542,903.3	872,198.2	14,670,705.1	519,815.8	5,754,170.7	1,172,182.1	169,409.1	1,045,038.6	3,367,540.8	8,396,718.6	3,097,943.3	981,552.4	1,375,061.3	1,943,929.5	998,232.1
1998	16,504,244.1	933,909.1	15,570,335.0	536,483.6	6,158,219.6	1,195,282.7	159,012.5	1,113,598.0	3,690,326.4	8,875,631.8	3,390,927.7	1,049,671.7	1,419,449.8	2,017,640.7	997,942.0
1999	16,958,941.1	967,052.9	15,991,888.2	543,093.0	6,269,817.8	1,175,928.0	176,843.1	1,151,264.8	3,765,781.9	9,178,977.4	3,510,320.6	1,102,169.7	1,471,366.1	2,067,187.6	1,027,933.4
2000	17,811,854.4	999,485.1	16,812,369.3	549,235.0	6,586,600.7	1,213,018.6	176,555.1	1,152,635.3	4,044,391.8	9,676,533.6	3,755,597.2	1,184,321.7	1,531,627.1	2,139,217.7	1,065,769.8
2001	17,731,550.5	1,053,301.9	16,678,248.6	577,825.3	6,432,885.6	1,240,120.7	167,313.3	1,064,940.2	3,960,511.4	9,667,537.6	3,707,107.5	1,190,736.7	1,592,657.1	2,150,450.9	1,026,585.4
2002	17,689,599.8	1,067,331.7	16,622,268.0	571,293.4	6,325,309.9	1,224,358.4	210,994.6	1,048,549.7	3,841,407.3	9,725,664.7	3,706,432.2	1,188,183.8	1,634,029.6	2,158,546.6	1,038,472.5
2003	17,899,317.9	1,094,725.8	16,804,592.1	592,478.5	6,394,551.3	1,269,484.3	216,956.8	1,075,069.3	3,833,040.9	9,817,562.4	3,702,345.5	1,192,133.9	1,718,859.2	2,166,478.1	1,037,745.5
2004	18,537,507.5	1,128,154.0	17,409,353.6	607,316.6	6,638,785.3	1,291,603.7	266,460.9	1,151,415.3	3,929,305.5	10,163,251.7	3,829,497.5	1,250,181.5	1,823,724.7	2,215,844.9	1,044,003.1
2005	18,929,250.9	1,167,183.8	17,762,067.1	588,558.5	6,789,769.0	1,298,595.4	284,907.4	1,190,174.8	4,016,091.5	10,383,739.6	3,940,216.2	1,290,643.4	1,820,490.8	2,270,882.2	1,061,507.0
2006	19,838,803.9	1,231,318.1	18,607,485.8	623,901.4	7,132,703.2	1,288,184.5	327,420.3	1,296,150.2	4,220,948.2	10,850,881.2	4,143,486.1	1,351,403.2	1,921,781.1	2,345,985.6	1,088,225.3
2007	20,251,027.3	1,226,031.2	19,024,996.0	651,139.0	7,214,335.8	1,273,162.1	350,086.3	1,356,302.0	4,234,785.4	11,159,521.2	4,228,235.8	1,418,311.2	2,003,998.2	2,400,919.0	1,108,056.9
2008	20,442,061.7	1,278,244.6	19,163,817.1	656,325.5	7,153,745.8	1,214,802.5	360,350.8	1,410,707.0	4,167,885.5	11,353,745.8	4,231,830.4	1,427,058.2	2,117,409.8	2,448,054.7	1,129,392.6
2009	19,155,182.7	1,123,812.2	18,031,370.4	638,074.6	6,574,555.7	1,169,413.1	358,038.0	1,312,387.2	3,734,717.4	10,818,740.1	3,785,909.9	1,331,862.3	2,156,080.7	2,393,720.4	1,151,166.9
2010	20,107,450.9	1,117,820.3	18,989,630.6	653,518.5	6,883,599.4	1,191,734.4	367,932.2	1,310,249.3	4,013,683.5	11,452,512.7	4,137,058.3	1,436,898.9	2,297,346.9	2,403,638.3	1,177,570.3
2011	20,799,960.6	1,125,335.6	19,674,625.0	637,703.5	7,100,147.5	1,198,964.9	390,907.9	1,363,010.0	4,147,264.8	11,936,774.0	4,394,789.6	1,496,905.7	2,369,139.6	2,481,448.8	1,194,490.2
2012	21,539,027.0	1,140,752.8	20,398,274.2	676,312.7	7,353,430.3	1,220,716.1	396,321.8	1,389,656.8	4,346,735.6	12,368,531.2	4,566,432.6	1,568,803.1	2,446,405.9	2,548,604.6	1,238,284.9
2013	21,722,561.4	1,130,864.7	20,591,696.7	696,704.6	7,314,690.2	1,220,760.5	402,739.2	1,364,618.7	4,326,571.8	12,580,302.0	4,593,448.1	1,607,954.3	2,556,412.1	2,587,682.3	1,234,805.0
2014	22,266,443.0	1,158,660.8	21,107,782.1	718,687.4	7,527,294.3	1,200,782.4	427,126.0	1,400,993.5	4,498,392.4	12,861,800.5	4,718,921.9	1,673,013.2	2,615,047.1	2,601,440.2	1,253,378.1
2015	22,868,154.3	1,220,760.5	21,647,393.8	732,003.8	7,664,315.2	1,144,886.1	431,924.7	1,434,503.9	4,653,000.4	13,251,074.8	4,850,893.7	1,782,065.7	2,717,662.9	2,618,287.4	1,282,165.0
2016	23,273,490.7	1,248,193.4	22,025,297.3	753,344.6	7,686,208.1	1,102,587.2	428,609.7	1,459,717.7	4,695,293.6	13,585,744.5	4,921,009.1	1,869,698.1	2,844,969.8	2,657,026.3	1,293,041.2
2017	23,709,107.3	1,272,504.4	22,436,602.9	777,962.4	7,734,333.2	1,013,837.4	448,388.4	1,456,289.3	4,815,818.1	13,924,307.3	5,024,545.2	1,958,309.1	2,941,422.8	2,718,883.6	1,281,146.7
2018	24,176,670.4	1,303,024.8	22,873,645.5	797,095.0	7,747,139.7	948,326.6	456,907.2	1,460,789.5	4,881,116.4	14,329,410.8	5,209,205.2	2,024,970.6	3,007,320.1	2,781,686.5	1,306,228.4
2019	24,115,905.8	1,310,570.2	22,805,335.6	799,476.9	7,623,057.6	896,227.5	432,839.9	1,403,103.0	4,890,887.2	14,382,801.0	5,165,619.1	2,040,724.8	3,056,277.0	2,828,619.1	1,291,561.0
2020	22,036,016.0	1,125,839.9	20,910,176.1	808,429.9	6,927,036.6	906,596.1	413,494.3	1,154,295.5	4,452,650.6	13,174,709.7	4,457,007.4	1,712,964.7	2,991,600.6	2,785,344.3	1,227,792.6
2021	23,300,708.9	1,248,168.3	22,052,540.6	827,151.3	7,389,232.1	927,039.9	321,356.7	1,273,794.8	4,867,040.7	13,836,157.2	4,921,518.5	1,952,007.5	3,078,683.1	2,651,519.7	1,232,428.3
2022	24,220,853.9	1,332,242.6	22,888,611.2	840,339.0	7,778,320.7	970,551.5	322,401.9	1,309,961.4	5,175,405.9	14,269,951.5	5,311,881.0	2,209,842.7	3,176,274.8	2,324,637.6	1,247,315.5
2023	25,002,881.5	1,387,365.8	23,615,515.7	856,495.0	8,052,085.7	984,470.4	334,277.5	1,513,799.2	5,219,538.7	14,706,935.0	5,516,136.9	2,302,935.3	3,249,424.7	2,369,110.2	1,269,327.9

1/ Cifras originales, revisadas a partir del primer trimestre de 2022 y preliminares a partir del cuarto trimestre de 2023. Año base 2018 = 100.

Fuente: Elaborado por el CEFF con datos de INEGI.

**Cuadro II.1.3**  
**Producto Interno Bruto, por Actividad Económica, 1994-2023<sup>1</sup>**  
**(variación porcentual real anual)**

	Valor Agregado Bruto a Precios Básicos														
	Total	Impuestos a los Productos, Netos de Subsidios	Actividades Secundarias							Actividades Terciarias					
			Total	Actividades Primarias	Total	Minería	Energía Eléctrica, Agua y Gas	Construcción	Industrias manufactureras	Total	Comercio, Restaurantes, Hoteles y Recreación	Transporte, Correos, Almacenamiento y Comunicaciones	Servicios Financieros, Seguros, Actividades Inmobiliarias y de Alquiler	Servicios Comunales, Sociales y Personales	Otros Servicios
1994	4.4	7.1	4.2	-0.2	4.6	-0.1	-8.3	14.5	3.3	4.3	6.3	5.8	3.8	2.1	2.0
1995	-5.9	-7.6	-5.8	1.2	-9.8	-1.6	22.9	-29.6	-6.1	-3.6	-7.2	-7.6	3.4	-1.6	-1.9
1996	6.2	4.6	6.3	3.8	10.6	11.0	5.8	17.8	8.6	3.8	5.6	5.9	1.9	4.0	-0.9
1997	7.2	8.0	7.1	-0.1	8.6	6.1	-0.5	6.8	10.6	6.6	8.8	10.6	2.5	6.5	2.6
1998	6.2	7.1	6.1	3.2	7.0	2.0	-6.1	6.6	9.6	5.7	9.5	6.9	3.2	3.8	0.0
1999	2.8	3.5	2.7	1.2	1.8	-1.6	11.2	3.4	2.0	3.4	3.5	5.0	3.7	2.5	3.0
2000	5.0	3.4	5.1	1.1	5.1	3.2	-0.2	0.1	7.4	5.4	7.0	7.5	4.1	3.5	3.7
2001	-0.5	5.4	-0.8	5.2	-2.3	2.2	-5.2	-7.6	-2.1	-0.1	-1.3	0.5	4.0	0.5	-3.7
2002	-0.2	1.3	-0.3	-1.1	-1.7	-1.3	26.1	-1.5	-3.0	0.6	0.0	-0.2	2.6	0.4	1.2
2003	1.2	2.6	1.1	3.7	1.1	3.7	2.8	2.5	-0.2	0.9	-0.1	0.3	5.2	0.4	-0.1
2004	3.6	3.1	3.6	2.5	3.8	1.7	22.8	7.1	2.5	3.5	3.4	4.9	6.1	2.3	0.6
2005	2.1	3.5	2.0	-3.1	2.3	0.5	6.9	3.4	2.2	2.2	2.9	3.2	-0.2	2.5	1.7
2006	4.8	5.5	4.8	6.0	5.1	-0.8	14.9	8.9	5.1	4.5	5.2	4.7	5.6	3.3	2.5
2007	2.1	-0.4	2.2	4.4	1.1	-1.2	6.9	4.6	0.3	2.8	2.0	5.0	4.3	2.3	1.8
2008	0.9	4.3	0.7	0.8	-0.8	-4.6	2.9	4.0	-1.6	1.7	0.1	0.6	5.7	2.0	1.9
2009	-6.3	-12.1	-5.9	-2.8	-8.1	-3.7	-0.6	-7.0	-10.4	-4.7	-10.5	-6.7	1.8	-2.2	1.9
2010	5.0	-0.5	5.3	2.4	4.7	1.9	2.8	-0.2	7.5	5.9	9.3	7.9	6.6	0.4	2.3
2011	3.4	0.7	3.6	-2.4	3.1	0.6	6.2	4.0	3.3	4.2	6.2	4.2	3.1	3.2	1.4
2012	3.6	1.4	3.7	6.1	3.6	1.8	1.4	2.0	4.8	3.6	3.9	4.8	3.3	2.7	3.7
2013	0.9	-0.9	0.9	3.0	-0.5	0.0	1.6	-1.8	-0.5	1.7	0.6	2.5	4.5	1.5	-0.3
2014	2.5	2.5	2.5	3.2	2.9	-1.6	6.1	2.7	4.0	2.2	2.7	4.0	2.3	0.5	1.5
2015	2.7	5.4	2.6	1.9	1.8	-4.7	1.1	2.4	3.4	3.0	2.8	6.5	3.9	0.6	2.3
2016	1.8	2.2	1.7	2.9	0.3	-3.7	-0.8	1.8	0.9	2.5	1.4	4.9	4.7	1.5	0.8
2017	1.9	1.9	1.9	3.3	0.6	-8.0	4.6	-0.2	2.6	2.5	2.1	4.7	3.4	2.3	-0.9
2018	2.0	2.4	1.9	2.5	0.2	-6.5	1.9	0.3	1.4	2.9	3.7	3.4	2.2	2.3	2.0
2019	-0.3	0.6	-0.3	0.3	-1.6	-5.5	-5.3	-3.9	0.2	0.4	-0.8	0.8	1.6	1.7	-1.1
2020	-8.6	-14.1	-8.3	1.1	-9.1	1.2	-4.5	-17.7	-9.0	-8.4	-13.7	-16.1	-2.1	-1.5	-4.9
2021	5.7	10.9	5.5	2.3	6.7	2.3	-22.3	10.4	9.3	5.0	10.4	14.0	2.9	-4.8	0.4
2022	3.9	6.7	3.8	1.6	5.3	4.7	0.3	2.8	6.3	3.1	7.9	13.2	3.2	-12.3	1.2
2023	3.2	4.1	3.2	1.9	3.5	1.4	3.7	15.6	0.9	3.1	3.8	4.2	2.3	1.9	1.8

1/ Cifras originales, revisadas a partir del primer trimestre de 2022 y preliminares a partir del cuarto trimestre de 2023. Año base 2018 = 100.

Fuente: Elaborado por el CEFP con datos de INEGI.

**Cuadro II.1.4**  
**Producto Interno Bruto (PIB) por Habitante, 1993 - 2023**  
**(pesos por persona)**

Año	PIB (millones de pesos a precios de 2018) <sup>1</sup>	Población (habitantes) <sup>2</sup>	PIB por Habitante (pesos a precios de 2018)
1993	13,897,108	89,364,560	155,510
1994	14,507,764	90,953,505	159,507
1995	13,650,312	92,506,744	147,560
1996	14,499,129	94,005,638	154,237
1997	15,542,903	95,438,019	162,859
1998	16,504,244	96,799,183	170,500
1999	16,958,941	98,085,415	172,900
2000	17,811,854	99,368,858	179,250
2001	17,731,550	100,739,263	176,014
2002	17,689,600	102,167,274	173,144
2003	17,899,318	103,587,899	172,794
2004	18,537,508	104,970,581	176,597
2005	18,929,251	106,370,948	177,955
2006	19,838,804	107,885,646	183,887
2007	20,251,027	109,538,665	184,876
2008	20,442,062	111,275,915	183,706
2009	19,155,183	113,030,218	169,470
2010	20,107,451	114,756,059	175,219
2011	20,799,961	116,446,180	178,623
2012	21,539,027	118,060,514	182,441
2013	21,722,561	119,597,654	181,630
2014	22,266,443	121,048,604	183,946
2015	22,868,154	122,368,490	186,879
2016	23,273,491	123,587,407	188,316
2017	23,709,107	124,777,172	190,012
2018	24,176,670	125,995,825	191,885
2019	24,115,906	127,215,666	189,567
2020	22,036,016	128,209,170	171,876
2021	23,300,709	128,982,939	180,650
2022	24,220,854	129,960,600	186,371
2023	25,002,881	131,135,337	190,665

1/ Cifras originales, revisadas a partir del primer trimestre de 2022 y preliminares a partir del cuarto trimestre de 2023. Año base 2018 = 100.

2/ Población a mitad de año. CONAPO (2024). Indicadores Demográficos 1950 - 2070.

Fuente: Elaborado por el CEFP con datos de INEGI y CONAPO.

**Cuadro II.1.5**  
**Producto Interno Bruto per Cápita por Entidad Federativa, 2003 - 2022<sup>1</sup>**  
**(pesos a precios constantes de 2018)**

Entidad	Parte I									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>Total (a precios de mercado)</b>	<b>172,793.5</b>	<b>176,597.2</b>	<b>177,955.1</b>	<b>183,887.3</b>	<b>184,875.6</b>	<b>183,706.1</b>	<b>169,469.6</b>	<b>175,219.1</b>	<b>178,623.0</b>	<b>182,440.6</b>
Aguascalientes	169,364.7	170,839.9	169,956.0	179,608.3	192,573.7	188,146.1	170,409.4	181,662.7	186,177.8	191,756.5
Baja California	250,643.4	248,842.0	249,125.3	262,492.8	259,170.8	246,552.3	210,146.3	214,780.6	215,620.7	221,454.0
Baja California Sur	210,721.1	219,252.4	224,846.9	232,322.3	241,258.4	238,445.7	216,119.7	214,651.3	217,942.8	216,000.4
Campeche	1,318,539.1	1,306,865.5	1,266,028.8	1,212,248.1	1,118,110.0	1,017,147.5	912,124.0	869,565.4	831,745.6	792,293.7
Coahuila	292,757.0	292,636.2	292,641.0	305,795.8	308,588.5	298,266.3	235,160.5	276,507.7	289,382.5	300,725.9
Colima	187,256.7	186,497.0	184,614.3	192,859.6	199,536.7	198,072.7	183,473.9	189,692.6	197,512.3	196,475.1
Chiapas	73,831.0	69,891.9	69,877.6	70,827.0	70,101.2	71,229.9	68,726.5	72,073.9	71,726.8	72,174.3
Chihuahua	173,532.7	176,746.0	178,928.8	190,107.7	197,032.1	204,818.0	182,530.2	187,069.9	189,356.2	201,526.3
Ciudad de México	320,194.1	331,668.6	333,186.1	348,179.9	348,701.3	352,824.7	333,230.2	345,606.4	356,109.6	366,089.4
Durango	151,153.9	156,970.0	150,716.6	152,414.9	154,636.7	160,536.2	155,481.8	156,196.4	160,692.2	165,859.7
Guanajuato	143,540.2	145,785.0	144,744.1	149,708.2	148,218.3	148,754.4	138,924.2	145,284.9	150,293.4	154,686.4
Hidalgo	79,243.2	82,331.8	84,062.9	85,457.0	86,428.8	85,397.5	82,393.4	83,735.4	83,100.5	83,095.0
Jalisco	139,873.2	149,312.6	145,718.3	141,250.2	141,908.2	142,754.1	133,443.2	132,039.6	132,519.1	135,161.8
Jalisco	179,567.3	182,195.1	183,729.8	190,298.2	192,895.6	193,545.1	177,838.7	185,399.3	187,748.4	192,236.2
México	109,783.0	110,518.6	112,379.9	117,105.5	118,344.6	117,242.8	108,267.0	114,181.4	117,558.5	119,543.6
Michoacán	109,439.0	112,045.7	111,992.1	116,557.5	118,015.1	118,876.3	112,186.3	112,951.3	115,867.1	116,668.6
Morelos	134,178.1	136,869.0	142,160.1	138,085.1	138,443.0	132,460.6	125,240.1	128,381.7	131,007.7	132,763.7
Nayarit	116,152.6	132,340.4	137,810.6	135,465.8	130,124.8	136,191.9	124,900.9	124,471.7	125,374.3	124,643.4
Nuevo León	310,360.4	315,163.9	316,985.4	334,067.0	341,831.4	335,094.1	302,790.7	317,561.7	321,099.6	327,175.6
Oaxaca	100,545.8	101,813.0	103,003.5	102,966.0	101,146.4	102,430.8	100,325.7	97,633.9	98,115.7	97,339.3
Puebla	106,229.4	107,632.7	111,492.4	115,275.9	118,112.5	116,539.0	106,572.1	113,086.2	117,525.5	122,521.3
Querétaro	231,421.8	240,325.5	245,531.9	253,741.1	261,339.9	254,788.3	236,626.4	251,968.2	266,248.7	268,489.1
Quintana Roo	190,425.7	197,706.1	196,058.1	200,765.2	209,919.0	212,797.7	187,070.7	189,868.0	193,651.5	196,708.9
San Luis Potosí	131,711.7	143,132.6	147,182.0	149,736.6	150,090.4	153,867.0	142,642.9	149,076.7	155,670.7	161,868.7
Sinaloa	140,389.5	148,639.5	146,623.7	151,684.3	157,658.6	163,383.0	156,329.0	156,171.6	157,693.3	160,261.3
Sonora	214,529.4	220,334.6	227,228.9	241,801.0	240,594.6	239,349.5	216,256.1	220,307.6	235,978.6	244,122.3
Tabasco	197,032.2	201,824.7	214,790.6	227,871.6	228,939.8	233,276.6	234,263.7	240,749.0	245,695.9	253,080.7
Tamaulipas	195,415.4	200,468.5	206,265.5	209,067.2	210,560.4	212,365.3	192,272.3	193,460.2	192,476.9	198,838.6
Tlaxcala	105,440.2	107,746.4	101,560.6	104,496.3	103,705.1	103,378.1	96,975.2	101,622.5	103,103.8	103,693.0
Veracruz	123,404.4	127,801.9	128,023.9	133,627.9	136,316.2	133,139.1	129,284.2	131,808.5	132,426.9	135,403.3
Yucatán	132,059.3	134,814.1	138,618.4	143,158.2	144,588.7	144,930.6	138,887.2	142,005.6	142,824.0	145,602.4
Zacatecas	101,393.0	103,734.3	105,804.9	111,402.7	113,636.8	116,495.4	119,929.0	129,441.6	127,693.9	128,672.1

Continúa ...

Entidad	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Total (a precios de mercado)</b>	<b>181,630.3</b>	<b>183,946.3</b>	<b>186,879.4</b>	<b>188,316.0</b>	<b>190,011.6</b>	<b>191,884.7</b>	<b>189,567.1</b>	<b>171,875.5</b>	<b>180,649.5</b>	<b>186,370.7</b>
Aguascalientes	194,580.4	210,354.3	219,014.2	224,801.2	226,078.4	232,077.6	227,702.6	208,479.0	212,511.3	212,255.8
Baja California	221,220.1	227,061.8	233,424.2	237,406.2	241,111.7	239,170.7	238,197.2	217,099.2	231,794.6	235,413.2
Baja California Sur	207,983.1	206,660.5	213,678.8	218,383.4	223,717.2	236,563.7	225,161.3	187,213.0	205,203.8	208,921.0
Campeche	778,902.1	757,737.7	763,635.2	718,258.6	641,888.7	605,576.5	582,054.4	535,113.3	522,142.8	500,400.3
Coahuila	294,217.0	303,083.3	297,516.4	295,265.1	304,743.0	309,028.0	308,162.7	269,726.1	283,446.5	281,729.9
Colima	190,228.8	188,843.3	194,788.7	193,132.1	205,279.8	208,768.0	217,533.9	198,912.8	196,578.2	196,916.4
Chiapas	69,077.9	70,584.1	67,579.2	67,833.1	65,199.5	63,335.8	61,856.3	58,450.0	60,414.4	62,902.3
Chihuahua	205,665.1	209,775.1	221,972.5	227,046.3	230,349.6	228,441.3	228,329.7	212,337.1	220,469.4	235,903.7
Ciudad de México	368,733.0	373,673.5	382,805.2	388,325.7	394,334.8	397,425.6	394,760.7	352,826.0	375,375.1	394,081.9
Durango	171,298.5	173,758.8	167,610.7	169,026.9	167,371.5	168,518.6	167,175.0	152,372.9	160,302.5	157,599.8
Guanajuato	159,271.7	165,369.7	171,451.2	176,207.2	182,882.6	182,009.4	177,201.6	163,421.4	173,513.8	177,443.7
Guerrero	83,807.4	88,818.2	86,751.2	86,555.7	85,321.8	88,016.6	87,469.6	80,029.8	83,238.4	85,231.9
Hidalgo	133,140.1	137,595.3	141,211.8	140,824.1	138,242.0	137,096.4	131,001.1	115,118.8	121,743.7	133,785.2
Jalisco	192,925.7	197,289.9	202,326.8	206,081.7	207,575.1	210,696.9	209,894.8	189,429.6	197,556.8	206,233.6
México	118,658.8	119,790.6	120,975.8	123,003.1	128,400.9	131,943.6	127,738.5	116,675.4	122,900.1	125,713.9
Michoacán	115,850.3	120,547.7	122,439.7	125,486.5	128,770.6	132,880.2	132,566.9	124,314.6	128,319.5	131,980.1
Morelos	136,172.3	135,140.5	136,873.5	140,305.4	140,970.3	137,974.1	134,211.7	120,440.1	127,341.8	127,282.9
Nayarit	124,455.2	123,229.4	122,979.9	126,126.3	127,175.4	126,626.2	127,361.7	113,901.7	122,885.8	126,597.9
Nuevo León	318,608.1	323,280.0	328,160.2	323,387.1	327,566.4	337,453.2	335,650.2	297,151.5	313,538.0	319,097.8
Oaxaca	99,313.1	97,848.7	98,696.9	97,614.4	86,890.3	92,297.6	87,202.4	82,325.7	89,526.7	95,944.0
Puebla	118,977.6	119,388.1	120,881.4	121,959.6	128,874.6	129,532.1	127,505.7	112,665.0	116,137.8	120,266.0
Querétaro	259,916.9	263,922.8	272,743.8	265,910.0	264,780.8	265,928.5	255,095.7	226,280.4	233,349.6	236,079.9
Quintana Roo	197,399.0	199,472.2	204,880.9	209,413.8	210,837.4	213,541.9	204,903.6	155,721.0	172,250.0	180,834.3
San Luis Potosí	164,802.1	166,743.5	172,565.0	180,616.5	191,665.0	196,600.8	191,106.4	176,532.2	179,703.3	185,126.6
Sinaloa	157,672.2	155,609.5	160,678.6	167,338.1	170,436.5	172,735.3	171,229.8	157,553.4	163,664.1	165,693.8
Sonora	250,604.5	251,636.8	262,146.4	271,169.1	266,839.3	264,152.3	263,587.8	245,556.0	253,961.9	263,722.9
Tabasco	250,242.1	245,817.7	226,708.8	217,923.8	205,453.7	192,922.5	183,778.0	190,919.9	222,503.1	259,670.8
Tamaulipas	197,734.5	197,964.8	203,704.4	201,716.1	200,455.8	205,854.8	210,565.7	192,937.6	199,671.3	204,493.0
Tlaxcala	101,196.0	101,345.6	104,978.2	105,491.8	108,056.8	109,851.8	107,822.5	97,101.2	101,771.8	103,021.8
Veracruz	132,560.1	131,197.0	131,456.1	128,667.1	125,654.7	125,540.1	128,849.9	118,634.7	125,014.5	126,996.1
Yucatán	144,746.5	147,526.0	149,520.0	153,063.5	156,143.8	159,805.5	157,377.3	141,004.3	149,886.3	152,811.2
Zacatecas	123,912.9	131,963.6	133,037.8	133,687.4	135,586.5	139,824.7	134,115.1	127,576.2	132,761.4	132,544.3

1/ Población a mitad de año. Cifras originales, revisadas a partir del primer trimestre de 2022 y preliminares a partir del cuarto trimestre de 2023. Año base 2018 = 100.

Fuente: Elaborado por el CEFP con datos de INEGI, Sistema de Cuentas Nacionales de México. Producto Interno Bruto por Entidad Federativa, año base 2018 y CONAPO (2024). Indicadores Demográficos 1950 - 2070.

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# Oferta y Demanda Global



**Cuadro II.2.1**  
**Oferta y Demanda Global, 1993-2023<sup>1</sup>**  
**(millones de pesos corrientes)**

Parte I

Concepto	1993	1994	1995	1996	1997	1998	1999	2000
<b>Oferta</b>	<b>1,892,394.7</b>	<b>2,175,037.1</b>	<b>2,947,991.7</b>	<b>4,040,986.8</b>	<b>5,108,039.0</b>	<b>6,356,565.2</b>	<b>7,519,325.7</b>	<b>8,818,414.2</b>
Producto Interno Bruto	1,651,777.9	1,868,526.4	2,440,392.4	3,284,161.8	4,144,914.2	5,092,988.0	6,034,995.1	7,016,603.9
Importación de Bienes y Serv.	240,616.8	306,510.8	507,599.3	756,825.0	963,124.8	1,263,577.2	1,484,330.6	1,801,810.3
<b>Demanda</b>	<b>1,892,394.7</b>	<b>2,175,037.1</b>	<b>2,947,991.7</b>	<b>4,040,986.8</b>	<b>5,108,039.0</b>	<b>6,356,565.2</b>	<b>7,519,325.7</b>	<b>8,818,414.2</b>
Consumo Total	1,315,664.1	1,480,146.4	1,875,221.4	2,512,809.7	3,180,481.8	3,875,794.6	4,613,277.6	5,476,193.2
Consumo Privado	1,173,985.4	1,312,445.9	1,678,989.6	2,261,074.2	2,855,084.9	3,466,771.1	4,088,885.7	4,842,101.6
Consumo del Gobierno	141,678.8	167,700.5	196,231.8	251,735.5	325,397.0	409,023.5	524,392.0	634,091.6
Formación Bruta de Capital Fijo	331,270.9	404,839.9	395,676.2	581,788.4	803,897.8	1,070,309.5	1,261,255.1	1,489,650.4
Privada	283,603.5	334,277.8	326,873.4	508,110.8	707,235.0	964,371.4	1,123,991.6	1,292,924.4
Pública	47,667.4	70,562.1	68,802.8	73,677.6	96,662.8	105,938.1	137,263.5	196,726.0
Exportación de Bienes y Serv.	191,539.9	238,323.0	558,018.3	811,947.7	963,923.5	1,182,680.9	1,413,206.3	1,700,205.5
Variación de Existencias	42,427.8	49,908.2	75,601.2	66,427.2	72,586.5	91,093.0	81,135.3	72,591.2
Discrepancia estadística	11,491.9	1,819.6	43,474.5	68,013.8	87,149.4	136,687.2	150,451.4	79,774.0

  

Concepto	2001	2002	2003	2004	2005	2006	2007	2008
<b>Oferta</b>	<b>9,162,434.7</b>	<b>9,656,171.0</b>	<b>10,328,118.6</b>	<b>11,739,653.0</b>	<b>12,707,047.5</b>	<b>14,225,671.4</b>	<b>15,477,362.8</b>	<b>16,721,441.4</b>
Producto Interno Bruto	7,437,107.7	7,827,758.0	8,259,533.1	9,248,389.8	9,999,599.0	11,120,115.8	12,046,753.2	12,927,761.3
Importación de Bienes y Serv.	1,725,327.1	1,828,413.0	2,068,585.5	2,491,263.2	2,707,448.5	3,105,555.6	3,430,609.7	3,793,680.1
<b>Demanda</b>	<b>9,162,434.7</b>	<b>9,656,171.0</b>	<b>10,328,118.6</b>	<b>11,739,653.0</b>	<b>12,707,047.5</b>	<b>14,225,671.4</b>	<b>15,477,362.8</b>	<b>16,721,441.4</b>
Consumo Total	5,846,482.5	6,222,859.2	6,702,409.1	7,392,705.8	8,129,971.3	8,803,398.0	9,549,564.5	10,411,235.1
Consumo Privado	5,150,718.0	5,452,754.7	5,835,320.0	6,466,370.3	7,122,388.7	7,703,380.2	8,351,166.4	9,084,945.3
Consumo del Gobierno	695,764.5	770,104.4	867,089.1	926,335.5	1,007,582.6	1,100,017.7	1,198,398.1	1,326,289.7
Formación Bruta de Capital Fijo	1,463,134.7	1,516,074.8	1,660,500.0	1,921,899.3	2,070,951.9	2,410,835.3	2,693,037.4	3,045,673.8
Privada	1,253,979.0	1,244,361.8	1,334,301.3	1,547,301.9	1,641,468.8	1,924,643.8	2,163,590.6	2,355,565.6
Pública	209,155.7	271,712.9	326,198.6	374,597.4	429,483.1	486,191.6	529,446.9	690,108.1
Exportación de Bienes y Serv.	1,602,043.0	1,710,503.0	1,953,841.6	2,321,656.2	2,548,605.2	2,952,918.7	3,226,248.4	3,493,089.0
Variación de Existencias	44,651.3	81,447.4	64,160.4	117,017.2	81,176.4	98,319.0	86,379.2	72,672.4
Discrepancia estadística	206,123.3	125,286.6	-52,792.5	-13,625.5	-123,657.3	-39,799.7	-77,866.6	-301,228.9

Continúa ...

Concepto	2009	2010	2011	2012	2013	2014	2015	2016
<b>Oferta</b>	<b>16,328,875.5</b>	<b>18,194,342.3</b>	<b>20,111,496.4</b>	<b>21,937,202.4</b>	<b>22,368,415.6</b>	<b>24,056,948.5</b>	<b>26,199,026.3</b>	<b>28,828,692.7</b>
Producto Interno Bruto	12,749,117.9	13,968,149.5	15,268,436.7	16,529,124.0	16,954,005.7	18,137,650.6	19,228,614.7	20,758,790.5
Importación de Bienes y Serv.	3,579,757.6	4,226,192.8	4,843,059.7	5,408,078.4	5,414,409.9	5,919,297.9	6,970,411.7	8,069,902.2
<b>Demanda</b>	<b>16,328,875.5</b>	<b>18,194,342.3</b>	<b>20,111,496.4</b>	<b>21,937,202.4</b>	<b>22,368,415.6</b>	<b>24,056,948.5</b>	<b>26,199,026.3</b>	<b>28,828,692.7</b>
Consumo Total	10,263,380.4	11,428,308.4	12,402,664.5	13,324,403.7	13,980,376.8	14,974,861.5	15,584,888.4	16,711,709.8
Consumo Privado	8,812,091.7	9,853,544.1	10,673,018.4	11,432,037.7	11,994,599.5	12,842,981.5	13,296,443.6	14,309,153.7
Consumo del Gobierno	1,451,288.7	1,574,764.3	1,729,646.1	1,892,365.9	1,985,777.3	2,131,880.0	2,288,444.8	2,402,556.1
Formación Bruta de Capital Fijo	2,903,533.3	3,150,250.3	3,583,818.0	3,915,453.2	3,728,217.3	3,930,666.0	4,454,151.5	4,925,587.6
Privada	2,178,499.6	2,400,366.9	2,830,994.6	3,192,887.8	3,011,064.1	3,208,535.9	3,779,454.0	4,213,918.5
Pública	725,033.7	749,883.5	752,823.4	722,565.3	717,153.3	722,130.1	674,697.5	711,669.1
Exportación de Bienes y Serv.	3,380,208.0	4,053,202.2	4,648,165.0	5,213,194.9	5,214,340.2	5,706,647.6	6,569,027.9	7,642,489.3
Variación de Existencias	61,816.0	108,727.0	119,046.4	113,973.6	117,075.2	112,810.5	109,977.4	127,806.2
Discrepancia estadística	-280,062.3	-546,145.7	-642,197.5	-629,822.9	-671,593.9	-668,037.1	-519,018.9	-578,900.2

Concepto	2017	2018	2019	2020	2021	2022	2023
<b>Oferta</b>	<b>31,424,049.3</b>	<b>34,129,898.8</b>	<b>34,923,617.5</b>	<b>33,142,970.9</b>	<b>37,962,378.9</b>	<b>42,909,078.6</b>	<b>43,814,627.6</b>
Producto Interno Bruto	22,536,210.3	24,176,670.4	25,143,108.3	24,081,765.8	26,619,086.0	29,452,832.1	31,768,334.8
Importación de Bienes y Serv.	8,887,839.0	9,953,228.4	9,780,509.2	9,061,205.1	11,343,292.9	13,456,246.6	12,046,292.8
<b>Demanda</b>	<b>31,424,049.3</b>	<b>34,129,898.8</b>	<b>34,923,617.5</b>	<b>33,142,970.9</b>	<b>37,962,378.9</b>	<b>42,909,078.6</b>	<b>43,814,627.6</b>
Consumo Total	17,905,327.4	19,014,300.3	19,790,366.2	18,858,401.9	21,185,447.8	24,034,753.5	25,852,947.8
Consumo Privado	15,377,740.9	16,292,902.6	16,999,858.4	15,920,580.9	18,141,520.6	20,801,684.8	22,354,170.5
Consumo del Gobierno	2,527,586.4	2,721,397.8	2,790,507.8	2,937,821.0	3,043,927.2	3,233,068.6	3,498,777.3
Formación Bruta de Capital Fijo	5,234,156.5	5,572,111.5	5,440,262.3	4,835,087.1	5,648,517.6	6,586,792.0	7,753,248.3
Privada	4,562,944.4	4,859,331.2	4,821,792.8	4,201,796.5	4,963,385.4	5,787,395.0	6,760,396.9
Pública	671,212.1	712,780.3	618,469.5	633,290.5	685,132.2	799,397.0	992,851.4
Exportación de Bienes y Serv.	8,454,253.9	9,439,522.4	9,679,350.8	9,450,511.5	10,827,930.9	12,594,334.6	11,501,235.3
Variación de Existencias	150,273.9	103,964.6	121,230.0	31,103.5	105,662.6	100,397.3	112,364.8
Discrepancia estadística	-319,962.3	0.0	-107,591.8	-32,133.2	194,820.0	-407,198.8	-1,405,168.6

1/ Cifras originales, revisadas a partir del primer trimestre de 2022 y preliminares a partir del cuarto trimestre de 2023. Año base 2018 = 100.

Fuente: Elaborado por el CEFP con datos de INEGI.

**Cuadro II.2.2**  
**Oferta y Demanda Global, 1993-2023<sup>1</sup>**  
**(millones de pesos a precios constantes de 2018)**

Parte I

Concepto	1993	1994	1995	1996	1997	1998	1999	2000
<b>Oferta</b>	<b>64,342,109.7</b>	<b>68,368,116.0</b>	<b>63,129,629.4</b>	<b>68,068,785.6</b>	<b>74,616,325.9</b>	<b>80,257,197.0</b>	<b>83,752,744.5</b>	<b>90,511,951.1</b>
Producto Interno Bruto	55,588,430.6	58,031,057.3	54,601,248.0	57,996,515.8	62,171,613.2	66,016,976.5	67,835,764.3	71,247,417.5
Importación de Bienes y Serv.	8,753,679.1	10,337,058.6	8,528,381.4	10,072,269.8	12,444,712.7	14,240,220.4	15,916,980.2	19,264,533.6
<b>Demanda</b>	<b>64,342,109.7</b>	<b>68,368,116.0</b>	<b>63,129,629.4</b>	<b>68,068,785.6</b>	<b>74,616,325.9</b>	<b>80,257,197.0</b>	<b>83,752,744.5</b>	<b>90,511,951.1</b>
Consumo Total	41,932,133.1	43,921,636.9	41,625,908.8	42,872,906.6	45,982,316.3	48,732,621.6	50,880,973.4	54,861,583.0
Consumo Privado	34,919,950.8	36,709,084.4	34,477,378.3	35,716,623.9	38,455,378.8	41,086,733.5	42,838,408.0	46,579,012.1
Consumo del Gobierno	7,012,182.3	7,212,552.4	7,148,530.5	7,156,282.7	7,526,937.5	7,645,888.1	8,042,565.4	8,282,570.9
Formación Bruta de Capital Fijo	12,483,801.1	14,126,606.3	9,338,322.8	11,072,601.4	12,781,842.8	14,147,008.8	14,791,364.3	15,518,875.5
Privada	10,477,445.1	12,001,422.7	7,689,273.7	9,465,364.6	10,965,494.0	12,500,692.2	12,913,096.7	13,171,438.1
Pública	2,006,356.0	2,125,183.6	1,649,049.1	1,607,236.8	1,816,348.8	1,646,316.6	1,878,267.6	2,347,437.4
Exportación de Bienes y Serv.	7,315,388.3	8,028,157.1	10,073,257.8	11,818,175.6	12,841,917.0	13,898,548.6	14,846,636.0	17,113,786.1
Variación de Existencias	761,929.8	1,569,496.5	1,763,580.3	1,433,544.9	1,313,735.8	976,121.2	1,137,130.8	893,561.4
Discrepancia estadística	1,848,857.5	722,219.2	328,559.7	871,557.1	1,696,514.1	2,502,896.8	2,096,640.0	2,124,145.2

Concepto	2001	2002	2003	2004	2005	2006	2007	2008
<b>Oferta</b>	<b>90,133,255.9</b>	<b>90,659,567.9</b>	<b>92,097,926.0</b>	<b>96,091,223.0</b>	<b>98,958,392.5</b>	<b>104,387,862.1</b>	<b>107,474,260.9</b>	<b>109,247,320.6</b>
Producto Interno Bruto	70,926,201.9	70,758,399.1	71,597,271.6	74,150,030.1	75,717,003.5	79,355,215.7	81,004,109.2	81,768,246.7
Importación de Bienes y Serv.	19,207,053.9	19,901,168.8	20,500,654.3	21,941,192.9	23,241,389.0	25,032,646.3	26,470,151.8	27,479,073.9
<b>Demanda</b>	<b>90,133,255.9</b>	<b>90,659,567.9</b>	<b>92,097,926.0</b>	<b>96,091,223.0</b>	<b>98,958,392.5</b>	<b>104,387,862.1</b>	<b>107,474,260.9</b>	<b>109,247,320.6</b>
Consumo Total	55,967,689.4	56,781,391.8	57,816,571.8	58,911,759.2	60,196,265.3	62,743,381.0	63,556,914.1	64,340,267.7
Consumo Privado	47,893,088.3	48,686,819.0	49,719,609.7	50,877,428.4	51,968,007.3	54,309,200.5	54,962,719.0	55,509,698.0
Consumo del Gobierno	8,074,601.1	8,094,572.8	8,096,962.1	8,034,330.8	8,228,258.0	8,434,180.5	8,594,195.1	8,830,569.7
Formación Bruta de Capital Fijo	14,455,609.0	14,375,319.4	14,626,775.7	15,596,433.8	16,367,833.5	17,932,043.7	19,187,125.5	20,440,238.2
Privada	12,117,654.1	11,560,461.0	11,676,679.1	12,542,113.9	13,022,746.7	14,372,174.3	15,458,131.0	15,917,926.8
Pública	2,337,954.8	2,814,858.4	2,950,096.7	3,054,319.8	3,345,086.9	3,559,869.4	3,728,994.5	4,522,311.4
Exportación de Bienes y Serv.	17,428,100.7	17,905,402.2	17,588,159.1	18,601,561.5	19,786,873.9	21,508,032.2	22,049,927.2	21,596,782.8
Variación de Existencias	468,497.9	703,913.6	767,669.5	1,119,614.6	582,614.6	617,754.9	614,668.7	469,824.4
Discrepancia estadística	1,813,358.9	893,541.0	1,298,749.8	1,861,853.9	2,024,805.2	1,586,650.3	2,065,625.4	2,400,207.5

Continúa ...

Concepto	2009	2010	2011	2012	2013	2014	2015	2016
<b>Oferta</b>	<b>99,596,856.7</b>	<b>107,337,332.9</b>	<b>111,785,064.9</b>	<b>116,355,720.1</b>	<b>118,186,039.6</b>	<b>122,227,370.4</b>	<b>126,275,348.3</b>	<b>128,778,449.9</b>
Producto Interno Bruto	76,620,730.7	80,429,803.6	83,199,842.3	86,156,108.0	86,890,245.6	89,065,771.8	91,472,617.0	93,093,963.0
Importación de Bienes y Serv.	22,976,126.0	26,907,529.3	28,585,222.6	30,199,612.1	31,295,794.0	33,161,598.6	34,802,731.2	35,684,486.9
<b>Demanda</b>	<b>99,596,856.7</b>	<b>107,337,332.9</b>	<b>111,785,064.9</b>	<b>116,355,720.1</b>	<b>118,186,039.6</b>	<b>122,227,370.4</b>	<b>126,275,348.3</b>	<b>128,778,449.9</b>
Consumo Total	60,634,106.6	63,206,415.8	66,017,323.2	67,519,390.3	69,084,195.5	70,485,219.8	72,282,057.4	73,669,853.3
Consumo Privado	51,550,189.6	53,940,277.1	56,457,263.1	57,672,640.2	59,158,437.5	60,329,708.2	61,950,466.3	63,143,796.1
Consumo del Gobierno	9,083,917.0	9,266,138.8	9,560,060.1	9,846,750.0	9,925,758.0	10,155,511.5	10,331,591.1	10,526,057.2
Formación Bruta de Capital Fijo	18,002,598.7	19,124,284.6	20,785,821.8	21,561,947.1	20,706,021.5	21,202,589.4	22,145,657.7	22,269,878.4
Privada	13,507,770.4	14,673,141.0	16,563,996.3	17,703,077.1	16,909,704.4	17,495,072.0	18,836,153.1	18,986,760.2
Pública	4,494,828.2	4,451,143.5	4,221,825.5	3,858,870.1	3,796,317.2	3,707,517.4	3,309,504.6	3,283,118.2
Exportación de Bienes y Serv.	19,414,691.3	23,895,617.1	26,114,750.4	28,182,433.4	28,943,839.9	31,135,534.0	33,324,192.5	34,346,348.1
Variación de Existencias	525,849.0	701,409.3	847,397.2	621,321.4	638,836.5	542,601.8	487,600.7	600,090.5
Discrepancia estadística	1,019,611.2	409,606.1	-1,980,227.8	-1,529,372.1	-1,186,853.9	-1,138,574.6	-1,964,160.2	-2,107,720.4

Concepto	2017	2018	2019	2020	2021	2022	2023
<b>Oferta</b>	<b>132,536,590.1</b>	<b>136,519,595.3</b>	<b>135,846,171.9</b>	<b>122,804,165.9</b>	<b>133,079,184.7</b>	<b>140,071,425.0</b>	<b>145,667,799.6</b>
Producto Interno Bruto	94,836,429.3	96,706,681.5	96,463,623.0	88,144,064.1	93,202,835.6	96,883,415.5	100,011,526.0
Importación de Bienes y Serv.	37,700,160.9	39,812,913.8	39,382,548.9	34,660,101.8	39,876,349.1	43,188,009.5	45,656,273.6
<b>Demanda</b>	<b>132,536,590.1</b>	<b>136,519,595.3</b>	<b>135,846,171.9</b>	<b>122,804,165.9</b>	<b>133,079,184.7</b>	<b>140,071,425.0</b>	<b>145,667,799.6</b>
Consumo Total	74,795,017.5	76,057,201.4	76,628,976.7	69,537,208.8	74,256,379.1	77,679,319.9	80,799,918.1
Consumo Privado	64,231,838.9	65,171,610.3	65,932,594.8	58,919,060.7	63,686,416.2	66,987,228.0	69,886,313.0
Consumo del Gobierno	10,563,178.6	10,885,591.1	10,696,381.9	10,618,148.2	10,569,963.0	10,692,091.9	10,913,605.1
Formación Bruta de Capital Fijo	22,148,552.1	22,288,446.1	21,310,087.9	17,624,310.0	19,336,956.6	20,826,945.9	24,881,465.1
Privada	19,267,920.0	19,437,324.9	18,894,892.3	15,347,720.9	17,140,027.0	18,487,119.3	22,083,280.4
Pública	2,880,632.1	2,851,121.2	2,415,195.6	2,276,589.1	2,196,929.6	2,339,826.6	2,798,184.7
Exportación de Bienes y Serv.	35,444,579.1	37,758,089.5	38,197,692.9	35,516,670.4	38,079,969.1	41,386,235.6	38,515,186.9
Variación de Existencias	671,690.1	415,858.3	439,937.0	108,162.6	278,586.9	231,311.6	259,203.0
Discrepancia estadística	-523,248.6	0.0	-730,522.5	17,814.1	1,127,292.9	-52,388.0	1,212,026.5

1/ Cifras originales, revisadas a partir del primer trimestre de 2022 y preliminares a partir del cuarto trimestre de 2023. Año base 2018 = 100.

Fuente: Elaborado por el CEFP con datos de INEGI.

**Cuadro II.2.3**  
**Oferta y Demanda Global, 1994-2023<sup>1</sup>**  
**(variación porcentual real anual)**

Parte I

Concepto	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>Oferta</b>	<b>6.3</b>	<b>-7.7</b>	<b>7.8</b>	<b>9.6</b>	<b>7.6</b>	<b>4.4</b>	<b>8.1</b>	<b>-0.4</b>	<b>0.6</b>	<b>1.6</b>	<b>4.3</b>	<b>3.0</b>	<b>5.5</b>	<b>3.0</b>	<b>1.6</b>
Producto Interno Bruto	4.4	-5.9	6.2	7.2	6.2	2.8	5.0	-0.5	-0.2	1.2	3.6	2.1	4.8	2.1	0.9
Importación de Bienes y Serv.	18.1	-17.5	18.1	23.6	14.4	11.8	21.0	-0.3	3.6	3.0	7.0	5.9	7.7	5.7	3.8
<b>Demanda</b>	<b>6.3</b>	<b>-7.7</b>	<b>7.8</b>	<b>9.6</b>	<b>7.6</b>	<b>4.4</b>	<b>8.1</b>	<b>-0.4</b>	<b>0.6</b>	<b>1.6</b>	<b>4.3</b>	<b>3.0</b>	<b>5.5</b>	<b>3.0</b>	<b>1.6</b>
Consumo Total	4.7	-5.2	3.0	7.3	6.0	4.4	7.8	2.0	1.5	1.8	1.9	2.2	4.2	1.3	1.2
Consumo Privado	5.1	-6.1	3.6	7.7	6.8	4.3	8.7	2.8	1.7	2.1	2.3	2.1	4.5	1.2	1.0
Consumo del Gobierno Gral.	2.9	-0.9	0.1	5.2	1.6	5.2	3.0	-2.5	0.2	0.0	-0.8	2.4	2.5	1.9	2.8
Formación Bruta de Capital Fijo	13.2	-33.9	18.6	15.4	10.7	4.6	4.9	-6.9	-0.6	1.7	6.6	4.9	9.6	7.0	6.5
Pública	14.5	-35.9	23.1	15.8	14.0	3.3	2.0	-8.0	-4.6	1.0	7.4	3.8	10.4	7.6	3.0
Privada	5.9	-22.4	-2.5	13.0	-9.4	14.1	25.0	-0.4	20.4	4.8	3.5	9.5	6.4	4.8	21.3
Exportación de Bienes y Serv.	9.7	25.5	17.3	8.7	8.2	6.8	15.3	1.8	2.7	-1.8	5.8	6.4	8.7	2.5	-2.1
Variación de Existencias	106.0	12.4	-18.7	-8.4	-25.7	16.5	-21.4	-47.6	50.2	9.1	45.8	-48.0	6.0	-0.5	-23.6

Continúa...

Concepto	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Oferta</b>	<b>-8.8</b>	<b>7.8</b>	<b>4.1</b>	<b>4.1</b>	<b>1.6</b>	<b>3.4</b>	<b>3.3</b>	<b>2.0</b>	<b>2.9</b>	<b>3.0</b>	<b>-0.5</b>	<b>-9.6</b>	<b>8.4</b>	<b>5.3</b>	<b>4.0</b>
Producto Interno Bruto	-6.3	5.0	3.4	3.6	0.9	2.5	2.7	1.8	1.9	2.0	-0.3	-8.6	5.7	3.9	3.2
Importación de Bienes y Serv .	-16.4	17.1	6.2	5.6	3.6	6.0	4.9	2.5	5.6	5.6	-1.1	-12.0	15.0	8.3	5.7
<b>Demanda</b>	<b>-8.8</b>	<b>7.8</b>	<b>4.1</b>	<b>4.1</b>	<b>1.6</b>	<b>3.4</b>	<b>3.3</b>	<b>2.0</b>	<b>2.9</b>	<b>3.0</b>	<b>-0.5</b>	<b>-9.6</b>	<b>8.4</b>	<b>5.3</b>	<b>4.0</b>
Consumo Total	-5.8	4.2	4.4	2.3	2.3	2.0	2.5	1.9	1.5	1.7	0.8	-9.3	6.8	4.6	4.0
Consumo Privado	-7.1	4.6	4.7	2.2	2.6	2.0	2.7	1.9	1.7	1.5	1.2	-10.6	8.1	5.2	4.3
Consumo del Gobierno Gral.	2.9	2.0	3.2	3.0	0.8	2.3	1.7	1.9	0.4	3.1	-1.7	-0.7	-0.5	1.2	2.1
Formación Bruta de Capital Fijo	-11.9	6.2	8.7	3.7	-4.0	2.4	4.4	0.6	-0.5	0.6	-4.4	-17.3	9.7	7.7	19.5
Pública	-15.1	8.6	12.9	6.9	-4.5	3.5	7.7	0.8	1.5	0.9	-2.8	-18.8	11.7	7.9	19.5
Privada	-0.6	-1.0	-5.2	-8.6	-1.6	-2.3	-10.7	-0.8	-12.3	-1.0	-15.3	-5.7	-3.5	6.5	19.6
Exportación de Bienes y Serv .	-10.1	23.1	9.3	7.9	2.7	7.6	7.0	3.1	3.2	6.5	1.2	-7.0	7.2	8.7	-6.9
Variación de Existencias	11.9	33.4	20.8	-26.7	2.8	-15.1	-10.1	23.1	11.9	-38.1	5.8	-75.4	157.6	-17.0	12.1

1/ Cifras originales, revisadas a partir del primer trimestre de 2022 y preliminares a partir del cuarto trimestre de 2023. Año base 2018 = 100.

Fuente: Elaborado por el CEFP con datos de INEGI.

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# Producción Industrial

### Cuadro II.3.1

## Índice de Volumen Físico de la Producción Industrial, 1980 - 2023 (índices)

Parte I

Año	Total	Minería	Industria Manufacturera	Construcción	Electricidad, Gas y Agua
<b>Base 1993</b>					
1980	77.6	75.6	76.2	91.4	54.8
1981	84.4	86.4	81.1	104.4	61.3
1982	82.3	93.7	78.9	97.2	67.1
1983	74.1	91.1	72.3	78.6	67.8
1984	77.8	93.4	75.9	82.8	71.3
1985	82.1	93.3	80.9	85.1	77.1
1986	77.2	88.5	76.4	76.3	80.0
1987	79.4	92.9	78.4	78.4	82.9
1988	81.6	93.1	81.1	78.1	87.9
1989	86.6	92.8	87.5	79.5	91.9
1990	92.4	96.0	93.4	86.7	94.2
1991	95.5	97.0	96.7	91.0	94.6
1992	99.7	98.2	100.7	97.1	97.5

Continúa...



<b>Año</b>	<b>Total</b>	<b>Minería</b>	<b>Industria Manufacturera</b>	<b>Construcción</b>	<b>Electricidad, Gas y Agua</b>
<b>Base 2013</b>					
<b>1993</b>	71.0	86.8	65.2	74.6	40.1
<b>1994</b>	75.0	87.4	67.6	85.6	42.1
<b>1995</b>	66.8	85.8	64.7	58.0	43.1
<b>1996</b>	74.7	95.1	70.8	69.7	45.3
<b>1997</b>	80.6	101.0	77.6	74.3	47.6
<b>1998</b>	85.4	102.9	83.9	79.6	47.9
<b>1999</b>	86.8	98.5	86.3	83.0	54.4
<b>2000</b>	90.6	102.6	91.9	83.4	55.4
<b>2001</b>	88.6	105.6	89.3	77.0	58.2
<b>2002</b>	87.3	106.2	87.2	75.3	58.1
<b>2003</b>	88.8	111.3	86.6	77.8	60.2
<b>2004</b>	92.2	113.1	89.5	83.2	67.1
<b>2005</b>	94.2	113.4	91.4	86.2	72.7
<b>2006</b>	98.1	111.7	95.7	93.6	81.3
<b>2007</b>	99.0	108.9	96.3	97.9	86.1
<b>2008</b>	98.0	103.3	95.0	101.5	86.8
<b>2009</b>	90.6	98.1	85.3	95.4	88.0
<b>2010</b>	94.8	99.1	92.8	95.4	91.9
<b>2011</b>	97.5	99.5	95.7	99.2	97.5
<b>2012</b>	100.2	100.6	99.5	101.6	99.4
<b>2013</b>	100.0	100.0	100.0	100.0	100.0
<b>2014</b>	102.6	98.1	104.0	102.7	108.1
<b>2015</b>	103.8	93.8	107.1	105.2	110.0
<b>2016</b>	104.3	89.7	108.9	107.2	110.1
<b>2017</b>	103.9	82.4	112.0	106.3	109.6
<b>2018</b>	104.1	77.8	113.8	106.9	112.0

Continúa...

<b>Año</b>	<b>Total</b>	<b>Minería</b>	<b>Industria Manufacturera</b>	<b>Construcción</b>	<b>Electricidad, Gas y Agua</b>
<b>Base 2018</b>					
<b>1993</b>	65.5	106.9	59.2	70.4	31.2
<b>1994</b>	68.5	106.7	61.2	80.6	28.6
<b>1995</b>	61.8	105.0	57.5	56.6	35.2
<b>1996</b>	68.3	116.3	62.3	66.8	37.2
<b>1997</b>	74.3	123.7	69.0	71.5	37.1
<b>1998</b>	79.5	126.2	75.6	76.2	34.8
<b>1999</b>	80.9	124.1	77.2	78.9	38.7
<b>2000</b>	85.0	127.6	82.8	79.0	38.6
<b>2001</b>	83.0	130.8	81.1	72.9	36.6
<b>2002</b>	81.6	129.1	78.6	71.9	46.1
<b>2003</b>	82.5	133.9	78.5	73.7	47.5
<b>2004</b>	85.6	136.0	80.3	78.9	58.3
<b>2005</b>	87.7	137.0	82.3	81.4	62.3
<b>2006</b>	92.1	135.9	86.6	88.6	71.6
<b>2007</b>	93.1	134.3	86.8	92.7	76.6
<b>2008</b>	92.2	127.9	85.2	96.6	78.9
<b>2009</b>	84.8	123.4	76.5	89.8	78.3
<b>2010</b>	88.8	125.7	82.2	89.7	80.5
<b>2011</b>	91.7	126.5	85.0	93.1	85.5
<b>2012</b>	94.9	128.4	89.0	95.1	86.7
<b>2013</b>	94.4	128.8	88.7	93.4	88.1
<b>2014</b>	97.2	126.7	92.2	95.9	93.4
<b>2015</b>	99.0	120.9	95.4	98.2	94.5
<b>2016</b>	99.2	116.1	96.1	100.0	93.7
<b>2017</b>	100.0	107.0	98.8	99.8	98.1
<b>2018</b>	100.1	100.1	100.0	100.2	99.9
<b>2019</b>	98.4	94.6	100.2	96.2	94.7
<b>2020</b>	89.3	95.4	91.0	79.1	90.6
<b>2021</b>	95.4	97.8	99.7	87.2	70.4
<b>2022</b>	100.4	102.4	106.0	89.7	70.6
<b>2023</b>	104.0	103.9	107.0	103.6	73.1

Fuente: Elaborado por el CEFP con datos de INEGI.

**Cuadro II.3.2**  
**Índice de Volumen Físico de la Producción Industrial, 1981-2023**  
 (variación porcentual anual)

Parte I

Año	Total	Minería	Industria Manufacturera	Construcción	Electricidad, Gas y Agua
<b>Base 1993</b>					
1981	8.7	14.3	6.5	14.2	11.9
1982	-2.5	8.5	-2.7	-6.9	9.4
1983	-9.9	-2.8	-8.4	-19.2	1.2
1984	5.0	2.5	5.0	5.4	5.1
1985	5.5	0.0	6.5	2.7	8.2
1986	-5.9	-5.2	-5.6	-10.3	3.7
1987	2.8	5.0	2.6	2.8	3.7
1988	2.8	0.2	3.5	-0.4	6.0
1989	6.1	-0.3	7.9	1.7	4.5
1990	6.7	3.4	6.8	9.2	2.6
1991	3.4	1.1	3.5	4.9	0.4
1992	4.4	1.3	4.2	6.7	3.0
<b>Base 2013</b>					
1993	-	-	-	-	-
1994	5.6	0.7	3.6	14.7	4.9
1995	-10.9	-1.8	-4.2	-32.3	2.5
1996	11.8	10.7	9.3	20.3	5.0
1997	7.9	6.2	9.7	6.6	5.2
1998	6.0	1.9	8.2	7.0	0.5
1999	1.5	-4.3	2.9	4.3	13.7

Continúa...

<b>Año</b>	<b>Total</b>	<b>Minería</b>	<b>Industria Manufacturera</b>	<b>Construcción</b>	<b>Electricidad, Gas y Agua</b>
<b>2000</b>	4.4	4.1	6.5	0.5	1.7
<b>2001</b>	-2.2	2.9	-2.8	-7.7	5.2
<b>2002</b>	-1.5	0.6	-2.4	-2.2	-0.3
<b>2003</b>	1.8	4.9	-0.7	3.3	3.8
<b>2004</b>	3.9	1.6	3.3	6.9	11.4
<b>2005</b>	2.2	0.2	2.2	3.6	8.4
<b>2006</b>	4.1	-1.4	4.7	8.6	11.7
<b>2007</b>	0.9	-2.5	0.6	4.6	6.0
<b>2008</b>	-1.0	-5.2	-1.4	3.7	0.7
<b>2009</b>	-7.5	-5.0	-10.1	-6.1	1.4
<b>2010</b>	4.5	1.1	8.7	0.0	4.5
<b>2011</b>	2.8	0.4	3.2	4.0	6.1
<b>2012</b>	2.8	1.1	3.9	2.4	2.0
<b>2013</b>	-0.2	-0.6	0.5	-1.6	0.6
<b>2014</b>	2.6	-1.9	4.0	2.7	8.1
<b>2015</b>	1.2	-4.4	3.0	2.4	1.7
<b>2016</b>	0.4	-4.3	1.6	1.9	0.1
<b>2017</b>	-0.3	-8.2	2.8	-0.9	-0.4
<b>2018</b>	0.2	-5.5	1.7	0.6	2.1

Continúa...

<b>Año</b>	<b>Total</b>	<b>Minería</b>	<b>Industria Manufacturera</b>	<b>Construcción</b>	<b>Electricidad, Gas y Agua</b>
<b>Base 2018</b>					
<b>1994</b>	4.6	-0.1	3.4	14.5	-8.3
<b>1995</b>	-9.7	-1.6	-6.1	-29.8	22.8
<b>1996</b>	10.4	10.7	8.4	17.9	5.9
<b>1997</b>	8.8	6.4	10.8	7.0	-0.4
<b>1998</b>	7.0	2.0	9.6	6.6	-6.1
<b>1999</b>	1.8	-1.7	2.0	3.5	11.1
<b>2000</b>	5.0	2.9	7.3	0.1	-0.1
<b>2001</b>	-2.3	2.4	-2.1	-7.7	-5.2
<b>2002</b>	-1.7	-1.2	-3.0	-1.4	25.9
<b>2003</b>	1.1	3.7	-0.2	2.6	3.1
<b>2004</b>	3.7	1.5	2.4	7.0	22.7
<b>2005</b>	2.5	0.8	2.5	3.2	6.9
<b>2006</b>	5.1	-0.8	5.2	8.8	14.9
<b>2007</b>	1.1	-1.2	0.2	4.6	6.9
<b>2008</b>	-1.0	-4.8	-1.8	4.2	3.0
<b>2009</b>	-8.0	-3.5	-10.2	-7.0	-0.7
<b>2010</b>	4.7	1.9	7.4	-0.2	2.8
<b>2011</b>	3.2	0.6	3.4	3.9	6.3
<b>2012</b>	3.5	1.6	4.7	2.1	1.4
<b>2013</b>	-0.5	0.3	-0.4	-1.8	1.6
<b>2014</b>	2.9	-1.6	3.9	2.7	6.1
<b>2015</b>	1.8	-4.6	3.5	2.5	1.1
<b>2016</b>	0.2	-4.0	0.8	1.8	-0.8
<b>2017</b>	0.8	-7.8	2.8	-0.2	4.7
<b>2018</b>	0.1	-6.5	1.3	0.4	1.9
<b>2019</b>	-1.6	-5.5	0.2	-4.0	-5.3
<b>2020</b>	-9.3	0.9	-9.1	-17.8	-4.3
<b>2021</b>	6.8	2.5	9.5	10.2	-22.3
<b>2022</b>	5.3	4.7	6.4	2.8	0.3
<b>2023</b>	3.6	1.5	0.9	15.5	3.6

Fuente: Elaborado por el CEFP con datos de INEGI.

**Cuadro II.3.3**  
**Indicadores de la Industria Manufacturera, 1994 - 2023**

<b>Año</b>	<b>Personal ocupado<sup>1</sup></b> (personas promedio)	<b>Horas-hombre trabajadas</b> (miles de horas)	<b>Días trabajados</b> (días)	<b>Remuneraciones reales totales</b> (miles de pesos corrientes)	<b>Capacidad de planta utilizada promedio</b> (%)	<b>Valor de la producción</b> (miles de pesos corrientes)
<b>Metodología 1994 (205 actividades; Clasificador SCIAN 2002)</b>						
<b>1994</b>	1,393,884	3,270,698	288	51,369,590	77.3	387,328,377
<b>1995</b>	1,273,057	2,951,489	286	55,160,974	76.6	569,587,484
<b>1996</b>	1,314,066	3,077,794	290	69,452,859	79.5	825,668,558
<b>1997</b>	1,387,753	3,272,410	258	87,862,934	80.7	1,001,281,726
<b>1998</b>	1,444,427	3,405,970	261	108,992,035	80.2	1,198,882,345
<b>1999</b>	1,456,845	3,452,328	267	129,479,392	79.7	1,356,739,616
<b>2000</b>	1,478,275	3,510,796	293	152,946,202	80.5	1,555,815,365
<b>2001</b>	1,413,280	3,346,946	294	165,584,465	78.6	1,549,864,651
<b>2002</b>	1,342,689	3,177,613	293	168,453,434	78.7	1,583,451,598
<b>2003</b>	1,290,526	3,176,778	291	171,494,719	79.3	1,663,383,043
<b>2004</b>	1,253,215	3,046,167	291	174,938,971	81.5	1,898,479,842
<b>2005</b>	1,243,871	2,994,110	294	180,077,167	82.3	2,002,417,769
<b>2006</b>	1,261,032	2,487,679	292	189,694,129	83.3	2,222,936,864
<b>Metodología 2007 (240 actividades; Clasificador SCIAN 2007)</b>						
<b>2007</b>	3,288,898	7,858,510	316	320,577,918	80	3,564,725,107
<b>2008</b>	3,248,855	7,776,603	310	328,145,248	79	3,869,821,684
<b>2009</b>	2,965,541	7,031,037	306	311,151,719	76	3,615,536,218
<b>2010</b>	3,070,187	7,395,936	302	326,848,962	78	4,151,279,864
<b>2011</b>	3,161,298	7,611,706	305	344,881,859	79	4,638,214,029
<b>2012</b>	3,231,023	7,809,263	312	361,728,640	80	5,125,292,391
<b>2013</b>	3,295,753	7,916,929	311	380,560,616	80	5,222,845,450
<b>2014</b>	3,377,945	8,089,984	305	409,136,502	80	5,525,407,645
<b>2015</b>	3,483,362	8,317,645	303	437,067,705	80	5,769,016,042
<b>2016</b>	3,576,521	8,553,885	303	473,697,775	81	6,293,913,934
<b>2017</b>	3,702,148	8,843,316	301	520,747,852	81	7,016,165,579
<b>Metodología 2023 (20 sectores; Clasificador SCIAN 2023<sup>2</sup>)</b>						
<b>2018</b>	4,768,217	11,584,878	321	100.15	80	8,528,551,740
<b>2019</b>	4,836,884	11,662,447	312	102.17	79	8,612,037,851
<b>2020</b>	4,725,395	10,774,828	287	108.66	71	8,210,514,475
<b>2021</b>	4,850,498	11,496,618	291	105.73	77	9,604,764,691
<b>2022</b>	4,929,334	11,733,733	283	107.67	80	11,037,072,423
<b>2023</b>	4,907,118	10,737,389	259	109.92	79	9,992,118,194

1/ El personal ocupado comprende a empleados y obreros, promedio en el año.

2/ A partir de la metodología 2023 del SCIAN se presentan los valores como índices.

FUENTE: Elaborado por el CEFP con base en datos de INEGI. La metodología de 1994 corresponde a la Encuesta Industrial Mensual. La metodología de 2007 es con base a la Encuesta Mensual de la Industria Manufacturera.

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# Mercado Laboral

**Cuadro II.4.1**  
**Trabajadores Asegurados en el IMSS por Gran División de Actividad Económica, 1997-2023<sup>1, 2, 3</sup>**  
**(personas, promedio anual)**

Año	Total	Agricultura, Ganadería, Silvicultura, Caza y Pesca	Industrias Extractivas	Industrias de Transformación	Construcción	Industria Eléctrica y Suministro de Agua Potable	Comercio	Transportes y Comunicaciones	Servicios para Empresas, Personas y Hogar	Servicios Sociales y Comunales
1997	10,467,823	441,443	74,359	3,634,889	690,452	134,591	1,893,162	547,651	1,915,908	1,135,368
1998	11,072,689	459,358	71,279	3,871,877	792,744	137,464	1,985,883	571,869	2,020,611	1,161,603
1999	11,714,774	466,227	69,181	4,136,665	867,240	139,385	2,109,657	603,439	2,135,991	1,186,989
2000	12,420,898	435,655	70,622	4,397,172	945,559	143,014	2,249,657	642,831	2,286,377	1,250,012
2001	12,441,751	428,035	66,769	4,171,459	934,739	145,666	2,363,363	664,680	2,352,555	1,314,486
2002	12,328,577	407,566	63,889	3,950,912	926,276	149,951	2,421,361	665,912	2,375,602	1,367,109
2003	12,315,623	392,981	66,975	3,800,254	945,561	152,502	2,442,322	667,881	2,421,085	1,426,062
2004	12,559,456	403,519	68,377	3,804,977	969,289	154,215	2,466,797	672,058	2,520,776	1,499,449
2005	12,965,789	428,677	71,166	3,841,546	1,019,892	156,157	2,537,737	691,985	2,672,360	1,546,269
2006	13,573,677	437,583	75,047	3,917,753	1,132,755	159,476	2,646,844	723,190	2,878,903	1,602,127
2007	14,144,576	444,708	81,587	3,947,861	1,203,771	162,284	2,762,701	750,818	3,133,977	1,656,869
2008	14,435,576	455,659	93,926	3,842,853	1,209,540	167,380	2,864,505	769,588	3,342,098	1,690,027
2009	13,994,127	453,266	99,161	3,504,072	1,103,618	160,696	2,855,350	745,316	3,331,809	1,740,839
2010	14,524,448	464,589	103,576	3,726,552	1,145,459	137,093	2,950,643	756,947	3,457,968	1,781,622
2011	15,153,643	485,278	111,532	3,933,617	1,199,455	145,303	3,086,664	795,890	3,564,150	1,831,756
2012	15,856,137	510,434	128,308	4,120,306	1,275,232	148,750	3,244,611	837,217	3,706,781	1,884,498
2013	16,409,302	523,782	136,223	4,290,265	1,289,814	148,729	3,369,013	864,763	3,853,789	1,932,924
2014	16,990,724	543,146	133,767	4,469,142	1,383,523	147,389	3,459,103	904,386	3,964,809	1,985,460
2015	17,724,222	573,807	128,059	4,703,803	1,503,970	145,516	3,581,027	947,927	4,118,403	2,021,710
2016	18,401,344	616,735	122,770	4,908,483	1,537,147	145,247	3,716,845	1,002,207	4,304,168	2,047,741
2017	19,203,608	659,614	126,793	5,176,414	1,602,368	143,297	3,843,186	1,060,675	4,501,210	2,090,051
2018	19,982,627	702,083	131,434	5,406,828	1,682,607	144,683	3,969,997	1,129,427	4,681,336	2,134,232
2019	20,440,029	729,492	129,576	5,532,310	1,656,316	145,731	4,078,256	1,188,657	4,813,047	2,166,645
2020	19,926,017	746,497	122,787	5,412,570	1,520,265	146,377	4,042,964	1,204,023	4,524,238	2,206,296
2021	20,314,005	755,730	126,816	5,655,250	1,589,550	146,652	4,145,486	1,274,389	4,393,043	2,227,089
2022	21,186,048	760,251	131,578	5,915,447	1,685,861	149,829	4,339,087	1,398,939	4,527,543	2,277,514
2023	21,938,304	756,794	130,981	6,041,160	1,826,791	152,821	4,520,705	1,480,049	4,700,168	2,328,835

Nota: Los datos anuales son un promedio aritmético de los doce meses.

1/ A partir de julio de 1997, el Instituto Mexicano del Seguro Social (IMSS) modificó la metodología para registrar el número de Trabajadores Asegurados.

2/ Excluye los grupos de seguro facultativo, estudiantes y continuación voluntaria.

3/ La información que se presenta incluye a los trabajadores eventuales del campo, los cuales no eran considerados anteriormente en esta variable.

Fuente: Elaborado por el CEFP con datos de IMSS.



**Cuadro II.4.2**  
**Tasa de Desocupación Total Nacional, 2005 - 2023<sup>1</sup>**  
**( serie desestacionalizada)**

<b>Año</b>	<b>Enero</b>	<b>Febrero</b>	<b>Marzo</b>	<b>Abril</b>	<b>Mayo</b>	<b>Junio</b>	<b>Julio</b>	<b>Agosto</b>	<b>Septiembre</b>	<b>Octubre</b>	<b>Noviembre</b>	<b>Diciembre</b>	<b>PROMEDIO ARITMÉTICO</b>
<b>2005</b>	3.64	3.55	3.63	3.57	3.68	3.74	3.58	3.43	3.34	3.26	3.15	3.17	3.48
<b>2006</b>	3.20	3.52	3.34	3.38	3.15	3.51	3.67	3.62	3.73	3.68	3.74	3.79	3.53
<b>2007</b>	3.73	3.82	3.80	3.69	3.46	3.54	3.49	3.58	3.50	3.63	3.55	3.52	3.61
<b>2008</b>	3.82	3.68	3.76	3.62	3.58	3.61	3.84	3.78	3.86	4.02	4.54	4.54	3.89
<b>2009</b>	4.67	5.00	4.96	5.20	5.60	5.29	5.46	5.71	5.99	5.49	5.29	5.29	5.33
<b>2010</b>	5.41	5.11	5.15	5.46	5.25	5.14	5.29	5.02	5.28	5.33	5.31	5.51	5.27
<b>2011</b>	5.03	5.27	5.11	5.20	5.37	5.56	5.21	5.29	5.07	4.88	5.06	5.02	5.17
<b>2012</b>	4.63	5.29	5.02	4.91	4.77	4.82	4.75	4.94	4.59	4.91	5.14	4.90	4.89
<b>2013</b>	5.17	4.81	4.98	5.02	4.97	5.04	4.87	4.82	4.97	4.90	4.57	4.74	4.90
<b>2014</b>	4.89	4.78	5.33	4.92	4.97	4.84	5.21	4.85	4.78	4.66	4.64	4.15	4.83
<b>2015</b>	4.38	4.45	4.28	4.35	4.43	4.42	4.48	4.39	4.19	4.44	4.05	4.31	4.35
<b>2016</b>	4.16	4.27	4.15	3.82	3.99	3.92	3.80	3.76	3.84	3.58	3.58	3.64	3.88
<b>2017</b>	3.54	3.45	3.54	3.48	3.54	3.28	3.25	3.33	3.34	3.45	3.49	3.37	3.42
<b>2018</b>	3.29	3.27	3.27	3.39	3.24	3.36	3.30	3.27	3.33	3.21	3.34	3.60	3.32
<b>2019</b>	3.47	3.36	3.62	3.50	3.56	3.54	3.53	3.49	3.52	3.63	3.54	3.12	3.49
<b>2020</b>	3.66	3.65	3.31	4.68	4.26	5.48	5.01	4.92	4.81	4.60	4.51	4.02	4.41
<b>2021</b>	4.54	4.53	4.46	4.66	4.05	4.02	4.07	4.02	3.94	3.85	3.80	3.74	4.14
<b>2022</b>	3.58	3.85	3.44	3.05	3.30	3.37	3.17	3.27	3.15	3.22	2.99	2.94	3.28
<b>2023</b>	2.90	2.80	2.79	2.85	2.95	2.67	2.88	2.73	2.72	2.67	2.80	2.79	2.80

1/ La información parte de 2005 debido a que INEGI cambió la metodología de cálculo; adoptó la Encuesta Nacional de Ocupación y Empleo (ENOE), que resultó de la consolidación y fusión de la Encuesta Nacional de Empleo Urbano (ENEU) y la Encuesta Nacional de Empleo (ENE).

Fuente: Elaborado por el CEFP con datos de INEGI.

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# Índices de Precios al Consumidor

**Cuadro II.5.1**  
**Índice Nacional de Precios al Consumidor, 1980 - 2023<sup>1</sup>**

Parte I

Año	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre	PROMEDIO ARITMÉTICO
1980	0.05	0.05	0.05	0.05	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06
1981	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.08	0.08	0.08	0.08	0.08	0.07
1982	0.09	0.09	0.09	0.10	0.10	0.11	0.11	0.13	0.13	0.14	0.15	0.16	0.12
1983	0.18	0.19	0.20	0.21	0.22	0.23	0.24	0.25	0.26	0.27	0.28	0.29	0.24
1984	0.31	0.33	0.34	0.36	0.37	0.38	0.40	0.41	0.42	0.43	0.45	0.47	0.39
1985	0.50	0.52	0.54	0.56	0.57	0.59	0.61	0.64	0.66	0.69	0.72	0.77	0.61
1986	0.83	0.87	0.91	0.96	1.01	1.08	1.13	1.22	1.29	1.37	1.46	1.58	1.14
1987	1.70	1.83	1.95	2.12	2.28	2.44	2.64	2.86	3.05	3.30	3.56	4.09	2.65
1988	4.72	5.11	5.37	5.54	5.65	5.76	5.86	5.91	5.95	5.99	6.07	6.20	5.68
1989	6.35	6.44	6.50	6.60	6.69	6.77	6.84	6.91	6.97	7.08	7.18	7.42	6.81
1990	7.78	7.95	8.09	8.22	8.36	8.54	8.70	8.85	8.97	9.10	9.34	9.64	8.63
1991	9.88	10.06	10.20	10.31	10.41	10.52	10.61	10.68	10.79	10.92	11.19	11.45	10.58
1992	11.66	11.80	11.92	12.02	12.10	12.18	12.26	12.34	12.44	12.53	12.64	12.82	12.23
1993	12.98	13.08	13.16	13.24	13.31	13.39	13.45	13.52	13.62	13.68	13.74	13.84	13.42
1994	13.95	14.02	14.09	14.16	14.23	14.30	14.37	14.43	14.54	14.61	14.69	14.82	14.35
1995	15.38	16.03	16.97	18.33	19.09	19.70	20.10	20.43	20.86	21.28	21.81	22.52	19.37
1996	23.33	23.87	24.40	25.09	25.55	25.97	26.34	26.69	27.11	27.45	27.87	28.76	26.04
1997	29.50	29.99	30.37	30.70	30.98	31.25	31.52	31.80	32.20	32.46	32.82	33.28	31.41
1998	34.00	34.60	35.00	35.33	35.61	36.03	36.38	36.73	37.33	37.86	38.53	39.47	36.41
1999	40.47	41.01	41.39	41.77	42.03	42.30	42.58	42.82	43.24	43.51	43.90	44.34	42.45
2000	44.93	45.33	45.58	45.84	46.01	46.28	46.46	46.72	47.06	47.39	47.79	48.31	46.48
2001	48.58	48.54	48.85	49.10	49.21	49.33	49.20	49.49	49.95	50.18	50.37	50.43	49.43

Continúa...

<b>Año</b>	<b>Enero</b>	<b>Febrero</b>	<b>Marzo</b>	<b>Abril</b>	<b>Mayo</b>	<b>Junio</b>	<b>Julio</b>	<b>Agosto</b>	<b>Septiembre</b>	<b>Octubre</b>	<b>Noviembre</b>	<b>Diciembre</b>	<b>PROMEDIO ARITMÉTICO</b>
<b>2002</b>	50.90	50.87	51.13	51.41	51.51	51.76	51.91	52.11	52.42	52.65	53.08	53.31	51.92
<b>2003</b>	53.53	53.67	54.01	54.11	53.93	53.98	54.05	54.22	54.54	54.74	55.19	55.43	54.28
<b>2004</b>	55.77	56.11	56.30	56.38	56.24	56.33	56.48	56.83	57.30	57.69	58.19	58.31	56.83
<b>2005</b>	58.31	58.50	58.77	58.98	58.83	58.77	59.00	59.07	59.31	59.45	59.88	60.25	59.09
<b>2006</b>	60.60	60.70	60.77	60.86	60.59	60.64	60.81	61.12	61.74	62.01	62.33	62.69	61.24
<b>2007</b>	63.02	63.19	63.33	63.29	62.98	63.06	63.33	63.58	64.08	64.33	64.78	65.05	63.67
<b>2008</b>	65.35	65.54	66.02	66.17	66.10	66.37	66.74	67.13	67.58	68.05	68.82	69.30	66.93
<b>2009</b>	69.46	69.61	70.01	70.25	70.05	70.18	70.37	70.54	70.89	71.11	71.48	71.77	70.48
<b>2010</b>	72.55	72.97	73.49	73.26	72.79	72.77	72.93	73.13	73.52	73.97	74.56	74.93	73.41
<b>2011</b>	75.30	75.58	75.72	75.72	75.16	75.16	75.52	75.64	75.82	76.33	77.16	77.79	75.91
<b>2012</b>	78.34	78.50	78.55	78.30	78.05	78.41	78.85	79.09	79.44	79.84	80.38	80.57	79.03
<b>2013</b>	80.89	81.29	81.89	81.94	81.67	81.62	81.59	81.82	82.13	82.52	83.29	83.77	82.04
<b>2014</b>	84.52	84.73	84.97	84.81	84.54	84.68	84.91	85.22	85.60	86.07	86.76	87.19	85.33
<b>2015</b>	87.11	87.28	87.63	87.40	86.97	87.11	87.24	87.42	87.75	88.20	88.69	89.05	87.65
<b>2016</b>	89.39	89.78	89.91	89.63	89.23	89.32	89.56	89.81	90.36	90.91	91.62	92.04	90.13
<b>2017</b>	93.60	94.14	94.72	94.84	94.73	94.96	95.32	95.79	96.09	96.70	97.70	98.27	95.57
<b>2018</b>	98.79	99.17	99.49	99.15	98.99	99.38	99.91	100.49	100.92	101.44	102.30	103.02	100.26
<b>2019</b>	103.11	103.08	103.48	103.53	103.23	103.30	103.69	103.67	103.94	104.50	105.35	105.93	103.90
<b>2020</b>	106.45	106.89	106.84	105.76	106.16	106.74	107.44	107.87	108.11	108.77	108.86	109.27	107.43
<b>2021</b>	110.21	110.91	111.82	112.19	112.42	113.02	113.68	113.90	114.60	115.56	116.88	117.31	113.54
<b>2022</b>	118.00	118.98	120.16	120.81	121.02	122.04	122.95	123.80	124.57	125.28	126.00	126.48	122.51
<b>2023</b>	127.34	128.05	128.39	128.36	128.08	128.21	128.83	129.55	130.12	130.61	131.45	132.37	129.28

1/ Año base segunda quincena de julio de 2018 = 100.

Fuente: Elaborado por el CEFP con datos de INEGI.

**Cuadro II.5.2**  
**Índice Nacional de Precios al Consumidor, 1980 - 2023<sup>1</sup>**  
**(variación porcentual anual)**

Parte I

<b>AÑO</b>	<b>Enero</b>	<b>Febrero</b>	<b>Marzo</b>	<b>Abril</b>	<b>Mayo</b>	<b>Junio</b>	<b>Julio</b>	<b>Agosto</b>	<b>Septiembre</b>	<b>Octubre</b>	<b>Noviembre</b>	<b>Diciembre</b>	<b>PROMEDIO ARITMÉTICO</b>
<b>1980</b>	21.56	22.60	23.45	24.49	24.89	25.97	27.94	28.64	28.49	28.20	28.77	29.85	26.24
<b>1981</b>	27.80	27.98	28.08	28.72	28.57	27.83	26.55	26.54	27.47	28.36	28.60	28.68	27.93
<b>1982</b>	30.86	32.74	34.71	38.88	44.50	49.37	54.35	68.21	73.95	79.00	84.49	98.84	58.91
<b>1983</b>	110.04	112.95	115.39	117.25	114.61	112.50	112.08	98.08	93.83	90.39	91.87	80.78	101.87
<b>1984</b>	73.40	73.25	72.31	69.06	67.41	67.14	64.49	62.84	62.68	62.96	59.20	59.16	65.45
<b>1985</b>	60.75	59.04	58.43	56.53	55.10	53.43	53.73	56.02	57.55	58.02	59.82	63.75	57.75
<b>1986</b>	65.92	66.38	67.62	71.11	76.44	83.17	85.84	92.25	95.96	99.58	103.67	105.75	86.23
<b>1987</b>	104.34	109.76	113.69	120.86	125.00	126.73	133.44	133.88	135.18	141.00	143.65	159.17	131.83
<b>1988</b>	176.83	179.73	175.83	161.44	147.82	135.81	121.79	106.92	95.24	81.59	70.50	51.66	114.16
<b>1989</b>	34.56	25.89	21.05	19.20	18.54	17.58	16.81	16.85	17.30	18.13	18.21	19.70	20.01
<b>1990</b>	22.48	23.57	24.40	24.43	24.89	26.11	27.13	28.08	28.68	28.62	30.21	29.93	26.65
<b>1991</b>	27.11	26.46	26.04	25.45	24.51	23.10	21.97	20.76	20.25	19.92	19.72	18.79	22.66
<b>1992</b>	17.95	17.30	16.82	16.64	16.28	15.85	15.56	15.46	15.32	14.82	12.96	11.94	15.51
<b>1993</b>	11.32	10.91	10.44	10.09	10.00	9.87	9.70	9.62	9.48	9.14	8.72	8.01	9.75
<b>1994</b>	7.50	7.18	7.10	7.01	6.92	6.85	6.81	6.74	6.71	6.83	6.93	7.05	6.97
<b>1995</b>	10.23	14.31	20.43	29.39	34.15	37.72	39.91	41.57	43.48	45.66	48.46	51.97	35.00
<b>1996</b>	51.72	48.95	43.75	36.93	33.83	31.82	31.03	30.60	30.00	28.97	27.77	27.70	34.38
<b>1997</b>	26.44	25.64	24.46	22.33	21.23	20.35	19.70	19.18	18.76	18.24	17.77	15.72	20.63
<b>1998</b>	15.27	15.35	15.27	15.10	14.97	15.31	15.41	15.50	15.92	16.65	17.41	18.61	15.93
<b>1999</b>	19.02	18.54	18.26	18.23	18.01	17.39	17.04	16.58	15.83	14.91	13.92	12.32	16.59
<b>2000</b>	11.02	10.52	10.11	9.73	9.48	9.41	9.12	9.10	8.85	8.91	8.87	8.96	9.49
<b>2001</b>	8.11	7.09	7.17	7.11	6.95	6.57	5.88	5.93	6.14	5.89	5.39	4.40	6.37

Continúa...

<b>AÑO</b>	<b>Enero</b>	<b>Febrero</b>	<b>Marzo</b>	<b>Abril</b>	<b>Mayo</b>	<b>Junio</b>	<b>Julio</b>	<b>Agosto</b>	<b>Septiembre</b>	<b>Octubre</b>	<b>Noviembre</b>	<b>Diciembre</b>	<b>PROMEDIO ARITMÉTICO</b>
<b>2002</b>	4.79	4.79	4.66	4.70	4.68	4.94	5.51	5.29	4.95	4.94	5.39	5.70	5.03
<b>2003</b>	5.16	5.52	5.64	5.25	4.70	4.27	4.13	4.04	4.04	3.96	3.98	3.98	4.55
<b>2004</b>	4.20	4.53	4.23	4.21	4.29	4.37	4.49	4.82	5.06	5.40	5.43	5.19	4.69
<b>2005</b>	4.54	4.27	4.39	4.60	4.60	4.33	4.47	3.95	3.51	3.05	2.91	3.33	3.99
<b>2006</b>	3.94	3.75	3.41	3.20	3.00	3.18	3.06	3.47	4.09	4.29	4.09	4.05	3.63
<b>2007</b>	3.98	4.11	4.21	3.99	3.95	3.98	4.14	4.03	3.79	3.74	3.93	3.76	3.97
<b>2008</b>	3.70	3.72	4.25	4.55	4.95	5.26	5.39	5.57	5.47	5.78	6.23	6.53	5.12
<b>2009</b>	6.28	6.20	6.04	6.17	5.98	5.74	5.44	5.08	4.89	4.50	3.86	3.57	5.30
<b>2010</b>	4.46	4.83	4.97	4.27	3.92	3.69	3.64	3.68	3.70	4.02	4.32	4.40	4.16
<b>2011</b>	3.78	3.57	3.04	3.36	3.25	3.28	3.55	3.42	3.14	3.20	3.48	3.82	3.41
<b>2012</b>	4.05	3.87	3.73	3.41	3.85	4.34	4.42	4.57	4.77	4.60	4.18	3.57	4.11
<b>2013</b>	3.25	3.55	4.25	4.65	4.63	4.09	3.47	3.46	3.39	3.36	3.62	3.97	3.81
<b>2014</b>	4.48	4.23	3.76	3.50	3.51	3.75	4.07	4.15	4.22	4.30	4.17	4.08	4.02
<b>2015</b>	3.07	3.00	3.14	3.06	2.88	2.87	2.74	2.59	2.52	2.48	2.21	2.13	2.72
<b>2016</b>	2.61	2.87	2.60	2.54	2.60	2.54	2.65	2.73	2.97	3.06	3.31	3.36	2.82
<b>2017</b>	4.72	4.86	5.35	5.82	6.16	6.31	6.44	6.66	6.35	6.37	6.63	6.77	6.04
<b>2018</b>	5.55	5.34	5.04	4.55	4.51	4.65	4.81	4.90	5.02	4.90	4.72	4.83	4.90
<b>2019</b>	4.37	3.94	4.00	4.41	4.28	3.95	3.78	3.16	3.00	3.02	2.97	2.83	3.64
<b>2020</b>	3.24	3.70	3.25	2.15	2.84	3.33	3.62	4.05	4.01	4.09	3.33	3.15	3.40
<b>2021</b>	3.54	3.76	4.67	6.08	5.89	5.88	5.81	5.59	6.00	6.24	7.37	7.36	5.69
<b>2022</b>	7.07	7.28	7.45	7.68	7.65	7.99	8.15	8.70	8.70	8.41	7.80	7.82	7.90
<b>2023</b>	7.91	7.62	6.85	6.25	5.84	5.06	4.79	4.64	4.45	4.26	4.32	4.66	5.53

1/ Año base segunda quincena de julio de 2018 = 100.

Fuente: Elaborado por el CEFP con datos de INEGI.

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## Tipo de Cambio

**Cuadro II.6.1**  
**Tipo de Cambio Nominal (FIX) <sup>1</sup>, 1991 - 2023**  
**(pesos por dólar, promedio mensual y anual)**

<b>Año</b>	<b>Enero</b>	<b>Febrero</b>	<b>Marzo</b>	<b>Abril</b>	<b>Mayo</b>	<b>Junio</b>	<b>Julio</b>	<b>Agosto</b>	<b>Septiembre</b>	<b>Octubre</b>	<b>Noviembre</b>	<b>Diciembre</b>	<b>PROMEDIO ARITMÉTICO</b>
<b>1991</b>	-	-	-	-	-	-	-	-	-	-	3.0698	3.0700	<b>3.0699</b>
<b>1992</b>	3.0685	3.0636	3.0664	3.0680	3.0980	3.1185	3.1165	3.0913	3.0862	3.1185	3.1198	3.1182	<b>3.0945</b>
<b>1993</b>	3.1100	3.0989	3.1083	3.0955	3.1227	3.1213	3.1236	3.1126	3.1127	3.1142	3.1553	3.1077	<b>3.1152</b>
<b>1994</b>	3.1075	3.1115	3.2841	3.3536	3.3120	3.3607	3.4009	3.3821	3.3998	3.4158	3.4426	3.9308	<b>3.3751</b>
<b>1995</b>	5.5133	5.6854	6.7019	6.2996	5.9627	6.2232	6.1394	6.1909	6.3025	6.6911	7.6584	7.6597	<b>6.4190</b>
<b>1996</b>	7.4760	7.5240	7.5687	7.4617	7.4326	7.5604	7.6206	7.5115	7.5440	7.7263	7.9060	7.8720	<b>7.6003</b>
<b>1997</b>	7.8271	7.8003	7.9647	7.9074	7.9006	7.9502	7.8733	7.7828	7.7805	7.8603	8.2689	8.1219	<b>7.9198</b>
<b>1998</b>	8.2177	8.5014	8.5676	8.4965	8.5934	8.9131	8.8960	9.3633	10.2307	10.1536	9.9682	9.9057	<b>9.1506</b>
<b>1999</b>	10.1351	9.9939	9.7316	9.4185	9.4105	9.5139	9.3657	9.3966	9.3358	9.5667	9.3988	9.4249	<b>9.5577</b>
<b>2000</b>	9.4878	9.4252	9.2876	9.3903	9.5158	9.8295	9.4212	9.2709	9.3540	9.5314	9.5004	9.4659	<b>9.4567</b>
<b>2001</b>	9.7766	9.7045	9.6006	9.3268	9.1372	9.0867	9.1618	9.1307	9.4189	9.3450	9.2236	9.1561	<b>9.3390</b>
<b>2002</b>	9.1616	9.0998	9.0707	9.1629	9.5192	9.7652	9.7808	9.8396	10.0714	10.0950	10.1975	10.2249	<b>9.6657</b>
<b>2003</b>	10.6203	10.9372	10.9124	10.5917	10.2512	10.5047	10.4502	10.7811	10.9269	11.1748	11.1450	11.2486	<b>10.7953</b>
<b>2004</b>	10.9151	11.0142	11.0094	11.2751	11.5124	11.3894	11.4636	11.3942	11.4864	11.3983	11.3681	11.2041	<b>11.2859</b>
<b>2005</b>	11.2607	11.1367	11.1427	11.1163	10.9733	10.8228	10.6781	10.6882	10.7775	10.8324	10.6685	10.6295	<b>10.8939</b>
<b>2006</b>	10.5470	10.4833	10.7468	11.0421	11.0923	11.3913	10.9858	10.8720	10.9853	10.8971	10.9177	10.8479	<b>10.9007</b>
<b>2007</b>	10.9529	10.9998	11.1139	10.9806	10.8167	10.8350	10.8109	11.0456	11.0315	10.8231	10.8866	10.8484	<b>10.9288</b>
<b>2008</b>	10.9100	10.7665	10.7313	10.5154	10.4352	10.3292	10.2155	10.1095	10.6437	12.6314	13.1140	13.4226	<b>11.1520</b>
<b>2009</b>	13.8921	14.5966	14.6695	13.4367	13.1621	13.3418	13.3654	13.0080	13.4212	13.2257	13.1094	12.8631	<b>13.5076</b>
<b>2010</b>	12.8019	12.9424	12.5737	12.2302	12.7428	12.7193	12.8189	12.7695	12.7997	12.4374	12.3391	12.3885	<b>12.6303</b>
<b>2011</b>	12.1258	12.0703	11.9992	11.7184	11.6533	11.8060	11.6726	12.2319	13.0445	13.4350	13.6993	13.7689	<b>12.4354</b>
<b>2012</b>	13.4178	12.7831	12.7567	13.0697	13.6634	13.9192	13.3661	13.1845	12.9394	12.8910	13.0746	12.8705	<b>13.1613</b>
<b>2013</b>	12.6990	12.7229	12.5247	12.2050	12.3115	12.9596	12.7659	12.9178	13.0759	12.9992	13.0796	13.0076	<b>12.7724</b>
<b>2014</b>	13.2230	13.2808	13.1951	13.0708	12.9247	12.9958	12.9904	13.1406	13.2352	13.4763	13.6216	14.5129	<b>13.3056</b>
<b>2015</b>	14.6926	14.9213	15.2283	15.2262	15.2645	15.4830	15.9396	16.5368	16.8578	16.5640	16.6357	17.0666	<b>15.8680</b>
<b>2016</b>	18.0728	18.4731	17.6490	17.4877	18.1542	18.6530	18.6014	18.4749	19.1924	18.8924	20.1185	20.5206	<b>18.6908</b>
<b>2017</b>	21.3853	20.2905	19.3010	18.7875	18.7557	18.1326	17.8283	17.8070	17.8357	18.8161	18.9158	19.1709	<b>18.9189</b>
<b>2018</b>	18.9074	18.6449	18.6308	18.3872	19.5910	20.3032	19.0095	18.8575	19.0154	19.1859	20.2612	20.1071	<b>19.2418</b>
<b>2019</b>	19.1651	19.2049	19.2477	18.9864	19.1197	19.2745	19.0534	19.6850	19.5865	19.3242	19.3325	19.1071	<b>19.2573</b>
<b>2020</b>	18.8040	18.8443	22.3784	24.2658	23.4230	22.2990	22.4033	22.2072	21.6810	21.2705	20.3819	19.9651	<b>21.4936</b>
<b>2021</b>	19.9215	20.3097	20.7555	20.0153	19.9631	20.0301	19.9701	20.0761	20.0487	20.4626	20.9004	20.8918	<b>20.2787</b>
<b>2022</b>	20.4978	20.4495	20.5562	20.1088	20.0305	20.0237	20.5467	20.1209	20.0750	19.9845	19.4449	19.5930	<b>20.1193</b>
<b>2023</b>	18.9863	18.5986	18.3749	18.0855	17.7373	17.2412	16.9049	16.9766	17.3077	18.0823	17.3767	17.1860	<b>17.7382</b>

<sup>1</sup>/ Tipo de cambio para solventar obligaciones denominadas en dólares de los Estados Unidos de América, pagaderas en la República Mexicana.

Fuente: Elaborado por el CEFP con datos del Banco de México.



**Cuadro II.6.2**  
**Tipo de Cambio Real, 1980 - 2023**  
 (pesos por dólar, promedio mensual y anual)

Parte I

<b>Año</b>	<b>Enero</b>	<b>Febrero</b>	<b>Marzo</b>	<b>Abril</b>	<b>Mayo</b>	<b>Junio</b>	<b>Julio</b>	<b>Agosto</b>	<b>Septiembre</b>	<b>Octubre</b>	<b>Noviembre</b>	<b>Diciembre</b>	<b>PROMEDIO ARITMÉTICO</b>
<b>1980</b>	5.7349	5.6845	5.6547	5.6200	5.6089	5.5603	5.4329	5.3612	5.3469	5.3173	5.2926	5.2282	<b>5.4869</b>
<b>1981</b>	5.1281	5.1003	5.0490	5.0343	5.0401	5.0565	5.0652	5.0417	5.0585	5.0189	4.9985	4.9594	<b>5.0459</b>
<b>1982</b>	4.8126	5.6659	7.7160	7.3826	7.1795	7.0547	6.8718	8.9271	8.5532	8.1565	7.7482	8.0179	<b>7.3405</b>
<b>1983</b>	8.6950	8.7566	8.6623	8.5138	8.5075	8.5027	8.4102	8.3863	8.4358	8.4410	8.2209	8.1201	<b>8.4710</b>
<b>1984</b>	7.8967	7.7390	7.6297	7.5401	7.5002	7.4389	7.4051	7.3984	7.3850	7.3131	7.2262	7.0962	<b>7.4640</b>
<b>1985</b>	6.8033	6.7309	6.6829	6.7164	6.7841	6.8312	7.1074	8.0497	8.0858	8.2080	8.2938	8.4021	<b>7.3913</b>
<b>1986</b>	8.4148	8.7051	9.0431	9.1574	9.2384	9.3396	9.6219	9.8504	10.1745	10.3808	10.4161	10.3509	<b>9.5577</b>
<b>1987</b>	10.2969	10.3095	10.3890	10.2153	10.1402	10.1119	9.9018	9.6659	9.5856	9.3134	9.1346	9.4099	<b>9.8728</b>
<b>1988</b>	9.0053	8.4673	8.2083	8.0046	7.8795	7.7548	7.6598	7.6220	7.6296	7.5972	7.5031	7.3619	<b>7.8911</b>
<b>1989</b>	7.2674	7.2922	7.3486	7.3817	7.4162	7.4375	7.4739	7.5078	7.5516	7.5672	7.5693	7.4205	<b>7.4362</b>
<b>1990</b>	7.2350	7.1873	7.1792	7.1626	7.1336	7.0858	7.0462	7.0531	7.0722	7.0734	6.9592	6.7768	<b>7.0804</b>
<b>1991</b>	6.6757	6.5971	6.5402	6.5083	6.4907	6.4685	6.4472	6.4478	6.4380	6.3987	6.2770	6.1375	<b>6.4522</b>
<b>1992</b>	6.0338	5.9751	5.9502	5.9092	5.9364	5.9568	5.9283	5.8611	5.8174	5.8569	5.8193	5.7306	<b>5.8979</b>
<b>1993</b>	5.6726	5.6262	5.6301	5.5903	5.6152	5.5891	5.5665	5.5326	5.5035	5.5064	5.5584	5.4331	<b>5.5687</b>
<b>1994</b>	5.4058	5.4034	5.6933	5.7933	5.6978	5.7723	5.8313	5.7955	5.8002	5.8010	5.8232	6.5912	<b>5.7840</b>
<b>1995</b>	8.9450	8.8845	9.9228	8.6673	7.8902	7.9973	7.7320	7.6898	7.6848	8.0202	8.9529	8.6663	<b>8.4211</b>
<b>1996</b>	8.2444	8.0818	8.0221	7.7246	7.5635	7.5552	7.5432	7.3520	7.2888	7.3562	7.4810	7.2103	<b>7.6186</b>
<b>1997</b>	7.0098	6.8826	6.9639	6.8469	6.7825	6.7660	6.6645	6.5330	6.4645	6.4557	6.7661	6.5456	<b>6.7234</b>
<b>1998</b>	6.4527	6.5968	6.5908	6.4888	6.4962	6.6787	6.6298	6.8373	7.4318	7.2994	7.0558	6.8314	<b>6.7825</b>
<b>1999</b>	6.8133	6.6676	6.4638	6.2381	6.1458	6.2228	6.0870	6.0875	6.0209	6.1220	5.9954	5.9325	<b>6.2331</b>
<b>2000</b>	5.9114	5.8731	5.7956	5.8151	5.8827	6.0579	5.8452	5.7002	5.7173	5.8016	5.7555	5.6464	<b>5.8168</b>
<b>2001</b>	5.8459	5.8326	5.7585	5.5925	5.4825	5.4483	5.4833	5.4338	5.5602	5.5074	5.3920	5.3312	<b>5.5557</b>
<b>2002</b>	5.2911	5.2834	5.2713	5.3015	5.4983	5.6177	5.6424	5.6559	5.7556	5.7705	5.7849	5.7443	<b>5.5514</b>

Continúa...

Año	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre	PROMEDIO ARITMÉTICO
<b>2003</b>	5.9595	6.1843	6.1944	5.9954	5.7894	5.9292	5.8977	6.0660	6.1584	6.2666	6.1672	6.2161	<b>6.0687</b>
<b>2004</b>	6.0248	6.0665	6.0770	6.2285	6.4249	6.3607	6.3866	6.3077	6.3187	6.2537	6.2081	6.0730	<b>6.2275</b>
<b>2005</b>	6.1103	6.0678	6.0782	6.0939	6.0293	5.9515	5.8782	5.8887	5.9974	6.0237	5.8555	5.7581	<b>5.9777</b>
<b>2006</b>	5.7398	5.6955	5.8426	6.0565	6.1444	6.3237	6.1253	6.0215	5.9857	5.8992	5.8461	5.8052	<b>5.9571</b>
<b>2007</b>	5.8300	5.8735	5.9880	5.9586	5.9354	5.9418	5.8947	5.9903	5.9652	5.8452	5.8517	5.8149	<b>5.9075</b>
<b>2008</b>	5.8531	5.7789	5.7630	5.6743	5.6873	5.6532	5.6014	5.4666	5.6820	6.5900	6.6920	6.7342	<b>5.9313</b>
<b>2009</b>	6.9883	7.3460	7.4334	6.7960	6.6976	6.8076	6.7875	6.6034	6.7754	6.6928	6.5966	6.4180	<b>6.8286</b>
<b>2010</b>	6.3491	6.3908	6.2005	6.0474	6.3097	6.3258	6.3683	6.3059	6.3432	6.1122	6.0036	6.0212	<b>6.2315</b>
<b>2011</b>	5.8975	5.8679	5.8867	5.7974	5.8128	5.8787	5.7982	6.0510	6.4221	6.6375	6.6364	6.6218	<b>6.1090</b>
<b>2012</b>	6.4856	6.1624	6.1837	6.3658	6.6250	6.7921	6.4573	6.3721	6.2797	6.1907	6.2217	6.0864	<b>6.3519</b>
<b>2013</b>	6.0115	6.0275	5.9332	5.7584	5.8009	6.1431	6.0758	6.1063	6.1956	6.1157	6.0676	6.0078	<b>6.0203</b>
<b>2014</b>	6.0632	6.1119	6.1006	6.0638	6.0484	6.0656	6.0421	6.0917	6.0932	6.1711	6.1361	6.4492	<b>6.1197</b>
<b>2015</b>	6.5356	6.6591	6.7985	6.8401	6.9243	7.0282	7.2145	7.4605	7.5783	7.4308	7.3895	7.4962	<b>7.1130</b>
<b>2016</b>	7.9095	8.1032	7.7984	7.7513	8.0627	8.3524	8.2827	8.2246	8.4882	8.3634	8.7205	8.9320	<b>8.2491</b>
<b>2017</b>	9.2040	8.7539	8.2912	8.0281	8.0565	7.7884	7.6093	7.5760	7.5887	7.9284	7.9534	7.9376	<b>8.0596</b>
<b>2018</b>	7.9137	7.7634	7.7791	7.6950	8.2217	8.5487	8.0041	7.8337	7.9115	7.8887	8.2811	8.1678	<b>8.0007</b>
<b>2019</b>	7.7865	7.8114	7.8431	7.7941	7.8601	7.9402	7.8315	8.0471	8.0466	7.9178	7.8190	7.7220	<b>7.8683</b>
<b>2020</b>	7.5651	7.5386	8.8101	9.7619	9.4611	8.9058	8.9999	8.8942	8.6497	8.4858	8.1382	7.9065	<b>8.5931</b>
<b>2021</b>	7.8358	7.9679	8.1740	7.9235	7.9427	7.9955	7.9610	7.9947	7.9494	8.1334	8.2040	8.2796	<b>8.0301</b>
<b>2022</b>	8.0969	8.1072	8.1840	7.9635	8.0622	8.0498	8.2101	7.9983	7.9388	7.9031	7.6469	7.6277	<b>7.9824</b>
<b>2023</b>	7.4268	7.2701	7.1815	7.0962	7.0030	6.8308	6.6738	6.6745	6.7701	7.0515	6.7676	6.6257	<b>6.9476</b>

1/ Tipo de Cambio Real: proporciona una medida de valor del dólar en términos de su poder de compra. Se calcula multiplicando el tipo de cambio nominal por la razón del índice de precios de Estados Unidos y México. Año base 1996.

Fuente: Elaborado por el CEFP, con datos del Banco de México y de la Reserva Federal de Estados Unidos.

**Cuadro II.6.3**  
**Sobre o Subvaluación del Peso, 1980 - 2023**  
**(porcentaje, promedio mensual y anual)**

Año	Parte I												PROMEDIO ARITMÉTICO
	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre	
<b>1980</b>	32.51	33.69	34.39	35.22	35.49	36.67	39.88	41.75	42.13	42.92	43.58	45.36	<b>38.63</b>
<b>1981</b>	48.19	49.00	50.51	50.95	50.78	50.29	50.03	50.73	50.23	51.42	52.03	53.23	<b>50.62</b>
<b>1982</b>	57.91	34.12	-1.51	2.94	5.85	7.72	10.59	-14.87	-11.15	-6.83	-1.92	-5.22	<b>6.47</b>
<b>1983</b>	-12.60	-13.21	-12.27	-10.74	-10.67	-10.62	-9.64	-9.38	-9.91	-9.97	-7.56	-6.41	<b>-10.25</b>
<b>1984</b>	-3.76	-1.80	-0.40	0.79	1.32	2.16	2.62	2.72	2.90	3.91	5.16	7.09	<b>1.89</b>
<b>1985</b>	11.70	12.90	13.72	13.15	12.02	11.25	6.92	-5.59	-6.01	-7.41	-8.37	-9.55	<b>3.73</b>
<b>1986</b>	-9.69	-12.70	-15.96	-17.01	-17.74	-18.63	-21.02	-22.85	-25.31	-26.79	-27.04	-26.58	<b>-20.11</b>
<b>1987</b>	-26.20	-26.29	-26.85	-25.61	-25.06	-24.85	-23.25	-21.38	-20.72	-18.40	-16.81	-19.24	<b>-22.89</b>
<b>1988</b>	-15.61	-10.25	-7.42	-5.06	-3.55	-2.00	-0.79	-0.30	-0.40	0.03	1.28	3.23	<b>-3.40</b>
<b>1989</b>	4.57	4.21	3.41	2.95	2.47	2.18	1.68	1.22	0.63	0.43	0.40	2.41	<b>2.21</b>
<b>1990</b>	5.04	5.74	5.85	6.10	6.53	7.25	7.85	7.75	7.45	7.44	9.20	12.14	<b>7.36</b>
<b>1991</b>	13.84	15.19	16.20	16.77	17.08	17.48	17.87	17.86	18.04	18.76	21.07	23.82	<b>17.83</b>
<b>1992</b>	25.95	27.18	27.72	28.60	28.01	27.58	28.19	29.66	30.63	29.75	30.59	32.61	<b>28.87</b>
<b>1993</b>	33.97	35.07	34.98	35.94	35.34	35.97	36.52	37.36	38.08	38.01	36.72	39.87	<b>36.49</b>
<b>1994</b>	40.58	40.64	33.48	31.18	33.37	31.65	30.32	31.13	31.02	31.00	30.50	15.30	<b>31.68</b>
<b>1995</b>	-15.04	-14.46	-23.41	-12.32	-3.68	-4.98	-1.71	-1.17	-1.11	-5.25	-15.12	-12.31	<b>-9.21</b>
<b>1996</b>	-7.82	-5.97	-5.27	-1.62	0.48	0.59	0.75	3.37	4.26	3.31	1.58	5.40	<b>-0.08</b>
<b>1997</b>	8.41	10.41	9.13	10.99	12.05	12.32	14.03	16.32	17.56	17.72	12.32	16.10	<b>13.11</b>
<b>1998</b>	17.77	15.20	15.30	17.12	16.98	13.79	14.62	11.15	2.26	4.11	7.70	11.24	<b>12.27</b>
<b>1999</b>	11.54	13.98	17.57	21.82	23.65	22.12	24.85	24.84	26.22	24.13	26.75	28.10	<b>22.13</b>
<b>2000</b>	28.56	29.39	31.12	30.68	29.18	25.45	30.01	33.32	32.92	30.99	32.04	34.59	<b>30.69</b>
<b>2001</b>	30.00	30.29	31.97	35.89	38.61	39.48	38.59	39.85	36.68	37.99	40.94	42.55	<b>36.90</b>
<b>2002</b>	43.63	43.84	44.17	43.34	38.21	35.28	34.68	34.36	32.04	31.70	31.37	32.30	<b>37.08</b>

Continúa...

Año	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre	PROMEDIO ARITMÉTICO
<b>2003</b>	27.52	22.88	22.68	26.75	31.26	28.17	28.85	25.28	23.40	21.27	23.22	22.25	<b>25.30</b>
<b>2004</b>	26.14	25.27	25.05	22.01	18.28	19.48	18.99	20.48	20.27	21.52	22.41	25.13	<b>22.09</b>
<b>2005</b>	24.37	25.24	25.03	24.71	26.04	27.69	29.28	29.05	26.71	26.16	29.78	31.98	<b>27.17</b>
<b>2006</b>	32.40	33.43	30.07	25.48	23.68	20.17	24.07	26.20	26.96	28.82	29.99	30.91	<b>27.68</b>
<b>2007</b>	30.35	29.38	26.91	27.54	28.04	27.90	28.92	26.86	27.40	30.01	29.87	30.69	<b>28.66</b>
<b>2008</b>	29.84	31.50	31.87	33.93	33.62	34.43	35.67	39.02	33.75	15.32	13.56	12.85	<b>28.78</b>
<b>2009</b>	8.74	3.45	2.23	11.82	13.47	11.63	11.96	15.08	12.16	13.55	15.20	18.41	<b>11.48</b>
<b>2010</b>	19.69	18.91	22.56	25.66	20.44	20.13	19.33	20.51	19.80	24.33	26.58	26.21	<b>22.02</b>
<b>2011</b>	28.86	29.51	29.09	31.08	30.74	29.27	31.06	25.59	18.33	14.49	14.51	14.76	<b>24.78</b>
<b>2012</b>	17.17	23.32	22.89	19.38	14.71	11.89	17.69	19.26	21.02	22.76	22.14	24.86	<b>19.76</b>
<b>2013</b>	26.42	26.08	28.08	31.97	31.00	23.71	25.08	24.45	22.66	24.26	25.25	26.49	<b>26.29</b>
<b>2014</b>	25.34	24.34	24.57	25.32	25.64	25.29	25.78	24.75	24.72	23.15	23.85	17.84	<b>24.21</b>
<b>2015</b>	16.28	14.12	11.78	11.10	9.75	8.13	5.34	1.86	0.28	2.27	2.84	1.38	<b>7.09</b>
<b>2016</b>	-3.92	-6.22	-2.55	-1.96	-5.75	-9.02	-8.25	-7.60	-10.47	-9.13	-12.86	-14.92	<b>-7.72</b>
<b>2017</b>	-17.43	-13.19	-8.34	-5.34	-5.67	-2.43	-0.13	0.31	0.14	-4.15	-4.45	-4.26	<b>-5.41</b>
<b>2018</b>	-3.97	-2.11	-2.31	-1.24	-7.57	-11.10	-5.06	-2.99	-3.94	-3.67	-8.23	-6.96	<b>-4.93</b>
<b>2019</b>	-2.40	-2.71	-3.11	-2.50	-3.32	-4.29	-2.96	-5.56	-5.56	-4.02	-2.81	-1.59	<b>-3.40</b>
<b>2020</b>	0.45	0.81	-13.74	-22.15	-19.68	-14.67	-15.56	-14.56	-12.14	-10.45	-6.62	-3.88	<b>-11.02</b>
<b>2021</b>	-3.02	-4.62	-7.03	-4.09	-4.32	-4.95	-4.54	-4.94	-4.40	-6.57	-7.37	-8.21	<b>-5.34</b>
<b>2022</b>	-6.14	-6.26	-7.14	-4.57	-5.74	-5.59	-7.44	-4.99	-4.27	-3.84	-0.62	-0.37	<b>-4.75</b>
<b>2023</b>	2.33	4.53	5.82	7.09	8.52	11.25	13.87	13.86	12.25	7.77	12.29	14.70	<b>9.52</b>

1/ Sobre o subvaluación: es la diferencia porcentual entre el tipo de cambio nominal y el tipo de cambio teórico. Año base 1996.

Fuente: Elaborado por el CEFP, con datos del Banco de México y de la Reserva Federal de Estados Unidos.

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# Tasa de Interés

**Cuadro II.7.1**  
**Cetes<sup>1</sup> (tasa de rendimiento nominal anual), 1982 - 2023**  
**(tasa nominal, promedio mensual y anual)**

<b>Año</b>	<b>Enero</b>	<b>Febrero</b>	<b>Marzo</b>	<b>Abril</b>	<b>Mayo</b>	<b>Junio</b>	<b>Julio</b>	<b>Agosto</b>	<b>Septiembre</b>	<b>Octubre</b>	<b>Noviembre</b>	<b>Diciembre</b>	<b>PROMEDIO ARITMÉTICO</b>
<b>1982</b>	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	53.32	36.23	38.98	49.10	<b>44.41</b>
<b>1983</b>	53.86	56.92	61.25	59.69	60.19	59.18	59.40	nd	n.d.	n.d.	n.d.	n.d.	<b>58.64</b>
<b>1984</b>	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	n.d.	<b>n.d.</b>
<b>1985</b>	n.d.	48.26	55.29	57.77	56.08	61.98	65.54	69.31	65.35	61.95	64.12	71.65	<b>61.57</b>
<b>1986</b>	72.15	72.49	77.00	80.30	80.50	84.63	90.08	95.17	100.89	99.66	95.61	99.28	<b>87.31</b>
<b>1987</b>	96.74	96.71	95.05	92.97	91.50	91.64	91.26	90.22	89.93	90.20	103.94	122.04	<b>96.02</b>
<b>1988</b>	157.07	153.52	96.48	63.50	53.12	40.41	40.32	41.34	41.84	44.51	50.00	52.32	<b>69.54</b>
<b>1989</b>	50.78	49.15	47.79	50.09	51.83	56.68	47.03	34.76	34.35	37.92	38.99	40.55	<b>44.99</b>
<b>1990</b>	41.29	45.20	46.64	44.64	36.92	32.39	30.66	29.72	30.15	28.70	24.82	25.99	<b>34.76</b>
<b>1991</b>	23.64	23.15	22.04	21.12	19.77	17.74	18.47	16.71	17.55	17.87	16.62	16.65	<b>19.28</b>
<b>1992</b>	15.31	14.56	11.84	12.44	13.60	15.03	16.23	16.49	17.54	19.39	18.15	16.88	<b>15.62</b>
<b>1993</b>	16.72	17.73	17.47	16.17	15.04	15.50	13.85	13.68	13.71	13.13	14.38	11.78	<b>14.93</b>
<b>1994</b>	10.52	9.45	9.73	15.79	16.36	16.18	17.07	14.46	13.76	13.60	13.74	18.51	<b>14.10</b>
<b>1995</b>	37.25	41.69	69.54	74.75	59.17	47.25	40.94	35.14	33.46	40.29	53.16	48.62	<b>48.44</b>
<b>1996</b>	40.99	38.58	41.45	35.21	28.45	27.81	31.25	26.51	24.65	25.75	29.57	27.23	<b>31.45</b>
<b>1997</b>	23.55	19.80	21.66	21.35	18.42	20.17	18.82	18.93	18.02	17.92	20.16	18.85	<b>19.80</b>
<b>1998</b>	17.95	18.74	19.85	19.03	17.91	19.50	20.08	22.64	40.80	34.86	32.12	33.66	<b>24.76</b>
<b>1999</b>	32.13	28.76	23.47	20.29	19.89	21.08	19.78	20.54	19.71	17.87	16.96	16.45	<b>21.41</b>
<b>2000</b>	16.19	15.81	13.66	12.93	14.18	15.65	13.73	15.23	15.06	15.88	17.56	17.05	<b>15.24</b>
<b>2001</b>	17.89	17.34	15.80	14.96	11.95	9.43	9.39	7.51	9.32	8.36	7.43	6.29	<b>11.30</b>
<b>2002</b>	6.97	7.91	7.23	5.76	6.61	7.30	7.38	6.68	7.34	7.66	7.30	6.88	<b>7.08</b>
<b>2003</b>	8.27	9.04	9.17	7.86	5.25	5.20	4.57	4.45	4.73	5.11	4.99	6.06	<b>6.23</b>
<b>2004</b>	4.95	5.57	6.28	5.98	6.59	6.57	6.81	7.21	7.36	7.76	8.20	8.50	<b>6.82</b>
<b>2005</b>	8.60	9.15	9.41	9.63	9.75	9.63	9.61	9.60	9.21	8.91	8.71	8.22	<b>9.20</b>
<b>2006</b>	7.88	7.61	7.37	7.17	7.02	7.02	7.03	7.03	7.06	7.05	7.04	7.04	<b>7.19</b>
<b>2007</b>	7.04	7.04	7.04	7.01	7.01	7.20	7.19	7.20	7.21	7.20	7.44	7.44	<b>7.17</b>
<b>2008</b>	7.42	7.43	7.43	7.44	7.44	7.56	7.93	8.18	8.17	7.74	7.43	8.02	<b>7.68</b>
<b>2009</b>	7.59	7.12	7.03	6.05	5.29	4.98	4.59	4.49	4.48	4.51	4.51	4.50	<b>5.43</b>
<b>2010</b>	4.49	4.49	4.45	4.44	4.52	4.59	4.59	4.52	4.43	4.03	3.97	4.30	<b>4.40</b>
<b>2011</b>	4.14	4.04	4.27	4.28	4.31	4.37	4.14	4.05	4.23	4.36	4.35	4.34	<b>4.24</b>
<b>2012</b>	4.27	4.32	4.24	4.29	4.39	4.34	4.15	4.13	4.17	4.21	4.29	4.05	<b>4.24</b>
<b>2013</b>	4.15	4.19	3.98	3.82	3.72	3.78	3.85	3.84	3.64	3.39	3.39	3.29	<b>3.75</b>
<b>2014</b>	3.14	3.16	3.17	3.23	3.28	3.02	2.83	2.77	2.83	2.90	2.85	2.81	<b>3.00</b>
<b>2015</b>	2.67	2.81	3.05	2.97	2.98	2.96	2.99	3.04	3.10	3.02	3.02	3.14	<b>2.98</b>
<b>2016</b>	3.08	3.36	3.80	3.74	3.81	3.81	4.21	4.24	4.28	4.69	5.15	5.61	<b>4.15</b>
<b>2017</b>	5.83	6.06	6.32	6.50	6.56	6.82	6.99	6.94	6.99	7.03	7.02	7.17	<b>6.68</b>
<b>2018</b>	7.25	7.40	7.47	7.46	7.51	7.64	7.73	7.73	7.69	7.69	7.83	8.02	<b>7.62</b>
<b>2019</b>	7.95	7.93	8.02	7.78	8.07	8.25	8.14	8.01	7.72	7.66	7.47	7.12	<b>7.84</b>
<b>2020</b>	7.12	6.96	6.81	6.09	5.47	5.06	4.82	4.49	4.38	4.20	4.23	4.27	<b>5.33</b>
<b>2021</b>	4.22	4.12	4.05	4.07	4.06	4.02	4.32	4.46	4.55	4.84	5.05	5.29	<b>4.42</b>
<b>2022</b>	5.53	5.87	6.31	6.56	6.91	7.31	7.76	8.25	8.70	8.93	9.42	9.96	<b>7.63</b>
<b>2023</b>	10.61	10.92	11.23	11.29	11.32	11.16	11.22	11.16	11.08	11.08	10.89	11.21	<b>11.10</b>

1/ Certificado de la Tesorería de la Federación a 28 días; es una tasa de interés pasiva. Títulos de crédito al portador denominados en moneda nacional a cargo del Gobierno Federal.

n.d.: No disponible.

Fuente: Elaborado por el CEFPE, con datos del Banco de México.

**Cuadro II.7.2**  
**Tasa de Interés Interbancaria de Equilibrio a 28 días, 1995 - 2023**  
**(tasa nominal, promedio mensual y anual)**

<b>Año</b>	<b>Enero</b>	<b>Febrero</b>	<b>Marzo</b>	<b>Abril</b>	<b>Mayo</b>	<b>Junio</b>	<b>Julio</b>	<b>Agosto</b>	<b>Septiembre</b>	<b>Octubre</b>	<b>Noviembre</b>	<b>Diciembre</b>	<b>PROMEDIO ARITMÉTICO</b>
<b>1995</b>	n.d.	n.d.	89.48	85.22	60.45	49.50	43.00	37.60	35.48	42.61	57.43	51.36	<b>55.21</b>
<b>1996</b>	42.66	40.11	42.93	36.61	30.31	30.11	33.49	29.36	26.82	28.68	32.28	29.92	<b>33.61</b>
<b>1997</b>	25.96	22.11	23.95	23.98	20.65	22.53	20.50	20.64	20.23	19.70	22.17	20.48	<b>21.91</b>
<b>1998</b>	19.74	20.52	21.69	20.55	19.90	21.47	21.88	25.78	42.04	37.65	34.78	36.69	<b>26.89</b>
<b>1999</b>	35.80	32.21	26.87	22.54	22.52	23.60	22.11	23.13	22.04	20.63	19.01	18.75	<b>24.10</b>
<b>2000</b>	18.55	18.15	15.77	14.74	15.92	17.44	15.13	16.62	16.77	17.38	18.64	18.39	<b>16.96</b>
<b>2001</b>	18.62	18.12	17.28	16.36	14.09	11.64	11.10	9.29	10.95	10.34	8.90	7.94	<b>12.89</b>
<b>2002</b>	7.97	8.99	8.47	6.85	7.73	8.42	8.34	7.61	8.37	8.67	8.33	8.26	<b>8.17</b>
<b>2003</b>	9.14	9.91	9.96	8.58	5.92	5.79	5.30	4.97	5.05	5.60	5.35	6.40	<b>6.83</b>
<b>2004</b>	5.36	5.79	6.49	6.17	6.95	7.02	7.11	7.50	7.78	8.05	8.60	8.93	<b>7.15</b>
<b>2005</b>	8.97	9.47	9.78	10.01	10.12	10.01	10.01	9.98	9.65	9.41	9.17	8.72	<b>9.61</b>
<b>2006</b>	8.41	7.97	7.68	7.51	7.32	7.33	7.31	7.30	7.31	7.31	7.30	7.34	<b>7.51</b>
<b>2007</b>	7.41	7.46	7.46	7.47	7.70	7.70	7.70	7.71	7.70	7.73	7.93	7.93	<b>7.66</b>
<b>2008</b>	7.93	7.93	7.93	7.94	7.93	8.00	8.28	8.56	8.66	8.68	8.73	8.74	<b>8.28</b>
<b>2009</b>	8.41	7.94	7.64	6.68	5.78	5.26	4.92	4.89	4.91	4.91	4.93	4.93	<b>5.93</b>
<b>2010</b>	4.91	4.92	4.92	4.94	4.94	4.94	4.92	4.90	4.90	4.87	4.87	4.89	<b>4.91</b>
<b>2011</b>	4.86	4.84	4.84	4.85	4.85	4.85	4.82	4.81	4.78	4.79	4.80	4.80	<b>4.82</b>
<b>2012</b>	4.79	4.78	4.77	4.74	4.76	4.76	4.78	4.79	4.80	4.82	4.84	4.84	<b>4.79</b>
<b>2013</b>	4.84	4.82	4.48	4.33	4.32	4.30	4.32	4.31	4.10	3.98	3.79	3.79	<b>4.28</b>
<b>2014</b>	3.78	3.79	3.80	3.81	3.80	3.43	3.30	3.30	3.29	3.29	3.29	3.30	<b>3.52</b>
<b>2015</b>	3.30	3.30	3.30	3.30	3.30	3.30	3.30	3.32	3.33	3.31	3.32	3.42	<b>3.32</b>
<b>2016</b>	3.56	3.75	4.06	4.06	4.08	4.10	4.56	4.59	4.61	5.11	5.34	5.84	<b>4.47</b>
<b>2017</b>	6.13	6.44	6.63	6.87	6.98	7.21	7.37	7.38	7.38	7.38	7.38	7.51	<b>7.06</b>
<b>2018</b>	7.64	7.78	7.83	7.84	7.85	7.93	8.10	8.11	8.11	8.12	8.25	8.41	<b>8.00</b>
<b>2019</b>	8.59	8.56	8.52	8.50	8.51	8.51	8.48	8.37	8.20	8.00	7.87	7.70	<b>8.32</b>
<b>2020</b>	7.53	7.39	7.10	6.54	6.00	5.65	5.23	4.97	4.72	4.53	4.50	4.49	<b>5.72</b>
<b>2021</b>	4.47	4.36	4.28	4.28	4.29	4.32	4.52	4.65	4.75	4.98	5.13	5.44	<b>4.62</b>
<b>2022</b>	5.72	6.02	6.33	6.73	7.01	7.42	8.04	8.50	8.89	9.56	10.00	10.53	<b>7.90</b>
<b>2023</b>	10.78	11.10	11.34	11.53	11.54	11.50	11.50	11.50	11.50	11.50	11.51	11.50	<b>11.40</b>

1/ Tasa de Interés Interbancaria de Equilibrio (TIIE) a 28 días se determina por el Banco de México con base en cotizaciones presentadas por las instituciones de crédito. El procedimiento de cálculo de dicha tasa se establece en la circular 20 19/95 según lo publicado en el Diario Oficial de la Federación del 23 de marzo de 1995.

Fuente: Elaborado por el CEFP, con datos del Banco de México.

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# Sector Energético



**Cuadro II.8.1**  
**Producción Nacional y Exportación de Petróleo Crudo, 1980-2023**  
**(miles de barriles diarios)**

Parte I

Año	Producción nacional de petróleo crudo (1)	Exportación de petróleo crudo (2)	Participación (%) (2/1)
1980	1,936	828	42.9
1981	2,312	1,098	47.5
1982	2,746	1,492	54.2
1983	2,666	1,537	57.7
1984	2,685	1,525	56.8
1985	2,630	1,439	54.7
1986	2,428	1,290	53.1
1987	2,541	1,345	53.0
1988	2,507	1,307	52.1
1989	2,513	1,278	50.8
1990	2,548	1,284	50.1
1991	2,676	1,367	51.2
1992	2,668	1,381	51.3
1993	2,676	1,345	50.0
1994	2,687	1,315	48.7
1995	2,619	1,311	49.9
1996	2,861	1,552	54.0
1997	3,025	1,731	56.9
1998	3,073	1,738	56.0
1999	2,909	1,551	53.0
2000	3,015	1,605	53.2
2001	3,130	1,757	56.1

Continúa...

Año	Producción nacional de petróleo crudo	Exportación de petróleo crudo	Participación (%)
	(1)	(2)	(2/1)
<b>2002</b>	3,180	1,716	54.0
<b>2003</b>	3,375	1,848	54.8
<b>2004</b>	3,385	1,874	55.3
<b>2005</b>	3,335	1,833	55.0
<b>2006</b>	3,258	1,789	54.9
<b>2007</b>	3,078	1,701	55.3
<b>2008</b>	2,793	1,407	50.4
<b>2009</b>	2,603	1,232	47.3
<b>2010</b>	2,579	1,358	52.7
<b>2011</b>	2,554	1,343	52.6
<b>2012</b>	2,549	1,268	49.8
<b>2013</b>	2,523	1,190	47.2
<b>2014</b>	2,430	1,142	47.0
<b>2015</b>	2,267	1,172	51.7
<b>2016</b>	2,154	1,194	55.4
<b>2017</b>	1,948	1,174	60.3
<b>2018</b>	1,813	1,184	65.3
<b>2019</b>	1,678	1,103	65.7
<b>2020</b>	1,660	1,120	67.5
<b>2021</b>	1,687	1,018	60.3
<b>2022</b>	1,686	953	56.5
<b>2023<sup>1</sup></b>	1,588	1,033	65.1

1/ Promedio hasta el mes de noviembre de 2023.

Fuente: Elaborado por el CEFP con base en datos de la Secretaría de Energía y PEMEX, Anuarios Estadísticos, varios años.

**Cuadro II.8.2**  
**Participación de las Exportaciones de Petróleo Crudo en las Exportaciones Totales, 1980-2023**  
**(millones de dólares)**

Parte I

Año	Exportación Total de Mercancías	Exportaciones de Petróleo Crudo	Participación (%)
1980	18,031.0	9,448.8	52.4
1981	23,307.3	13,305.2	57.1
1982	24,055.2	15,622.7	64.9
1983	25,953.1	14,793.1	57.0
1984	29,100.4	14,967.5	51.4
1985	26,757.3	13,308.8	49.7
1986	21,803.6	5,580.2	25.6
1987	27,599.5	7,877.0	28.5
1988	30,691.5	5,883.5	19.2
1989	35,171.0	7,291.8	20.7
1990	40,710.9	8,899.9	21.9
1991	42,687.5	7,286.2	17.1
1992	46,195.6	7,448.1	16.1
1993	51,886.0	6,441.0	12.4
1994	60,882.2	6,624.1	10.9
1995	79,541.6	7,479.6	9.4
1996	95,999.7	10,704.0	11.2
1997	110,431.5	10,340.1	9.4
1998	117,539.3	6,447.7	5.5
1999	136,361.8	8,829.5	6.5
2000	166,120.7	14,552.9	8.8
2001	158,779.7	11,927.7	7.5

Continúa...

<b>Año</b>	<b>Exportación Total de Mercancías</b>	<b>Exportaciones de Petróleo Crudo</b>	<b>Participación (%)</b>
<b>2002</b>	161,046.0	13,392.2	8.3
<b>2003</b>	164,766.4	16,676.3	10.1
<b>2004</b>	187,998.6	21,257.9	11.3
<b>2005</b>	214,233.0	28,329.4	13.2
<b>2006</b>	249,925.1	34,706.8	13.9
<b>2007</b>	271,875.3	37,937.5	14.0
<b>2008</b>	291,342.6	43,341.5	14.9
<b>2009</b>	229,703.6	25,605.4	11.1
<b>2010</b>	298,473.2	35,985.6	12.1
<b>2011</b>	349,433.4	49,379.0	14.1
<b>2012</b>	370,769.9	46,850.7	12.6
<b>2013</b>	380,015.1	42,711.7	11.2
<b>2014</b>	396,911.7	35,638.5	9.0
<b>2015</b>	380,549.8	18,451.1	4.8
<b>2016</b>	373,946.7	15,582.3	4.2
<b>2017</b>	410,043.0	20,030.4	4.9
<b>2018</b>	450,486.6	26,576.1	5.9
<b>2019</b>	460,445.2	22,484.6	4.9
<b>2020</b>	416,312.4	14,943.9	3.6
<b>2021</b>	494,240.2	24,388.1	4.9
<b>2022</b>	577,124.7	31,546.0	5.5
<b>2023</b>	544,605.2	25,203.7	4.6

Fuente: Elaborado por el CEFP con datos del Banco de México y PEMEX.

**Cuadro II.8.3**  
**Precios Internacionales del Petróleo, 1980-2023**  
**(dólares por barril)**

Parte I

Año	Mercado Mexicano de Exportación				Mercados Internacionales	
	Mezcla Mexicana de Exportación	Istmo	Maya	Olmeca <sup>1</sup>	WTI	Brent <sup>1</sup>
1980	31.05	33.30	28.39		37.87	
1981	33.18	36.23	30.76		36.17	
1982	28.81	32.89	25.33		32.67	
1983	26.46	29.57	23.99		30.41	30.24
1984	26.82	29.00	25.33		29.36	28.94
1985	25.38	27.21	24.05		28.00	27.57
1986	12.01	13.57	10.14		14.52	14.36
1987	16.00	17.52	15.20		19.17	18.37
1988	12.22	13.70	11.05		15.96	14.99
1989	15.62	17.15	14.36	18.73	19.69	18.21
1990	18.77	21.89	16.76	23.44	24.36	23.41
1991	14.57	18.11	12.25	20.07	21.49	19.95
1992	14.86	18.01	13.11	19.54	20.53	19.26
1993	13.21	15.81	11.44	16.95	18.42	16.99
1994	13.88	15.33	12.57	16.28	17.16	15.80
1995	15.72	16.66	14.41	17.51	18.46	17.05
1996	18.91	20.02	17.25	21.50	22.06	20.60
1997	16.51	18.19	14.65	19.52	20.52	19.07
1998	10.18	11.82	8.57	13.12	14.42	12.76
1999	15.70	17.46	14.13	17.85	19.21	17.83

Continúa...

Año	Mercado Mexicano de Exportación				Mercados Internacionales	
	Mezcla Mexicana de Exportación	Istmo	Maya	Olmeca <sup>1</sup>	WTI	Brent <sup>1</sup>
<b>2000</b>	24.63	27.87	22.99	29.00	29.95	28.27
<b>2001</b>	18.57	22.27	17.19	23.96	19.84	19.01
<b>2002</b>	21.58	23.48	20.89	24.87	26.16	25.01
<b>2003</b>	26.51	28.08	24.13	29.32	34.03	31.49
<b>2004</b>	22.88	38.04	29.82	39.34	28.93	26.13
<b>2005</b>	45.34	53.11	40.61	53.91	56.62	54.33
<b>2006</b>	55.78	57.29	51.10	64.67	66.10	64.92
<b>2007</b>	61.97	69.92	60.38	70.89	72.49	73.07
<b>2008</b>	85.52	81.09	82.92	99.37	99.64	97.13
<b>2009</b>	57.31	63.38	56.22	65.79	61.83	61.80
<b>2010</b>	72.08	78.63	70.65	79.58	79.46	79.96
<b>2011</b>	100.93	106.22	98.97	109.84	94.88	112.27
<b>2012</b>	102.14	107.28	99.99	109.39	94.11	111.94
<b>2013</b>	98.81	104.69	96.89	107.92	98.05	109.56
<b>2014</b>	85.48	93.39	83.75	93.54	92.94	99.82
<b>2015</b>	43.12	49.28	41.13	51.46	48.94	53.76
<b>2016</b>	35.65	37.72	35.30	39.71	43.39	45.10
<b>2017</b>	61.34	64.54	61.41	0.00	50.82	54.64
<b>2018</b>	61.41	64.54	61.47	0.00	64.89	71.61
<b>2019</b>	55.53	57.12	55.75	0.00	56.87	64.05
<b>2020</b>	36.24	37.60	36.63	0.00	39.41	43.17
<b>2021</b>	65.78	67.44	65.51	0.00	68.00	70.85
<b>2022</b>	89.35	92.16	88.21	0.00	94.28	98.68
<b>2023</b>	70.98	72.88	69.58	81.19	77.58	82.17

1/ Este tipo de crudo se comenzó a producir a partir de la fecha en que se reporta.

Fuente: Elaborado por el CEFPE con datos de la Secretaría de Energía, PEMEX y Energy Information

## Cuadro II.8.4 Producción de Gas Natural, 1980-2023

Parte I

Año	Millones de pies cúbicos diarios, promedio	Tasa anual de crecimiento
<b>1980</b>	3,548.0	21.64
<b>1981</b>	4,060.8	14.45
<b>1982</b>	4,246.4	4.57
<b>1983</b>	4,053.6	-4.54
<b>1984</b>	3,752.6	-7.43
<b>1985</b>	3,603.8	-3.97
<b>1986</b>	3,431.1	-4.79
<b>1987</b>	3,498.3	1.96
<b>1988</b>	3,478.3	-0.57
<b>1989</b>	3,571.7	2.69
<b>1990</b>	3,651.5	2.23
<b>1991</b>	3,633.5	-0.49
<b>1992</b>	3,583.6	-1.37
<b>1993</b>	3,576.5	-0.20
<b>1994</b>	3,624.6	1.34
<b>1995</b>	3,759.2	3.71
<b>1996</b>	4,194.9	11.59
<b>1997</b>	4,467.1	6.49
<b>1998</b>	4,790.7	7.24
<b>1999</b>	4,790.5	0.00

Continúa...

<b>Año</b>	<b>Millones de pies cúbicos diarios, promedio</b>	<b>Tasa anual de crecimiento</b>
<b>2000</b>	4,679.0	-2.33
<b>2001</b>	4,510.7	-3.60
<b>2002</b>	4,423.0	-1.94
<b>2003</b>	4,498.4	1.71
<b>2004</b>	4,572.9	1.66
<b>2005</b>	4,818.0	5.36
<b>2006</b>	5,356.1	11.17
<b>2007</b>	6,058.5	13.11
<b>2008</b>	6,918.6	14.20
<b>2009</b>	7,030.7	1.62
<b>2010</b>	7,020.0	-0.15
<b>2011</b>	6,594.1	-6.07
<b>2012</b>	6,384.7	-3.17
<b>2013</b>	6,370.3	-0.23
<b>2014</b>	6,531.9	2.54
<b>2015</b>	6,401.0	-2.00
<b>2016</b>	5,792.5	-9.51
<b>2017</b>	5,068.0	-12.51
<b>2018</b>	4,846.9	-4.36
<b>2019</b>	4,894.2	0.98
<b>2020</b>	4,851.9	-0.86
<b>2021</b>	4,746.3	-2.17
<b>2022</b>	4,767.9	0.45
<b>2023</b>	4,967.0	4.18

FUENTE: Elaborado por el CEFP con datos de la Secretaría de Energía y PEMEX, Anuarios Estadísticos, varios años.



**Cuadro II.8.5**  
**Elaboración de Productos Petrolíferos, 1980-2023**  
**(miles de barriles diarios, promedio)**

Parte I

<b>Año</b>	<b>Total</b>	<b>Gas Licuado</b>	<b>Gasolinas</b>	<b>Turbosina</b>	<b>Diesel</b>	<b>Combustóleo</b>	<b>Otros<sup>1</sup></b>
<b>1980</b>	1,140	120	328	28	244	308	112
<b>1981</b>	1,260	136	361	29	270	347	118
<b>1982</b>	1,237	151	348	31	231	350	127
<b>1983</b>	1,248	155	355	27	224	350	137
<b>1984</b>	1,326	155	363	34	233	375	166
<b>1985</b>	1,381	167	366	34	246	398	170
<b>1986</b>	1,353	183	371	35	243	405	116
<b>1987</b>	1,403	193	379	41	232	424	133
<b>1988</b>	1,403	207	385	45	206	421	140
<b>1989</b>	1,380	216	369	44	232	416	103
<b>1990</b>	1,486	242	408	51	259	425	101
<b>1991</b>	1,510	249	412	62	276	413	98
<b>1992</b>	1,514	243	402	65	278	407	119
<b>1993</b>	1,551	254	416	72	267	419	123
<b>1994</b>	1,595	267	428	74	284	420	122
<b>1995</b>	1,531	257	421	70	255	417	111
<b>1996</b>	1,512	249	415	62	270	418	98
<b>1997</b>	1,451	215	386	56	275	426	93
<b>1998</b>	1,525	225	410	57	290	446	97
<b>1999</b>	1,531	232	441	58	280	428	92
<b>2000</b>	1,450	229	393	55	265	423	85
<b>2001</b>	1,473	233	390	57	282	436	75

Continúa...

<b>Año</b>	<b>Total</b>	<b>Gas Licuado</b>	<b>Gasolinas</b>	<b>Turbosina</b>	<b>Diesel</b>	<b>Combustóleo</b>	<b>Otros<sup>1</sup></b>
<b>2002</b>	1,481	236	399	57	267	450	73
<b>2003</b>	1,556	246	446	60	308	397	100
<b>2004</b>	1,588	254	468	62	325	368	112
<b>2005</b>	1,555	247	456	63	318	351	120
<b>2006</b>	1,546	241	457	65	328	325	130
<b>2007</b>	1,512	226	456	66	334	301	128
<b>2008</b>	1,491	209	452	64	344	289	134
<b>2009</b>	1,525	209	472	57	337	316	134
<b>2010</b>	1,416	212	425	52	290	322	116
<b>2011</b>	1,379	209	401	56	274	307	131
<b>2012</b>	1,405	204	418	57	300	273	153
<b>2013</b>	1,457	206	437	61	313	269	170
<b>2014</b>	1,385	205	422	53	287	259	159
<b>2015</b>	1,267	174	381	48	275	237	152
<b>2016</b>	1,119	159	325	43	216	228	148
<b>2017</b>	915	145	257	41	154	217	102
<b>2018</b>	741	122	207	35	117	185	75
<b>2019</b>	726	108	204	29	130	150	106
<b>2020</b>	691	100	186	17	114	176	98
<b>2021</b>	806	92	233	28	118	244	91
<b>2022</b>	915	92	271	33	146	258	114
<b>2023</b>	897	102	252	36	135	260	114

1/ Incluye asfaltos, lubricantes, parafinas, grasas, aeroflex 1 y 2, gasóleo de vacío, extracto furfural, coque, gas seco y combustible industrial.

Fuente: Elaborado por el CEFP con datos de Pemex, Anuarios Estadísticos, varios años.

**Cuadro II.8.6**  
**Generación Bruta de Energía Eléctrica por Tipo de Planta, 1980-2023**  
**(Gigawatts/Hora, promedio)**

Parte I

Año	Total sector paraestatal	Termoeléctrica						Dual	Hidroeléctrica	Geotérmica	Carboeléctrica	Nucleoeléctrica	Eólica
		Total	Vapor	Turbogas	Combustión interna	Ciclo combinado							
1980	61,868	44,213	37,012	3,623	311	3,267	-	16,740	915	0	-	-	
1981	67,879	42,436	35,527	3,202	251	3,456	-	24,446	964	33	-	-	
1982	73,225	47,922	40,025	2,438	187	5,272	-	22,729	1,296	1,278	-	-	
1983	74,831	50,471	44,822	1,261	107	4,281	-	20,583	1,353	2,424	-	-	
1984	79,507	51,503	46,342	939	100	4,122	-	23,448	1,424	3,132	-	-	
1985	85,352	53,772	48,322	853	43	4,554	-	26,087	1,641	3,852	-	-	
1986	89,383	59,776	53,247	600	63	5,866	-	19,876	3,394	6,337	-	-	
1987	96,310	66,403	58,298	602	63	7,440	-	18,200	4,418	7,289	-	-	
1988	101,905	68,431	60,838	474	73	7,046	-	20,778	4,661	8,035	-	-	
1989	110,101	72,964	65,087	629	98	7,150	-	24,200	4,675	7,890	372	-	
1990	114,325	75,152	66,916	669	80	7,487	-	23,338	5,124	7,774	2,937	-	
1991	118,412	78,921	70,328	659	186	7,748	-	21,737	5,435	8,077	4,242	-	
1992	121,697	77,561	69,829	281	237	7,214	-	26,095	5,804	8,318	3,919	-	
1993	126,566	79,022	68,339	277	277	7,981	2,148	26,235	5,877	10,500	4,931	-	
1994	137,522	94,597	77,023	456	249	9,099	7,770	20,048	5,598	13,036	4,239	4	
1995	142,344	86,219	68,948	455	364	10,399	6,053	27,528	5,669	14,479	8,433	6	
1996	151,889	89,100	74,805	440	419	10,661	2,775	31,442	5,729	17,735	7,878	5	
1997	161,385	101,454	82,103	657	460	11,233	7,001	26,430	5,466	17,575	10,456	4	
1998	170,980	113,480	86,204	1,086	316	13,182	12,692	24,616	5,657	17,955	9,266	6	
1999	180,840	114,244	85,105	1,999	381	15,526	11,233	32,714	5,623	18,250	10,002	7	
2001	192,523	131,215	90,394	5,456	468	20,787	14,110	28,436	5,568	18,568	8,727	9	
2002	200,362	144,198	79,300	6,395	555	44,069	13,879	24,862	5,398	16,152	9,747	7	

Continúa...

Año	Total sector paraestatal	Termoeléctrica						Dual	Hidroeléctrica	Geotérmica	Carboeléctrica	Nucleoeléctrica	Eólica
		Total	Vapor	Turbogas	Combustión interna	Ciclo combinado							
2003	202,596	149,373	73,743	6,934	755	54,082	13,859	19,753	6,282	16,681	10,502	5	
2004	207,019	148,282	66,334	2,772	610	70,652	7,915	25,076	6,577	17,883	9,194	6	
2005	217,159	153,059	65,077	1,358	780	71,569	14,275	27,611	7,299	18,380	10,805	5	
2006	223,564	157,731	51,931	1,523	854	89,548	13,875	30,305	6,685	17,931	10,866	45	
2007	230,927	167,711	49,482	2,666	1,139	101,049	13,375	27,042	7,404	18,101	10,421	248	
2008	234,096	160,301	43,325	2,802	1,234	106,056	6,883	38,892	7,056	17,789	9,804	255	
2009	233,472	172,650	43,112	3,735	1,241	112,264	12,299	26,445	6,740	16,886	10,501	249	
2010	241,491	175,603	40,570	3,396	1,242	114,818	15,578	36,738	6,618	16,485	5,879	166	
2011	257,884	186,976	47,869	4,125	1,131	118,455	15,396	35,796	6,507	18,158	10,089	357	
2012	260,498	195,125	53,918	6,217	1,150	117,606	16,234	31,317	5,817	17,724	8,770	1,744	
2013	257,860	194,675	47,167	3,842	1,499	126,583	15,584	27,444	6,070	16,044	11,800	1,814	
2014	258,256	184,899	33,481	2,878	1,466	130,907	16,167	38,145	6,000	17,446	9,677	2,077	
2015	261,067	180,624	35,673	5,281	1,708	134,487	3,475	30,051	6,291	30,124	11,577	2,387	
2016	263,153	180,732	36,834	5,893	1,882	136,124	0	29,138	6,033	34,208	10,567	2,462	
2017	257,417	177,793	41,547	5,990	1,848	128,407	0	30,078	5,925	30,752	10,883	1,976	
2018	258,685	177,840	37,964	6,852	1,946	131,078	0	30,545	5,248	29,345	13,555	2,142	
2019	250,395	186,564	36,279	8,464	1,678	140,143	0	22,237	5,245	23,233	11,190	1,916	
2020	224,573	167,756	19,969	5,399	1,725	140,663	0	25,540	4,718	13,472	11,178	1,900	
2021	224,163	163,334	19,830	6,473	1,356	135,675	n.d.	33,137	4,404	9,408	11,923	1,949	
2022	238,093	171,572	17,657	7,206	1,156	145,553	n.d.	34,110	4,543	15,186	10,850	1,824	
2023*	253,205	199,431	29,336	8,292	2,656	159,147	8,475	19,568	4,321	6,832	12,386	N/D	

\* Generación Bruta de CFE más Productores Independientes de Energía (PIE's) por tecnología.

n.d.: No disponible.

Fuente: Elaborado por el CEFP con datos de INEGI y Secretaría de Energía, Compendio Estadístico del Sector Energía, 1980-2024.

**Cuadro II.8.7**  
**Capacidad Instalada de Energía Eléctrica del Sector Paraestatal ,1980-2022<sup>1/</sup>**  
**(Megawatts)**

Parte I

<b>Año</b>	<b>Total Sector Paraestatal (SEN)</b>	<b>Termoeléctrica</b>	<b>Hidroeléctrica</b>	<b>Geotermoeléctrica</b>	<b>Carboeléctrica</b>	<b>Nucleoeléctrica</b>	<b>Eólica</b>
<b>1980</b>	14,625	8,483	5,992	150			
<b>1981</b>	17,396	10,366	6,550	180	300	-	-
<b>1982</b>	18,390	11,335	6,550	205	300	-	-
<b>1983</b>	19,004	11,667	6,532	205	600	-	-
<b>1984</b>	19,360	12,023	6,532	205	600	-	-
<b>1985</b>	20,807	12,950	6,532	425	900	-	-
<b>1986</b>	21,266	13,299	6,532	535	900	-	-
<b>1987</b>	23,145	13,749	7,546	650	1,200	-	-
<b>1988</b>	23,554	13,955	7,749	650	1,200	-	-
<b>1989</b>	24,439	14,779	7,760	700	1,200	-	-
<b>1990</b>	25,293	14,914	7,804	700	1,200	675	-
<b>1991</b>	26,797	16,271	7,931	720	1,200	675	-
<b>1992</b>	27,068	16,532	7,931	730	1,200	675	-
<b>1993</b>	33,572	22,086	8,171	740	1,900	675	-
<b>1994</b>	36,018	23,567	9,121	753	1,900	675	1.6
<b>1995</b>	33,037	19,395	9,329	753	2,250	1,309	1.6
<b>1996</b>	34,791	20,102	10,034	744	2,600	1,309	1.6
<b>1997</b>	34,815	20,120	10,034	750	2,600	1,309	1.6
<b>1998</b>	35,255	20,895	9,700	750	2,600	1,309	1.6
<b>1999</b>	35,666	21,327	9,619	750	2,600	1,368	2.2
<b>2000</b>	36,696	22,255	9,619	855	2,600	1,365	2.2
<b>2001</b>	38,519	24,094	9,619	838	2,600	1,365	2.2

Continúa...

<b>Año</b>	<b>Total Sector Paraestatal (SEN)</b>	<b>Termoeléctrica</b>	<b>Hidroeléctrica</b>	<b>Geotermoeléctrica</b>	<b>Carboeléctrica</b>	<b>Nucleoeléctrica</b>	<b>Eólica</b>
<b>2002</b>	41,184	24,659	9,615	843	2,600	1,365	2.2
<b>2003</b>	44,561	27,919	9,615	960	2,600	1,365	2.2
<b>2004</b>	46,552	28,995	10,530	960	2,600	1,365	2.2
<b>2005</b>	46,534	28,971	10,536	960	2,600	1,365	2.2
<b>2006</b>	48,769	31,176	10,566	960	2,600	1,365	2.2
<b>2007</b>	51,029	32,575	11,343	960	2,600	1,365	85.5
<b>2008</b>	51,105	32,648	11,343	965	2,600	1,365	85.3
<b>2009</b>	51,686	33,188	11,383	965	2,600	1,365	85.3
<b>2010</b>	52,945	33,649	11,503	965	2,600	1,365	85.3
<b>2011</b>	51,931	32,762	11,453	887	2,600	1,365	86.8
<b>2012</b>	52,539	32,638	11,498	812	2,600	1,610	597.6
<b>2013</b>	53,497	33,782	11,509	823	2,600	1,400	597.6
<b>2014</b>	54,379	33,916	12,269	813	2,600	1,400	597.2
<b>2015</b>	54,853	34,358	12,028	874	5,378	1,510	699.2
<b>2016</b>	55,564	34,907	12,092	874	5,378	1,608	699.2
<b>2017</b>	55,891	35,200	12,125	874	5,378	1,608	699.2
<b>2018</b>	55,265	34,575	12,125	874	5,378	1,608	698.6
<b>2019</b>	57,872	37,097	12,125	874	5,463	1,608	698.6
<b>2020</b>	59,004	38,184	12,125	918	5,463	1,608	698.6
<b>2021</b>	60,079	39,227	12,125	951	5,463	1,608	698.6
<b>2022</b>	61,426	40,574	12,125	951	5,463	1,608	698.6

T/ Se refiere a la capacidad efectiva, es decir, la capacidad total máxima posible de salida de cada planta durante varias horas continuas de operación.

SEN: Sistema Eléctrico Nacional, constituido por la Comisión Federal de Electricidad y Luz y Fuerza del Centro.

FUENTE: Elaborado por el CEFP con datos de la Secretaría de Energía, Compendio Estadístico del Sector Energía, 1980-2000; CFE y LFC.

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## III. Sector Externo

**Cuadro III.1.1**  
**Balanza de Pagos: Cuenta Corriente y de Capital, 2006 - 2023**  
**(Nueva Presentación)**  
**(millones de dólares)**

Concepto	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>Cuenta Corriente</b>	-3,229.7	-9,310.9	-16,340.8	-7,084.5	-3,753.9	-10,543.6	-17,695.2	-31,778.4	-24,852.0
<b>Balanza de bienes y servicios</b>	-13,991.0	-18,695.8	-26,869.5	-14,820.3	-13,623.6	-15,980.6	-14,581.1	-15,907.5	-16,563.5
<b>A.1.1 Balanza de bienes</b>	-6,312.2	-10,311.4	-17,615.0	-4,925.6	-2,942.9	-1,205.1	291.2	-909.2	-2,795.2
<b>A.1.2 Balanza de servicios</b>	-7,678.8	-8,384.4	-9,254.6	-9,894.8	-10,680.7	-14,775.5	-14,872.3	-14,998.3	-13,768.2
<b>Balanza Turística</b>	4,068.3	4,457.5	4,802.0	4,305.4	4,736.8	4,036.9	4,290.7	4,826.6	6,602.6
<b>Balanza de ingreso primario</b>	-15,359.5	-17,669.4	-15,993.1	-14,749.3	-12,707.9	-18,898.1	-26,609.3	-38,726.3	-32,682.9
<b>Balanza de ingreso secundario</b>	26,120.8	27,054.2	26,521.8	22,485.1	22,577.5	24,335.0	23,495.3	22,855.4	24,394.3
<b>I.1 Crédito (A+B+C+D)</b>	305,594.2	331,750.8	352,011.3	279,230.6	353,296.7	408,581.3	429,767.7	442,844.6	464,878.6
<b>A. Bienes</b>	250,319.0	272,293.0	291,886.3	229,975.0	298,859.8	350,004.1	371,441.8	380,729.0	397,651.5
Exportaciones de mercancías	249,925.1	271,875.3	291,342.6	229,703.6	298,473.1	349,433.4	370,769.9	380,015.1	396,913.6
Bienes adquiridos en puertos por medios de transporte	393.9	417.7	543.7	271.5	386.7	570.7	671.9	713.9	737.8
<b>B. Servicios</b>	20,421.2	22,987.8	24,351.3	20,843.2	22,120.2	23,590.3	24,715.6	27,401.8	31,256.4
Transporte	3,216.7	3,826.5	4,459.8	3,664.7	4,148.1	4,755.2	5,182.0	5,095.7	5,261.4
Viajes	12,176.6	12,919.0	13,369.7	11,512.7	11,991.7	11,868.8	12,739.4	13,949.0	16,208.4
Servicios de seguros y pensiones	1,262.8	1,999.1	2,010.4	1,593.9	1,830.9	2,262.1	2,014.9	2,793.3	3,553.9
Servicios financieros	383.6	470.9	463.8	393.8	409.1	419.1	417.5	424.3	395.4
Otros	1,772.3	2,011.9	2,366.1	2,177.8	2,295.5	2,429.1	2,590.2	2,958.8	3,367.2
<b>C. Ingreso primario</b>	8,645.5	9,308.1	9,123.7	5,866.9	9,653.2	10,228.7	9,705.9	10,835.6	10,511.1
Utilidades y dividendos	823.6	625.4	1,505.5	2,026.5	6,566.6	6,904.3	6,779.1	8,076.3	7,331.6
Utilidades	652.6	496.6	384.8	128.3	3,918.4	2,830.7	4,161.3	5,030.4	4,584.5
Dividendos	171.0	128.9	1,120.7	1,898.2	2,648.2	4,073.7	2,617.7	3,045.9	2,747.1
Intereses	6,844.6	7,861.2	6,718.6	3,066.0	2,305.7	2,677.9	2,152.5	1,870.8	2,022.4
Remuneración de empleados	976.0	821.0	896.5	769.4	776.4	642.7	770.3	886.1	1,154.8
Otros	1.4	0.4	3.1	4.9	4.5	3.7	4.0	2.4	2.3
<b>D. Ingreso secundario</b>	26,208.4	27,162.0	26,650.0	22,545.5	22,663.4	24,758.3	23,904.4	23,878.2	25,459.7
Remesas	25,566.8	26,695.9	26,185.2	22,123.7	21,991.3	23,547.3	23,286.3	23,090.0	24,401.8
Otros	641.6	466.0	464.8	421.7	672.1	1,210.9	618.2	788.2	1,057.9

Parte I-1

Continúa...



Concepto	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Cuenta Corriente</b>	-31,535.7	-25,282.3	-21,403.8	-25,931.8	-3,871.2	26,905.3	-4,493.4	-17,667.1	-5,715.7
<b>Balanza de bienes y servicios</b>	-25,807.8	-23,667.3	-22,669.8	-27,610.8	-4,265.7	21,711.7	-23,127.9	-42,530.1	-24,515.4
<b>A.1.1 Balanza de bienes</b>	-14,612.4	-13,081.5	-10,983.8	-13,767.6	5,167.5	34,150.6	-10,730.1	-27,078.4	-5,542.4
<b>A.1.2 Balanza de servicios</b>	-11,195.3	-10,585.8	-11,686.0	-13,843.2	-9,433.2	-12,438.9	-12,397.8	-15,451.7	-18,973.0
<b>Balanza Turística</b>	7,635.6	9,346.7	10,496.2	11,296.8	14,692.3	7,521.1	14,618.8	20,963.3	21,548.6
<b>Balanza de ingreso primario</b>	-30,794.4	-29,456.7	-29,700.8	-32,588.0	-36,749.2	-36,958.5	-33,944.0	-33,820.0	-44,324.5
<b>Balanza de ingreso secundario</b>	25,066.5	27,841.6	30,966.8	34,267.0	37,143.7	42,152.1	52,578.5	58,683.0	63,124.2
<b>I.1 Crédito (A+B+C+D)</b>	447,183.2	445,188.6	490,550.8	540,119.6	558,111.1	497,953.0	600,998.7	708,586.1	734,605.5
<b>A. Bienes</b>	380,982.5	374,310.5	409,806.2	451,082.2	460,939.6	417,322.8	495,274.5	578,223.3	593,579.9
Exportaciones de mercancías	380,556.1	373,953.6	409,432.6	450,712.7	460,603.9	417,170.7	494,949.3	577,735.4	593,011.6
Bienes adquiridos en puertos por medios de transporte	426.4	356.9	373.6	369.5	335.7	152.1	325.2	487.9	568.2
<b>B. Servicios</b>	32,826.1	34,110.4	38,044.3	40,220.9	44,162.6	28,536.4	42,439.7	52,161.1	55,732.4
Transporte	5,413.9	5,172.3	5,528.4	6,434.7	6,920.2	4,846.9	7,231.6	8,346.2	8,502.4
Viajes	17,733.7	19,649.7	21,336.2	22,526.4	24,573.2	10,995.6	19,765.4	28,016.8	30,809.5
Servicios de seguros y pensiones	3,171.4	2,502.4	3,741.8	3,284.8	3,119.7	3,087.5	3,617.9	3,806.0	4,267.0
Servicios financieros	376.5	395.1	458.1	532.6	573.2	666.8	744.4	755.5	716.6
Otros	3,670.0	3,896.4	4,502.0	4,608.0	5,407.6	5,654.8	7,313.8	7,530.0	7,875.2
<b>C. Ingreso primario</b>	7,419.4	8,048.8	10,706.9	13,532.5	14,914.9	9,226.1	9,870.8	18,563.8	21,038.2
Utilidades y dividendos	3,430.5	2,980.8	4,724.9	5,375.2	6,169.5	4,932.8	5,923.2	9,721.2	7,313.6
Utilidades	1,978.8	1,822.9	3,150.5	4,575.2	5,355.2	4,418.8	4,164.7	8,548.7	6,341.9
Dividendos	1,451.7	1,157.9	1,574.4	800.0	814.3	514.0	1,758.5	1,172.5	971.6
Intereses	2,537.3	3,365.9	3,997.6	6,058.9	6,156.0	2,015.0	1,397.2	6,246.9	10,801.9
Remuneración de empleados	1,448.4	1,697.7	1,980.0	2,091.2	2,583.0		2,544.4	2,589.9	2,919.2
Otros	3.2	4.3	4.4	7.3	6.3	4.5	6.0	5.9	3.6
<b>D. Ingreso secundario</b>	25,955.2	28,718.9	31,993.4	35,283.9	38,094.0	42,867.7	53,413.7	59,637.9	64,255.1
Remesas	25,376.5	27,631.1	30,942.9	34,435.1	37,250.5	41,703.9	52,522.6	58,867.8	63,319.8
Otros	578.7	1,087.8	1,050.5	848.8	843.6	1,163.7	891.1	770.1	935.3

Continúa...

Concepto	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>I.2 Débito (A+B+C+D)</b>	308,823.9	341,061.7	368,352.1	286,315.1	357,050.6	419,124.9	447,462.9	474,623.0	489,730.7
<b>A. Bienes</b>	256,631.3	282,604.4	309,501.3	234,900.6	301,802.7	351,209.1	371,150.6	381,638.2	400,446.7
Importaciones de mercancías	256,058.4	281,949.0	308,603.3	234,385.0	301,481.8	350,842.9	370,751.6	381,210.2	399,984.3
Bienes adquiridos en puertos por medios de transporte	572.9	655.3	898.0	515.6	320.9	366.3	399.0	428.0	462.3
<b>B. Servicios</b>	28,100.0	31,372.2	33,605.9	30,738.0	32,800.9	38,365.8	39,587.9	42,400.1	45,024.6
Transporte	8,939.5	9,936.0	11,865.4	9,303.2	10,568.9	12,139.2	12,083.6	12,703.6	14,676.5
Viajes	8,108.3	8,461.6	8,567.7	7,207.3	7,254.9	7,831.9	8,448.7	9,122.4	9,605.8
Servicios de seguros y pensiones	1,977.0	2,763.7	2,732.3	3,199.3	2,625.6	4,086.4	3,848.2	4,834.9	4,219.9
Servicios financieros	2,008.3	2,344.4	2,325.5	2,340.2	2,532.4	2,733.7	2,659.3	2,833.1	2,954.2
Otros servicios empresariales	2,480.5	2,948.4	3,264.2	3,692.0	4,084.5	5,054.2	5,318.7	5,336.3	5,881.3
<b>C. Ingreso primario (renta)</b>	24,005.0	26,977.4	25,116.8	20,616.2	22,361.1	29,126.7	36,315.2	49,561.9	43,194.0
Utilidades y dividendos	10,551.8	13,891.5	12,273.5	9,219.3	10,043.6	14,451.1	19,393.3	30,551.0	22,675.8
Utilidades	8,102.9	8,510.0	9,328.9	5,365.2	5,305.8	10,756.3	10,664.1	18,496.6	18,036.7
Dividendos	2,448.9	5,381.5	2,944.7	3,854.1	4,737.8	3,694.8	8,729.2	12,054.4	4,639.0
Intereses	13,452.9	13,085.1	12,840.9	11,395.1	12,315.7	14,672.7	16,920.7	19,009.6	20,517.0
Sector público	8,049.7	7,907.2	7,849.2	6,194.0	7,034.2	8,972.1	11,033.5	12,731.1	13,344.7
Sector privado	5,403.2	5,177.9	4,991.7	5,201.1	5,281.5	5,700.6	5,887.3	6,278.5	7,172.3
Otros	0.2	0.9	2.4	1.7	1.8	2.9	1.1	1.2	1.2
<b>D. Ingreso secundario (transferencia)</b>	87.7	107.7	128.2	60.4	85.9	423.2	409.2	1,022.8	1,065.4
Remesas	0.0	0.0	0.0	0.0	0.0	0.0	0.0	748.8	715.2
Otros	87.7	107.7	128.2	60.4	85.9	423.2	409.2	274.0	350.2
<b>II. Cuenta de capital</b>	-668.4	-438.5	-360.7	-1,363.7	-167.4	-308.1	-177.1	1,925.8	10.4
Crédito	34.3	56.4	97.0	55.1	48.2	51.6	70.8	2,511.6	263.8
Débito	702.7	494.9	457.7	1,418.9	215.6	359.7	247.9	585.8	253.4

Continúa...

Concepto	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>I.2 Débito (A+B+C+D)</b>	478,718.9	470,470.9	511,954.6	566,051.4	561,982.3	471,047.7	605,492.2	726,253.2	740,321.1
<b>A. Bienes</b>	395,594.9	387,392.0	420,790.0	464,849.9	455,772.1	383,172.2	506,004.6	605,301.7	599,122.3
Importaciones de mercancías	395,253.9	387,087.5	420,394.6	464,302.4	455,241.6	382,985.9	505,703.1	604,614.6	598,475.4
Bienes adquiridos en puertos por medios de transporte	341.0	304.5	395.4	547.5	530.5	186.3	301.5	687.1	646.9
<b>B. Servicios</b>	44,021.4	44,696.1	49,730.3	54,064.1	53,595.8	40,975.3	54,837.5	67,612.8	74,705.4
Transporte	12,816.5	13,183.0	14,985.3	15,964.2	15,361.8	12,652.5	20,826.6	26,402.2	28,628.5
Viajes	10,098.1	10,303.0	10,840.0	11,229.5	9,880.9	3,474.5	5,146.6	7,053.5	9,260.8
Servicios de seguros y pensiones	4,338.7	3,918.6	4,952.2	4,850.8	6,272.8	5,561.4	6,599.2	6,964.6	8,318.5
Servicios financieros	2,937.9	3,123.9	3,205.6	4,308.4	4,174.0	3,643.6	3,635.8	3,458.2	3,595.8
Otros servicios empresariales	5,715.0	5,666.4	6,373.4	7,051.9	6,748.2	6,609.0	7,405.0	11,545.9	10,999.3
<b>C. Ingreso primario (renta)</b>	38,213.8	37,505.5	40,407.7	46,120.5	51,664.1	46,184.6	43,814.8	52,383.9	65,362.6
Utilidades y dividendos	18,474.7	17,361.7	18,946.6	23,227.5	25,207.3	21,950.6	21,421.3	28,005.3	34,341.7
Utilidades	11,955.4	10,682.5	11,981.2	13,313.0	18,179.0	16,135.4	12,913.1	16,202.3	26,630.6
Dividendos	6,519.2	6,679.1	6,965.4	9,914.6	7,028.3	5,815.1	8,508.2	11,803.0	7,711.1
Intereses	19,736.5	20,138.3	21,449.8	22,881.2	26,442.3	24,222.8	22,389.8	24,366.6	31,004.5
Sector público	13,007.9	12,842.8	13,151.1	13,168.2	14,254.1	13,234.4	13,697.2	13,751.1	16,826.0
Sector privado	6,728.7	7,295.5	8,298.7	9,712.9	12,188.2	10,988.4	8,692.7	10,615.4	14,178.6
Otros	2.7	5.5	11.3	11.8	14.5	11.2	3.7	11.9	16.4
<b>D. Ingreso secundario (transferencia)</b>	888.7	877.3	1,026.6	1,016.9	950.3	715.5	835.2	954.9	1,130.8
Remesas	632.1	544.0	635.2	742.2	787.4	647.4	767.2	883.2	1,055.7
Otros	256.5	333.3	391.4	274.7	162.9	68.1	68.0	71.7	75.2
<b>II. Cuenta de capital</b>	-101.7	34.6	149.5	-65.0	-55.9	-10.6	-46.9	-76.3	27.7
Crédito	206.8	322.7	449.8	236.6	298.9	259.8	218.3	237.6	393.4
Débito	308.5	288.1	300.3	301.6	354.7	270.4	265.2	313.9	365.7

Fuente: Elaborado por el CEFP con datos de Banxico.

**Cuenta Financiera de la Balanza de Pagos, 2006 - 2023**  
(Nueva Presentación)  
(millones de dólares)

Concepto	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>III. Cuenta financiera</b>	-9,110.0	-12,533.5	-23,973.6	-13,157.4	-28,482.7	-23,857.9	-27,901.3	-36,489.3	-34,739.6
<b>i. Inversión directa (A - B)</b>	-15,451.0	-22,687.6	-29,065.2	-7,989.1	-12,629.8	-12,322.0	543.2	-32,895.8	-22,844.1
<b>A. Adquisición neta de activos financieros</b>	6,675.7	8,332.0	688.0	11,663.1	17,895.4	11,572.8	18,774.8	18,031.6	5,594.2
Participaciones de capital y participaciones en fondos de inversión	5,485.5	6,201.5	918.7	8,744.8	12,970.9	8,256.0	9,365.1	10,383.0	8,362.8
Participaciones de capital distintas de reinversión de utilidades	4,833.0	5,704.9	533.9	8,616.5	9,052.4	5,425.3	5,203.7	5,352.5	3,778.2
Reinversión de utilidades	652.6	496.6	384.8	128.3	3,918.4	2,830.7	4,161.3	5,030.4	4,584.5
Instrumentos de deuda	1,190.2	2,130.5	-230.7	2,918.3	4,924.5	3,316.8	9,409.7	7,648.7	-2,768.6
<b>B. Pasivos netos incurridos</b>	22,126.8	31,019.6	29,753.2	19,652.2	30,525.2	23,894.8	18,231.6	50,927.4	28,438.3
Participaciones de capital y participaciones en fondos de inversión	15,073.8	26,537.0	22,383.0	16,374.2	20,942.6	20,455.5	14,980.2	40,535.2	23,799.5
Participaciones de capital distintas de reinversión de utilidades (IED)	6,970.9	18,027.0	13,054.1	11,008.9	15,636.8	9,699.1	4,316.1	22,038.6	5,762.8
Reinversión de utilidades	8,102.9	8,510.0	9,328.9	5,365.2	5,305.8	10,756.3	10,664.1	18,496.6	18,036.7
Instrumentos de deuda	7,053.0	4,482.7	7,370.2	3,278.0	9,582.6	3,439.3	3,251.4	10,392.2	4,638.7
<b>ii. Inversión de cartera (A - B)</b>	1,162.3	793.1	-17,386.1	16,829.4	-30,714.2	-43,327.2	-60,444.3	-44,515.5	-44,914.0
<b>A. Adquisición neta de activos financieros</b>	1,070.6	13,150.7	-12,191.1	32,642.4	7,681.2	-2,905.4	14,272.6	5,121.5	4,335.8
Participaciones de capital y participaciones en fondos de inversión	-289.8	-875.8	224.6	-215.2	1,880.7	3,705.7	6,848.0	4,617.4	5,237.4
Títulos de deuda	1,360.4	14,026.5	-12,415.7	32,857.5	5,800.4	-6,611.2	7,424.6	504.1	-901.6
<b>B. Pasivos netos incurridos</b>	-91.8	12,357.5	5,195.0	15,813.0	38,395.4	40,421.7	74,716.9	49,637.0	49,249.8
Participaciones de capital y participaciones en fondos de inversión	2,794.3	-486.4	-3,491.8	4,155.4	373.1	-6,565.8	5,770.4	-2,430.7	4,833.5
Títulos de deuda	-2,886.1	12,843.9	8,686.8	11,657.6	38,022.3	46,987.5	68,946.5	52,067.7	44,416.3
Banco de México	-160.6	-7.4	0.1	-0.1	0.0	0.0	0.0	0.0	0.0
Banca comercial	-7.9	2.3	134.0	370.1	208.4	-134.3	1,138.2	1,095.4	997.6
Corto plazo	-258.5	-0.1	0.0	26.2	100.3	-124.2	63.0	977.4	-1,042.5
Largo plazo	250.6	2.3	134.0	343.9	108.1	-10.2	1,075.1	118.0	2,040.1
Banca de Desarrollo	-12.1	0.0	0.0	-400.0	0.0	0.0	0.0	0.0	0.0
Corto plazo	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Largo plazo	-12.1	0.0	0.0	-400.0	0.0	0.0	0.0	0.0	0.0
Gobierno general	-7,003.7	4,743.2	3,900.8	5,416.2	27,658.9	32,671.4	50,278.2	24,986.3	29,973.4

Continúa...

Concepto	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>III. Cuenta financiera</b>	-33,971.6	-32,901.4	-33,175.6	-31,220.4	-15,911.6	20,788.4	-1,719.2	-14,816.8	-6,337.5
<b>i. Inversión directa (A - B)</b>	-25,271.6	-31,029.8	-30,069.5	-25,611.9	-23,861.9	-26,490.2	-33,954.0	-21,780.2	-29,628.6
<b>A. Adquisición neta de activos financieros</b>	10,978.4	7,869.7	3,044.7	12,245.3	6,084.4	5,033.3	-206.5	17,323.4	374.1
Participaciones de capital y participaciones en fondos de inversión	7,768.2	7,188.5	5,981.8	10,664.0	8,835.8	5,504.4	175.7	12,548.1	5,782.7
Participaciones de capital distintas de reinversión de utilidades	5,789.4	5,365.6	2,831.3	6,088.8	3,480.6	1,085.6	-3,989.0	3,999.3	-559.2
Reinversión de utilidades	1,978.8	1,822.9	3,150.5	4,575.2	5,355.2	4,418.8	4,164.7	8,548.7	6,341.9
Instrumentos de deuda	3,210.2	681.2	-2,937.1	1,581.3	-2,751.4	-471.1	-382.2	4,775.4	-5,408.6
<b>B. Pasivos netos incurridos</b>	36,249.9	38,899.5	33,114.1	37,857.2	29,946.3	31,523.5	33,747.5	39,103.7	30,002.7
Participaciones de capital y participaciones en fondos de inversión	25,404.5	21,674.5	23,921.2	24,636.8	31,748.1	22,876.9	26,597.0	34,349.7	31,448.1
Participaciones de capital distintas de reinversión de utilidades (IED)	13,449.1	10,992.0	11,940.0	11,323.8	13,569.1	6,741.4	13,683.9	18,147.4	4,817.4
Reinversión de utilidades	11,955.4	10,682.5	11,981.2	13,313.0	18,179.0	16,135.4	12,913.1	16,202.3	26,630.6
Instrumentos de deuda	10,845.4	17,225.0	9,192.9	13,220.4	-1,801.7	8,646.7	7,150.5	4,753.9	-1,445.4
<b>ii. Inversión de cartera (A - B)</b>	-17,457.3	-26,597.5	-10,980.0	-8,605.0	-7,076.0	10,308.7	41,578.6	5,112.0	11,273.0
<b>A. Adquisición neta de activos financieros</b>	2,226.0	3,082.4	13,033.1	893.6	3,411.1	16,457.8	22,656.6	-274.7	4,877.7
Participaciones de capital y participaciones en fondos de inversión	2,550.3	1,560.2	10,679.7	2,512.6	2,657.9	13,242.2	14,639.3	648.5	-1,982.8
Títulos de deuda	-324.3	1,522.3	2,353.4	-1,619.0	753.3	3,215.6	8,017.3	-923.2	6,860.5
<b>B. Pasivos netos incurridos</b>	19,683.3	29,679.9	24,013.1	9,498.5	10,487.1	6,149.1	-18,922.0	-5,386.7	-6,395.3
Participaciones de capital y participaciones en fondos de inversión	3,601.3	9,477.3	10,320.2	2,421.2	-10.1	186.2	-3,163.0	-4,660.9	-5,162.5
Títulos de deuda	16,082.0	20,202.6	13,693.0	7,077.4	10,497.2	5,962.9	-15,759.0	-725.8	-1,232.8
Banco de México	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Banca comercial	4.4	14.2	-28.9	710.5	917.9	1,237.5	47.7	1,022.0	407.8
Corto plazo	1,033.3	-517.5	-43.3	885.9	-17.7	-1,310.8	1,140.7	1,551.0	1,267.8
Largo plazo	-1,028.9	531.7	14.4	-175.4	935.7	2,548.3	-1,093.0	-529.0	-860.0
Banca de Desarrollo	1,500.0	700.0	221.9	0.0	0.0	-500.0	-200.0	-82.4	-115.3
Corto plazo	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Largo plazo	1,500.0	700.0	221.9	0.0	0.0	-500.0	-200.0	-82.4	-115.3
Gobierno general	5,300.2	4,016.6	-1,068.7	5,682.5	4,019.4	-2,570.1	-9,318.6	3,686.0	7,264.0

Concepto	2006	2007	2008	2009	2010	2011	2012	2013	2014
Corto plazo	279.9	329.6	1,095.9	-306.6	7,552.0	10,113.1	22,634.3	8,803.3	3,686.0
Valores emitidos en el exterior	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Valores gubernamentales emitidos en México	279.9	329.6	1,095.9	-306.6	7,552.0	10,113.1	22,634.3	8,803.3	3,686.0
Largo plazo	-7,283.6	4,413.6	2,804.9	5,722.7	20,106.9	22,558.3	27,643.9	16,183.0	26,287.4
Valores emitidos en el exterior	-9,515.7	-3,066.4	-2,052.4	1,937.5	4,532.9	1,021.9	3,635.1	3,013.7	6,910.7
Valores gubernamentales emitidos en México	2,232.1	7,480.0	4,857.3	3,785.2	15,574.0	21,536.4	24,008.8	13,169.3	19,376.7
Otras sociedades financieras	250.0	472.2	-4.4	-499.0	498.1	19.6	-301.7	-37.5	1,018.0
Corto plazo	0.0	0.0	500.0	-500.0	0.0	294.4	-221.9	-72.4	440.0
Largo plazo	250.0	472.2	-504.4	1.0	498.1	-274.8	-79.8	34.9	578.0
Pidiregas	4,962.7	8,301.4	9,809.5	0.0	0.0	0.0	0.0	0.0	0.0
<b>iii. Derivados financieros (transacciones netas)</b>	0.0	0.0	1,521.9	-4,268.4	696.4	725.1	-116.8	771.9	3,407.9
<b>iv. Otra inversión</b>	3,018.2	-1,454.1	12,857.4	-22,218.0	-6,546.8	2,768.4	14,592.4	22,361.4	13,281.9
<b>A. Adquisición neta de activos financieros</b>	1,305.4	8,518.7	17,605.8	-16,234.5	9,647.9	6,451.7	5,365.9	24,449.2	17,921.7
<b>B. Pasivos netos incurridos</b>	-1,712.8	9,972.8	4,748.4	5,983.5	16,194.7	3,683.3	-9,226.6	2,087.8	4,639.8
Moneda y Depósitos	540.1	473.5	287.4	2,920.7	-411.1	712.0	-1,359.5	1,078.8	-808.6
Banco de México	-3.6	-10.9	-5.7	3,117.5	-3,315.8	60.7	-13.1	-33.0	-14.0
Banca comercial	543.7	484.4	293.1	-196.8	2,904.7	651.3	-1,346.5	1,111.8	-794.6
Corto plazo	544.2	484.4	293.1	-196.7	2,904.9	608.1	-1,354.4	714.1	-936.0
Largo plazo	-0.5	0.0	0.0	-0.1	-0.2	43.3	8.0	397.7	141.4
Préstamos, créditos y anticipos comerciales	-3,117.9	7,126.4	5,779.9	-411.7	15,683.1	681.7	-9,904.5	1,103.7	5,263.5
Sociedades captadoras de depósitos	-8,510.3	-4,507.5	-1,539.1	578.2	9,103.4	902.3	-3,318.3	3,119.0	-2,047.5
Banca Comercial	-563.2	-3,467.7	-1,042.7	-616.1	8,455.4	1,185.0	-3,715.8	2,692.7	-2,917.0
Corto plazo	-539.9	-3,476.3	-1,254.0	-421.7	8,473.5	1,420.5	-3,754.4	2,679.1	-2,998.9
Largo plazo	-23.3	8.6	211.3	-194.5	-18.1	-235.6	38.6	13.6	81.9
Banca de Desarrollo	-7,947.1	-1,039.8	-496.4	1,194.3	648.0	-282.7	397.5	426.3	869.5
Corto plazo	25.2	49.8	345.0	472.3	566.3	447.5	352.6	399.4	566.7
Largo plazo	-7,972.3	-1,089.6	-841.4	722.0	81.7	-730.2	44.9	26.9	302.8
Gobierno general	-1,496.8	1,642.6	1,981.9	5,353.2	4,268.2	3,338.7	2,392.5	2,082.9	1,124.8
Corto plazo	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Largo plazo	-1,496.8	1,642.6	1,981.9	5,353.2	4,268.2	3,338.7	2,392.5	2,082.9	1,124.8
Otras sociedades financieras	552.6	3.8	-1.3	-1.3	0.0	50.6	-50.6	0.0	1,109.2
Corto plazo	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Largo plazo	552.6	3.8	-1.3	-1.3	0.0	50.6	-50.6	0.0	1,109.2
Pidiregas	2,062.9	4,923.6	3,043.6	0.0	0.0	0.0	0.0	0.0	0.0
<b>v. Activos de reserva</b>	2,160.5	10,815.0	8,098.3	4,488.7	20,711.6	28,297.7	17,524.1	17,788.8	16,328.7
Variación total de la reserva internacional bruta	2,219.9	10,881.0	8,090.6	4,591.3	20,694.5	28,621.2	17,841.3	13,150.2	15,481.6
Ajustes por valoración	59.4	66.0	-7.7	102.6	-17.1	323.5	317.2	-4,638.6	-847.1
<b>vi. Errores y omisiones</b>	-5,211.8	-2,784.1	-7,272.1	-4,709.1	-24,561.4	-13,006.2	-10,029.1	-6,636.7	-9,897.9
Cuenta financiera sin activos de reserva	-11,270.5	-23,348.6	-32,072.0	-17,646.1	-49,194.3	-52,155.6	-45,425.5	-54,278.1	-51,068.3

Continúa...

Concepto	2015	2016	2017	2018	2019	2020	2021	2022	2023
Corto plazo	-10,444.0	-8,841.3	-2,991.6	112.1	-2,157.1	-5,252.5	-1,926.0	369.5	1,254.2
Valores emitidos en el exterior	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Valores gubernamentales emitidos en México	-10,444.0	-8,841.3	-2,991.6	112.1	-2,157.1	-5,252.5	-1,926.0	369.5	1,254.2
Largo plazo	15,744.2	12,857.9	1,922.8	5,570.4	6,176.5	2,682.4	-7,392.6	3,316.5	6,009.8
Valores emitidos en el exterior	4,040.4	5,493.8	-752.9	5,570.5	2,697.3	8,025.1	4,254.6	1,399.6	4,930.1
Valores gubernamentales emitidos en México	11,703.8	7,364.1	2,675.7	-0.1	3,479.2	-5,342.7	-11,647.2	1,916.9	1,079.7
Otras sociedades financieras	-442.4	303.3	1,215.1	1,562.8	1,280.5	664.3	815.0	-319.2	-69.1
Corto plazo	-435.8	0.0	92.7	130.7	-133.9	-0.1	619.5	413.0	519.9
Largo plazo	-6.6	303.3	1,122.5	1,432.1	1,414.4	664.4	195.5	-732.2	-589.0
Pidiregas	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>iii. Derivados financieros (transacciones netas)</b>	-4,585.5	-2,246.6	3,074.4	409.7	1,672.5	-1,800.1	2,113.4	2,924.0	5,609.5
<b>iv. Otra inversión</b>	29,009.3	27,108.3	9,564.7	2,103.6	10,715.8	26,780.0	-21,745.5	619.6	-1,173.2
<b>A. Adquisición neta de activos financieros</b>	29,105.4	24,229.4	6,800.9	8,497.9	13,899.5	23,078.8	-9,491.3	4,837.9	-6,768.7
<b>B. Pasivos netos incurridos</b>	96.1	-2,878.9	-2,763.8	6,394.3	3,183.7	-3,701.2	12,254.2	4,218.3	-5,595.5
Moneda y Depósitos	-1,592.3	751.3	-384.6	178.3	153.8	-359.9	-895.5	515.2	-325.0
Banco de México	-11.0	-0.6	-12.9	-9.2	-34.9	269.0	-1,052.9	-41.2	-9.0
Banca comercial	-1,581.3	751.9	-371.7	187.5	188.8	-628.9	157.4	556.5	-316.1
Corto plazo	-1,432.9	741.1	-641.4	909.6	188.8	-628.9	57.2	552.8	-315.1
Largo plazo	-148.4	10.8	269.6	-722.1	0.0	0.0	100.2	3.7	-1.0
Préstamos, créditos y anticipos comerciales	2,715.9	-1,844.5	890.4	1,912.5	2,589.0	-652.4	2,458.2	3,711.4	-6,370.0
Sociedades captadoras de depósitos	383.7	-1,184.5	128.2	2,652.2	769.5	-3,432.1	-1,228.2	3,612.2	-2,345.9
Banca Comercial	1,034.2	-1,029.3	-488.9	2,038.7	1,341.5	-3,048.5	-811.8	4,155.7	-1,279.9
Corto plazo	951.5	-1,743.8	-408.8	2,226.1	417.5	-2,572.6	-734.8	4,330.7	-1,561.5
Largo plazo	82.8	714.5	-80.0	-187.4	924.0	-475.9	-77.0	-175.0	281.6
Banca de Desarrollo	-650.5	-155.2	617.1	613.5	-572.0	-383.6	-416.4	-543.5	-1,066.0
Corto plazo	-867.2	-66.8	141.1	563.5	-694.5	-617.2	37.3	173.3	152.9
Largo plazo	216.7	-88.4	476.0	50.0	122.5	233.6	-453.7	-716.8	-1,218.9
Gobierno general	556.9	776.7	1,121.9	118.6	972.0	1,402.4	311.6	1,313.1	-1,606.6
Corto plazo	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Largo plazo	556.9	776.7	1,121.9	118.6	972.0	1,402.4	311.6	1,313.1	-1,606.6
Otras sociedades financieras	283.9	245.1	-1,554.8	-7.4	-6.2	-4.7	93.5	-5.8	-10.5
Corto plazo	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Largo plazo	283.9	245.1	-1,554.8	-7.4	-6.2	-4.7	93.5	-5.8	-10.5
Pidiregas	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>v. Activos de reserva</b>	-15,666.6	-135.7	-4,765.2	483.2	2,638.1	11,990.0	10,288.3	-1,692.1	7,581.8
Variación total de la reserva internacional bruta	-18,085.1	428.3	-2,575.1	934.2	6,643.6	16,028.6	8,688.6	-6,601.5	13,270.1
Ajustes por valoración	-2,418.4	564.0	2,190.0	451.0	4,005.5	4,038.6	-1,599.7	-4,909.4	5,688.3
<b>vi. Errores y omisiones</b>	-2,334.3	-7,653.7	-11,921.4	-5,223.6	-11,984.5	-6,106.3	2,821.1	2,926.6	-649.6
Cuenta financiera sin activos de reserva	-18,305.0	-32,765.6	-28,410.5	-31,703.6	-18,549.7	8,798.4	-12,007.6	-13,124.7	-13,919.3

Fuente: Elaborado por el CEFP con datos de Banxico.

**Cuadro III.1.2**  
**Evolución de la Balanza Comercial, 2000 - 2023**  
(millones de dólares)

Concepto	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Balanza Comercial Total</b>	<b>-8,337.1</b>	<b>-9,616.7</b>	<b>-7,632.9</b>	<b>-5,779.4</b>	<b>-8,811.1</b>	<b>-7,586.6</b>	<b>-6,133.2</b>	<b>-10,073.7</b>	<b>-17,260.7</b>	<b>-4,681.4</b>	<b>-3,008.7</b>	<b>-1,409.5</b>
<b>Exportación de mercancías</b>	<b>166,120.7</b>	<b>158,779.7</b>	<b>161,046.0</b>	<b>164,766.4</b>	<b>187,998.6</b>	<b>214,233.0</b>	<b>249,925.1</b>	<b>271,875.3</b>	<b>291,342.6</b>	<b>229,703.6</b>	<b>298,473.1</b>	<b>349,433.4</b>
<b>Petroleras</b>	<b>16,124.3</b>	<b>13,191.0</b>	<b>14,823.5</b>	<b>18,597.2</b>	<b>23,663.1</b>	<b>31,888.6</b>	<b>39,016.8</b>	<b>43,013.8</b>	<b>50,635.4</b>	<b>30,831.3</b>	<b>41,693.3</b>	<b>56,443.4</b>
Petróleo Crudo	14,552.9	11,927.7	13,392.2	16,676.3	21,257.8	28,329.5	34,707.1	37,937.2	43,341.5	25,614.0	35,918.5	49,380.6
Otras	1,571.4	1,263.3	1,431.3	1,920.9	2,405.3	3,559.1	4,309.7	5,076.7	7,293.8	5,217.2	5,774.8	7,062.8
<b>Exportaciones No petroleras</b>	<b>149,996.4</b>	<b>145,588.8</b>	<b>146,222.5</b>	<b>146,169.2</b>	<b>164,335.5</b>	<b>182,344.4</b>	<b>210,908.3</b>	<b>228,861.5</b>	<b>240,707.2</b>	<b>198,872.3</b>	<b>256,779.9</b>	<b>292,990.0</b>
Agropecuarias	4,752.5	4,435.3	4,196.0	5,022.5	5,666.5	5,981.1	6,835.9	7,415.0	7,894.6	7,725.9	8,610.4	10,309.5
Extractivas	496.4	386.2	367.2	496.4	900.8	1,167.7	1,320.6	1,737.1	1,931.0	1,447.9	2,424.0	4,063.5
Manufactureras	144,747.6	140,767.2	141,659.4	140,650.3	157,768.2	175,195.6	202,751.8	219,709.4	230,881.6	189,698.5	245,745.4	278,617.1
<b>Importación de mercancías</b>	<b>174,457.8</b>	<b>168,396.4</b>	<b>168,678.9</b>	<b>170,545.8</b>	<b>196,809.7</b>	<b>221,819.5</b>	<b>256,058.4</b>	<b>281,949.0</b>	<b>308,603.3</b>	<b>234,385.0</b>	<b>301,481.8</b>	<b>350,842.9</b>
<b>Petroleras<sup>1</sup></b>	<b>7,973.5</b>	<b>7,647.2</b>	<b>6,796.3</b>	<b>8,519.3</b>	<b>11,228.8</b>	<b>16,393.7</b>	<b>19,637.0</b>	<b>25,469.2</b>	<b>35,656.9</b>	<b>20,462.5</b>	<b>30,211.2</b>	<b>42,704.1</b>
<b>No petroleras</b>	<b>166,484.3</b>	<b>160,749.2</b>	<b>161,882.6</b>	<b>162,026.6</b>	<b>185,580.9</b>	<b>205,425.8</b>	<b>236,421.3</b>	<b>256,479.9</b>	<b>272,946.3</b>	<b>213,922.5</b>	<b>271,270.7</b>	<b>308,138.8</b>
<b>Por tipo de bien</b>	<b>174,457.8</b>	<b>168,396.4</b>	<b>168,678.9</b>	<b>170,545.8</b>	<b>196,809.7</b>	<b>221,819.5</b>	<b>256,058.4</b>	<b>281,949.0</b>	<b>308,603.2</b>	<b>234,385.0</b>	<b>301,481.8</b>	<b>350,842.9</b>
Bienes de consumo	16,690.5	19,752.0	21,178.4	21,509.0	25,409.0	31,512.9	36,901.0	43,054.5	47,940.7	32,828.1	41,422.7	51,790.2
Bienes de uso intermedio	133,637.3	126,148.8	126,508.1	128,831.5	148,803.7	164,091.1	188,632.5	205,295.5	221,565.4	170,911.7	229,812.4	264,020.2
Bienes de capital	24,129.9	22,495.7	20,992.5	20,205.3	22,597.0	26,215.5	30,524.9	33,599.0	39,097.1	30,645.2	30,246.7	35,032.4
<b>Balanza Comercial Petrolera</b>	<b>8,150.8</b>	<b>5,543.8</b>	<b>8,027.2</b>	<b>10,078.0</b>	<b>12,434.3</b>	<b>15,494.9</b>	<b>19,379.8</b>	<b>17,544.6</b>	<b>14,978.4</b>	<b>10,368.8</b>	<b>11,482.1</b>	<b>13,739.3</b>
<b>Balanza Comercial No Petrolera</b>	<b>-16,487.9</b>	<b>-15,160.5</b>	<b>-15,660.1</b>	<b>-15,857.4</b>	<b>-21,245.4</b>	<b>-23,081.4</b>	<b>-25,513.0</b>	<b>-27,618.4</b>	<b>-32,239.1</b>	<b>-15,050.2</b>	<b>-14,490.8</b>	<b>-15,148.8</b>

Continúa...



Concepto	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Balanza Comercial</b>												
<b>Total</b>	<b>18.3</b>	<b>-1,195.1</b>	<b>-3,070.7</b>	<b>-14,697.8</b>	<b>-13,133.9</b>	<b>-10,962.0</b>	<b>-13,589.6</b>	<b>5,362.3</b>	<b>34,184.8</b>	<b>-10,753.8</b>	<b>-26,879.2</b>	<b>-5,463.7</b>
<b>Exportación de mercancías</b>	<b>370,769.9</b>	<b>380,015.1</b>	<b>396,913.6</b>	<b>380,556.1</b>	<b>373,953.6</b>	<b>409,432.6</b>	<b>450,712.7</b>	<b>460,603.9</b>	<b>417,170.7</b>	<b>494,949.3</b>	<b>577,735.4</b>	<b>593,011.6</b>
<b>Petroleras</b>	<b>52,955.5</b>	<b>49,481.5</b>	<b>42,369.3</b>	<b>23,099.6</b>	<b>18,824.8</b>	<b>23,725.2</b>	<b>30,629.4</b>	<b>25,794.1</b>	<b>17,655.3</b>	<b>29,390.4</b>	<b>38,972.3</b>	<b>33,218.6</b>
Petróleo Crudo	46,852.4	42,711.7	35,638.4	18,451.1	15,582.0	20,047.2	26,540.3	22,361.4	14,855.0	24,448.7	31,625.3	27,604.2
Otras	6,103.2	6,769.8	6,730.9	4,648.5	3,242.8	3,677.9	4,089.1	3,432.7	2,800.2	4,941.7	7,347.1	5,614.4
<b>Exportaciones No petroleras</b>	<b>317,814.3</b>	<b>330,533.6</b>	<b>354,544.4</b>	<b>357,456.5</b>	<b>355,128.8</b>	<b>385,707.4</b>	<b>420,083.4</b>	<b>434,809.8</b>	<b>399,515.5</b>	<b>465,558.9</b>	<b>538,763.1</b>	<b>559,793.1</b>
Agropecuarias	10,914.2	11,302.1	12,331.8	13,125.8	14,844.8	16,000.0	16,507.6	17,832.3	18,284.6	19,922.3	21,191.6	21,784.3
Extractivas	4,906.5	4,714.4	5,064.0	4,504.6	4,368.3	5,427.1	6,232.0	6,188.8	7,407.5	9,554.8	9,149.9	9,171.1
Manufactureras	301,993.6	314,517.1	337,148.6	339,826.2	335,915.7	364,280.4	397,343.8	410,788.7	373,823.4	436,081.9	508,421.6	528,837.7
<b>Importación de mercancías</b>	<b>370,751.6</b>	<b>381,210.2</b>	<b>399,984.3</b>	<b>395,253.9</b>	<b>387,087.5</b>	<b>420,394.6</b>	<b>464,302.4</b>	<b>455,241.6</b>	<b>382,985.9</b>	<b>505,703.1</b>	<b>604,614.6</b>	<b>598,475.4</b>
<b>Petroleras<sup>1</sup></b>	<b>41,138.5</b>	<b>40,867.8</b>	<b>41,489.7</b>	<b>33,287.8</b>	<b>31,565.9</b>	<b>42,010.3</b>	<b>53,761.6</b>	<b>47,206.8</b>	<b>31,408.0</b>	<b>53,851.4</b>	<b>74,114.4</b>	<b>51,754.9</b>
<b>No petroleras</b>	<b>329,613.1</b>	<b>340,342.3</b>	<b>358,494.6</b>	<b>361,966.1</b>	<b>355,521.7</b>	<b>378,384.3</b>	<b>410,540.8</b>	<b>408,034.7</b>	<b>351,577.9</b>	<b>451,851.7</b>	<b>530,500.1</b>	<b>546,720.5</b>
<b>Por tipo de bien</b>	<b>370,751.6</b>	<b>381,210.2</b>	<b>399,984.3</b>	<b>395,253.9</b>	<b>387,087.5</b>	<b>420,394.6</b>	<b>464,302.4</b>	<b>455,241.6</b>	<b>382,985.9</b>	<b>505,703.1</b>	<b>604,614.6</b>	<b>598,475.4</b>
Bienes de consumo	54,272.4	57,329.4	58,300.4	56,283.2	51,954.5	57,338.4	63,117.6	61,158.4	45,979.8	62,024.7	80,267.2	87,733.2
Bienes de uso intermedio	277,911.1	284,823.4	302,036.3	297,728.5	295,411.9	322,039.4	355,656.7	352,847.4	303,733.2	403,150.8	476,144.8	452,890.6
Bienes de capital	38,568.1	39,057.4	39,647.6	41,242.2	39,721.1	41,016.8	45,528.0	41,235.8	33,272.9	40,527.6	48,202.6	57,851.5
<b>Balanza Comercial Petrolera</b>	<b>11,817.0</b>	<b>8,613.6</b>	<b>879.6</b>	<b>-10,188.2</b>	<b>-12,741.1</b>	<b>-18,285.1</b>	<b>-23,132.2</b>	<b>-21,412.8</b>	<b>-13,752.7</b>	<b>-24,461.0</b>	<b>-35,142.1</b>	<b>-18,536.3</b>
<b>Balanza Comercial No Petrolera</b>	<b>-11,798.7</b>	<b>-9,808.8</b>	<b>-3,950.3</b>	<b>-4,509.6</b>	<b>-392.9</b>	<b>7,323.1</b>	<b>9,542.6</b>	<b>26,775.1</b>	<b>47,937.5</b>	<b>13,707.2</b>	<b>8,262.9</b>	<b>13,072.6</b>

1/ Incluyen petróleo crudo, derivados del petróleo y productos petroquímicos.

Fuente: Elaborado por el CEFP con datos de Banxico.



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